

**SIEMENS GAMESA RENEWABLE ENERGY, S.A. - SIGNIFICANT EVENT**

**As per set in article 17 of the Regulations (UE) n° 596/2014 on market abuse and article 227 of the restated text of the Securities Market Law and complementary regulations, the Company announces the following statement:**

Siemens Gamesa Renewable Energy, S.A., in relation to the liquidity contract signed on July 10, 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U., communicated to the Stock Market Commission (*Comisión Nacional del Mercado de Valores* (hereinafter, "CNMV")) on July 10, 2017 through Significant Event number 254428, contract which terminated on January 31, 2020 as communicated to the CNMV on January 31, 2020 through Significant Event number 286394, reports, in accordance with section 2 letter b) of the Fourth Rule of the Circular 1/2017, of April 26, of the CNMV, on the transactions carried out with its own shares under the aforementioned contract during the period of time from the beginning of its eleventh quarter of validity (January 1, 2020) until its termination (January 31, 2020), identified in the following table:

	<b>Securities account (number of shares)</b>	<b>Cash account (euros)</b>
Contract's opening balance	135,000	2,421,225.00
Period's opening balance	116,876	2,459,560.62
Acquisitions	1,398,117	21,249,435.66
Sales	1,389,653	21,124,273.89
Expenses	-	4,845.00
Period's final balance	125,340	2,329,553.85

Likewise, the detail of the transactions carried out by the financial intermediary during the aforementioned period is attached hereby, specifying for each of them the number of shares, acquired or sold, cash used or obtained, average acquisition or sale price and the number of transactions carried out, not having engaged any of them through a block operation or bilateral traded.

In Zamudio (Vizcaya), on February 5, 2020

David Mesonero Molina  
Chief Financial Officer

DATE	ACQUISITIONS					SALES				
	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS	SHARES	AVERAGE PRICE	CASH	TRANS-ACTIONS' NUMBER	BLOCKS
Thursday 02/01/2020	70,126	15.7364	1,103,532.90	86	NO	67,122	15.7298	1,055,814.29	84	NO
Friday 03/01/2020	71,663	15.5694	1,115,750.80	95	NO	67,663	15.5766	1,053,959.86	93	NO
Monday 06/01/2020	31,090	15.1147	469,914.70	74	NO	32,818	15.1201	496,209.99	55	NO
Tuesday 07/01/2020	53,106	15.1438	804,226.38	70	NO	45,378	15.1403	687,035.60	35	NO
Wednesday 08/01/2020	77,176	14.9418	1,153,147.30	92	NO	78,176	14.9429	1,168,174.49	120	NO
Thursday 09/01/2020	58,169	15.0042	872,779.90	77	NO	54,238	14.9989	813,512.03	88	NO
Friday 10/01/2020	66,921	15.1309	1,012,575.89	89	NO	72,352	15.1264	1,094,428.15	93	NO
Monday 13/01/2020	47,488	14.8695	706,123.30	85	NO	41,488	14.8489	616,051.90	71	NO
Tuesday 14/01/2020	71,638	14.8524	1,063,997.57	85	NO	78,638	14.8454	1,167,413.63	102	NO
Wednesday 15/01/2020	78,198	15.0243	1,174,873.25	96	NO	81,198	15.0241	1,219,925.19	85	NO
Thursday 16/01/2020	71,791	15.1836	1,090,046.95	92	NO	74,791	15.1757	1,135,004.14	111	NO
Friday 17/01/2020	87,082	15.4242	1,343,171.09	108	NO	89,082	15.4246	1,374,054.34	104	NO
Monday 20/01/2020	47,000	15.4623	726,726.16	60	NO	52,000	15.4599	803,916.89	58	NO
Tuesday 21/01/2020	52,686	15.3941	811,051.96	103	NO	52,686	15.3945	811,074.02	117	NO
Wednesday 22/01/2020	50,033	15.4851	774,768.05	97	NO	50,033	15.4808	774,549.52	96	NO
Thursday 23/01/2020	79,000	15.4502	1,220,564.60	127	NO	79,000	15.4509	1,220,622.65	134	NO
Friday 24/01/2020	52,375	15.7407	824,418.38	89	NO	50,875	15.7419	800,871.01	63	NO
Monday 27/01/2020	65,754	15.3092	1,006,638.65	121	NO	60,754	15.2999	929,527.28	115	NO
Tuesday 28/01/2020	61,137	15.2724	933,710.62	129	NO	66,637	15.2677	1,017,394.72	135	NO
Wednesday 29/01/2020	62,069	15.6800	973,244.40	114	NO	62,069	15.6732	972,819.90	108	NO
Thursday 30/01/2020	100,000	14.3614	1,436,135.9	137	NO	90,000	14.3755	1,293,790.65	138	NO
Friday 31/01/2020	43,615	14.4913	632,036.92	97	NO	42,655	14.4912	618,123.64	95	NO

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