

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 27 October 2017 it purchased 126,085 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
74,943	London	£6.24	£6.525
51,142	Madrid	€7.057	€7.433

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 74,278,233 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,058,710,510 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

30 October 2017

Schedule of Purchases

Shares purchased: 126,085

Date of purchases: 27/10/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
222	652.5	08:06:41	LSE
500	652.5	08:06:41	LSE
628	652.5	08:06:41	LSE
1339	648.5	08:12:00	LSE
1466	651.5	08:18:29	LSE
1356	645.5	08:25:53	LSE
469	641	08:33:48	LSE
1000	644.5	08:36:49	LSE
412	644.5	08:36:49	LSE
547	643	08:44:45	LSE
1466	642.5	08:48:25	LSE
1399	643.5	08:57:10	LSE
782	646	09:06:11	LSE
671	646	09:06:11	LSE
1416	650	09:15:02	LSE
1524	647	09:27:17	LSE
1500	643	09:37:53	LSE
1431	641	09:48:42	LSE
1430	636.5	10:00:45	LSE
1495	638.5	10:13:21	LSE
1465	635	10:24:49	LSE
1341	635	10:36:26	LSE
120	635	10:36:26	LSE
1487	639.5	10:51:04	LSE
1608	642.5	11:05:41	LSE
1477	641	11:21:31	LSE
1479	639.5	11:36:31	LSE
1144	637.5	11:54:10	LSE
1207	637	12:06:05	LSE
302	637	12:06:05	LSE
1500	635.5	12:21:30	LSE
1571	636	12:35:36	LSE
1500	636	12:52:14	LSE
42	636	12:52:14	LSE
1500	637.5	13:09:08	LSE
71	637.5	13:09:08	LSE
632	637.5	13:26:40	LSE
1013	637.5	13:26:40	LSE
1500	637.5	13:41:15	LSE
1575	634.5	13:52:21	LSE

1050	635.5	14:07:28	LSE
2000	635	14:19:36	LSE
52	635	14:19:36	LSE
1208	631.5	14:31:35	LSE
436	631.5	14:31:35	LSE
57	625.5	14:39:40	LSE
1576	625.5	14:39:40	LSE
1228	627	14:47:40	LSE
351	627	14:47:40	LSE
1500	629	14:57:46	LSE
2033	628	14:59:59	LSE
1000	626.5	15:14:25	LSE
193	626.5	15:14:25	LSE
471	626.5	15:14:25	LSE
1625	628.5	15:23:33	LSE
1635	629	15:32:33	LSE
1000	624.5	15:40:03	LSE
765	624.5	15:40:03	LSE
1500	624.5	15:51:14	LSE
1628	624	15:54:08	LSE
1426	624	15:59:13	LSE
1500	625	16:07:16	LSE
286	625	16:07:16	LSE
1194	626	16:13:00	LSE
442	626	16:13:00	LSE
1840	625.5	16:18:06	LSE
1700	625	16:24:49	LSE
1660	624.5	16:27:56	LSE
24	7.433	08:01:53	Bolsa de Madrid
421	7.433	08:01:53	Bolsa de Madrid
45	7.361	08:05:19	Bolsa de Madrid
45	7.361	08:05:19	Bolsa de Madrid
495	7.367	08:06:11	Bolsa de Madrid
165	7.317	08:09:07	Bolsa de Madrid
360	7.317	08:09:07	Bolsa de Madrid
482	7.314	08:12:00	Bolsa de Madrid
502	7.345	08:15:23	Bolsa de Madrid
22	7.356	08:18:26	Bolsa de Madrid
496	7.356	08:18:29	Bolsa de Madrid
463	7.295	08:22:33	Bolsa de Madrid
470	7.279	08:25:52	Bolsa de Madrid
80	7.255	08:29:15	Bolsa de Madrid
298	7.25	08:29:35	Bolsa de Madrid
153	7.25	08:29:35	Bolsa de Madrid
100	7.228	08:33:48	Bolsa de Madrid
454	7.251	08:34:31	Bolsa de Madrid
467	7.277	08:38:24	Bolsa de Madrid
572	7.265	08:43:32	Bolsa de Madrid

477	7.237	08:48:03	Bolsa de Madrid
100	7.23	08:51:52	Bolsa de Madrid
91	7.23	08:51:52	Bolsa de Madrid
260	7.23	08:51:52	Bolsa de Madrid
452	7.23	08:51:52	Bolsa de Madrid
76	7.256	09:00:08	Bolsa de Madrid
400	7.256	09:00:11	Bolsa de Madrid
39	7.256	09:05:24	Bolsa de Madrid
37	7.256	09:05:28	Bolsa de Madrid
516	7.261	09:06:34	Bolsa de Madrid
528	7.262	09:06:34	Bolsa de Madrid
458	7.285	09:17:35	Bolsa de Madrid
538	7.282	09:24:05	Bolsa de Madrid
445	7.264	09:29:28	Bolsa de Madrid
435	7.222	09:33:48	Bolsa de Madrid
446	7.219	09:38:41	Bolsa de Madrid
432	7.228	09:43:53	Bolsa de Madrid
360	7.233	09:43:54	Bolsa de Madrid
224	7.174	09:52:43	Bolsa de Madrid
560	7.175	09:56:19	Bolsa de Madrid
438	7.168	09:58:39	Bolsa de Madrid
660	7.202	10:07:44	Bolsa de Madrid
452	7.186	10:12:11	Bolsa de Madrid
444	7.145	10:17:55	Bolsa de Madrid
384	7.168	10:22:57	Bolsa de Madrid
477	7.143	10:28:22	Bolsa de Madrid
420	7.143	10:28:22	Bolsa de Madrid
47	7.144	10:28:22	Bolsa de Madrid
470	7.156	10:40:38	Bolsa de Madrid
478	7.157	10:40:38	Bolsa de Madrid
439	7.187	10:50:04	Bolsa de Madrid
456	7.204	10:57:04	Bolsa de Madrid
520	7.22	11:03:08	Bolsa de Madrid
439	7.236	11:09:12	Bolsa de Madrid
440	7.204	11:14:42	Bolsa de Madrid
444	7.214	11:21:59	Bolsa de Madrid
93	7.214	11:21:59	Bolsa de Madrid
538	7.219	11:21:59	Bolsa de Madrid
440	7.212	11:35:12	Bolsa de Madrid
415	7.182	11:40:11	Bolsa de Madrid
49	7.182	11:40:11	Bolsa de Madrid
480	7.192	11:48:06	Bolsa de Madrid
445	7.182	11:54:10	Bolsa de Madrid
458	7.178	11:59:15	Bolsa de Madrid
445	7.17	12:08:08	Bolsa de Madrid
447	7.167	12:14:38	Bolsa de Madrid
466	7.167	12:21:34	Bolsa de Madrid
200	7.159	12:26:43	Bolsa de Madrid

242	7.159	12:26:43	Bolsa de Madrid
456	7.171	12:35:35	Bolsa de Madrid
471	7.165	12:39:39	Bolsa de Madrid
486	7.17	12:48:19	Bolsa de Madrid
457	7.17	12:53:26	Bolsa de Madrid
444	7.173	12:59:06	Bolsa de Madrid
444	7.17	12:59:06	Bolsa de Madrid
203	7.169	13:16:31	Bolsa de Madrid
119	7.169	13:16:31	Bolsa de Madrid
128	7.169	13:16:31	Bolsa de Madrid
609	7.17	13:16:31	Bolsa de Madrid
300	7.184	13:34:56	Bolsa de Madrid
277	7.18	13:37:48	Bolsa de Madrid
191	7.18	13:37:48	Bolsa de Madrid
453	7.178	13:46:35	Bolsa de Madrid
275	7.156	13:55:16	Bolsa de Madrid
200	7.156	13:55:16	Bolsa de Madrid
560	7.161	13:55:16	Bolsa de Madrid
368	7.169	14:07:27	Bolsa de Madrid
92	7.169	14:07:27	Bolsa de Madrid
2	7.167	14:17:44	Bolsa de Madrid
458	7.164	14:19:36	Bolsa de Madrid
824	7.167	14:19:36	Bolsa de Madrid
457	7.129	14:30:26	Bolsa de Madrid
478	7.088	14:34:17	Bolsa de Madrid
464	7.095	14:34:17	Bolsa de Madrid
472	7.062	14:41:25	Bolsa de Madrid
456	7.103	14:45:40	Bolsa de Madrid
450	7.092	14:51:18	Bolsa de Madrid
461	7.105	14:54:37	Bolsa de Madrid
121	7.093	14:59:51	Bolsa de Madrid
539	7.093	14:59:59	Bolsa de Madrid
497	7.092	15:00:16	Bolsa de Madrid
79	7.092	15:00:16	Bolsa de Madrid
510	7.059	15:12:36	Bolsa de Madrid
40	7.07	15:15:06	Bolsa de Madrid
267	7.07	15:15:10	Bolsa de Madrid
552	7.084	15:17:29	Bolsa de Madrid
252	7.101	15:19:28	Bolsa de Madrid
509	7.101	15:23:38	Bolsa de Madrid
520	7.114	15:28:59	Bolsa de Madrid
284	7.104	15:31:52	Bolsa de Madrid
478	7.079	15:34:14	Bolsa de Madrid
543	7.057	15:39:07	Bolsa de Madrid
500	7.064	15:44:24	Bolsa de Madrid
400	7.066	15:49:05	Bolsa de Madrid
203	7.067	15:49:05	Bolsa de Madrid
87	7.061	15:51:14	Bolsa de Madrid

409	7.061	15:51:14	Bolsa de Madrid
513	7.063	15:51:14	Bolsa de Madrid
473	7.068	15:57:47	Bolsa de Madrid
138	7.067	15:59:35	Bolsa de Madrid
379	7.067	15:59:35	Bolsa de Madrid
477	7.073	16:05:14	Bolsa de Madrid
452	7.076	16:07:16	Bolsa de Madrid
25	7.076	16:07:16	Bolsa de Madrid
471	7.1	16:10:12	Bolsa de Madrid
251	7.086	16:12:33	Bolsa de Madrid
472	7.102	16:14:14	Bolsa de Madrid
475	7.093	16:16:05	Bolsa de Madrid
491	7.08	16:18:27	Bolsa de Madrid
319	7.076	16:19:50	Bolsa de Madrid
141	7.076	16:19:50	Bolsa de Madrid
490	7.084	16:24:42	Bolsa de Madrid
556	7.083	16:24:42	Bolsa de Madrid
493	7.082	16:27:07	Bolsa de Madrid
429	7.074	16:28:58	Bolsa de Madrid
62	7.074	16:28:58	Bolsa de Madrid
518	7.074	16:29:30	Bolsa de Madrid
464	7.072	16:29:42	Bolsa de Madrid
494	7.069	16:29:48	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	635.25	74,943
Bolsa de Madrid	7.1673	51,142