

Transaction in Own Shares

INTERNATIONAL CONSOLIDATED AIRLINES GROUP, S.A. (the “**Company**”) announces that on 28 November 2017 it purchased 10,000 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
5,000	London	€6.095	€6.115
5,000	Madrid	€6.797	€6.86

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 83,554,348 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,049,434,395 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

29 November 2017

Schedule of Purchases

Shares purchased: 10,000

Date of purchases: 28/11/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1511	611	11:26:29	LSE
1520	611.5	14:00:55	LSE
1527	610.5	15:29:00	LSE
442	609.5	15:49:40	LSE
466	6.86	09:39:33	Bolsa de Madrid
443	6.839	10:17:35	Bolsa de Madrid
444	6.842	10:56:35	Bolsa de Madrid
450	6.835	11:42:49	Bolsa de Madrid
428	6.811	12:25:35	Bolsa de Madrid
465	6.827	13:20:38	Bolsa de Madrid
424	6.832	14:00:55	Bolsa de Madrid
421	6.833	14:30:16	Bolsa de Madrid
425	6.819	14:56:32	Bolsa de Madrid
429	6.822	15:28:42	Bolsa de Madrid
276	6.812	15:46:34	Bolsa de Madrid
174	6.812	15:46:34	Bolsa de Madrid
83	6.797	15:51:53	Bolsa de Madrid
72	6.797	15:52:00	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	610.87	5,000
Bolsa de Madrid	6.8294	5,000