

Fecha de Pago / Payment Date
Fecha de Determinación / Determination Date
Fecha de Pago / Payment Date
Fecha constitución Fondo / Fund establishment date

Actual / Current 16.10.2017
Actual / Current 06.10.2017
Precedente / Preceding 17.07.2017
24.07.2013

1 Datos para cálculo de disparadores / Data for Triggers calculation

1.1 Datos: Préstamos Hipotecarios / Data: Mortgage Loans

| Fecha datos Data date | Valor / Importe Value / Amount | Cálculo Ratio Ratio calculation | Ratio (valor) Ratio (value) |
|--------------------------|-----------------------------------|------------------------------------|--------------------------------|
| | 97.353.791,44 | | |
| | Actual | | |
| | Current | | |
| 06.10.2017 | 804.316,02 | % (b / e) | 0,830% |
| | Actual | | |
| | Current | | |
| 06.10.2017 | 96.081.585,18 | | |
| | Actual | | |
| | Current | | |
| 06.10.2017 | 467.890,24 | | |
| | Actual | | |
| | Current | | |
| 06.10.2017 | 96.885.901,20 | % (e / g) | 64,53% |
| | Actual | | |
| | Current | | |
| 06.10.2017 | 766.216,05 | % (f / g) | 0,51% |
| | Actual | | |
| | Current | | |
| 25.06.2008 | 150.149.558,47 | | |
| | Inicial | | |
| 06.10.2017 | 2.495.918,40 | | |
| | Actual | | |

1.2 Datos: Emisión Bonos / Data: Bond Issue

| | | | | | |
|---|------------|------------|---------------|-----------|---------|
| A Saldo Principal Pendiente Serie A | Precedente | 17.07.2017 | 82.881.819,60 | | |
| Outstanding Principal Balance Series A | Preceding | | | | |
| B Saldo Principal Pendiente Serie B | Precedente | 17.07.2017 | 16.500.000,00 | % (B / D) | 16,603% |
| Outstanding Principal Balance Series B | Preceding | | | | |
| D Saldo Principal Pendiente Emisión Bonos | Precedente | 17.07.2017 | 99.381.819,60 | | |
| Outstanding Principal Balance Bond Issue | Preceding | | | | |

1.3 Datos: Fondo de Reserva / Data: Cash Reserve

| | | | | | |
|---|------------------------|------------|------------|---------|------|
| i Fondo de Reserva Secundario Requerido / Required Cash Reserve | Precedente / Preceding | 17.07.2017 | 745.936,37 | | |
| j Fondo de Reserva Secundario dotado / Provisioned Cash Reserve | Precedente / Preceding | 17.07.2017 | 745.936,37 | (j - i) | 0,00 |
| k Fondo de Reserva Secundario Requerido / Required Cash Reserve | Actual / Current | 16.10.2017 | 723.473,13 | | |
| l Fondo de Reserva Secundario dotado / Provisioned Cash Reserve | Actual / Current | 16.10.2017 | 723.473,13 | (l - k) | 0,00 |

2 Situación disparadores / Triggers status

2.1 Pago intereses Serie B postergación lugar orden de prelación

Interest payment of Series B & C: place deferred in priority of payments

2.1.1 Serie B / Series B

| Fecha datos Data date | Disparador Trigger | Condición Condition | Valor Disparador Trigger value | Actúa S/N Breach Y/N |
|--------------------------|-----------------------|------------------------|-----------------------------------|-------------------------|
| 06.10.2017 | % (f / g) | > 10,00% | 0,51% | N |

2.2 Amortización a Prorrata Serie B

Pro Rata Amortisation of Series B

NO PROCEDE

2.3 Reducción Fondo Reserva Principal: condiciones

Required Cash Reserve reduction: conditions

NO PROCEDE

3 Amortización Anticipada opcional / Optional Early Amortization

| Fecha datos Data date | Disparador Trigger | Condición /Condition | Valor Disparador Trigger value | Opción ejercitada S/N Option exercised Y/N |
|--------------------------|-----------------------|----------------------|-----------------------------------|---|
| 24.07.2013 | % (a / g) | < 10,00% | 64,84% | N |