



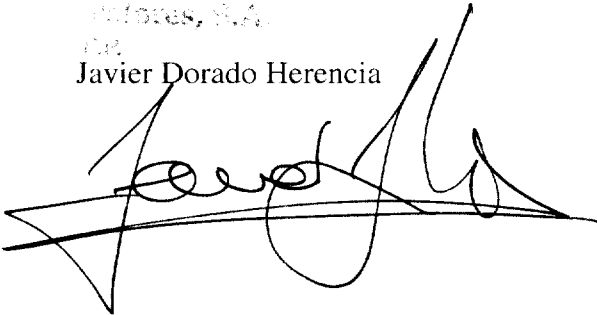
31 Diciembre 2003

Muy Sres míos,

J.P. Morgan, Sociedad de Valores, S.A., con CIF A79190278 como entidad comercializadora designada por la SICAV JPMorgan Fleming Investment Funds, con número de registro 103 en CNMV les comunica los datos relativos al número total de accionistas, el patrimonio de los subfondos a fecha 19 de Diciembre 2003.

Sin otro particular, reciban un cordial saludo,

J.P. Morgan Sociedad de  
Valores, S.A.  
de  
Javier Dorado Herencia



## JPMorgan Fleming Investment Funds

Nº registro CNMV: 103

Datos a 19 de Diciembre de 2003

Nombre del Compartimento/Subfondo	Número total de accionistas	Patrimonio en la divisa del fondo	Divisa del Fondo	Patrimonio total expresado en Euros
JPMorgan Fleming Investment Funds - Asia Select Equity Fund ✓	651	189,718,485.62	USD	152,777,006
JPMorgan Fleming Investment Funds - EUR Global Balanced Fund ✓	610	203,675,794.45	EUR	203,675,794
JPMorgan Fleming Investment Funds - EUR Global Bond Fund ✓	1336	770,332,113.45	EUR	770,332,113
JPMorgan Fleming Investment Funds - EUR Sharp 25 Fund	73	20,318,651.88	EUR	20,318,652
JPMorgan Fleming Investment Funds - EUR Sharp 50 Fund	92	38,955,022.09	EUR	38,955,022
JPMorgan Fleming Investment Funds - Euro Fondo de Dinero ✓	565	925,609,501.62	EUR	925,609,502
JPMorgan Fleming Investment Funds - Europe Bond Fund	7650	994,355,251.12	EUR	994,355,251
JPMorgan Fleming Investment Funds - Europe Credit Fund	107	41,997,301.29	EUR	41,997,301
JPMorgan Fleming Investment Funds - Europe Recovery Fund ✓	520	172,734,303.35	EUR	172,734,303
JPMorgan Fleming Investment Funds - Europe Select Equity Fund	98	135,170,878.56	EUR	135,170,879
JPMorgan Fleming Investment Funds - Europe Select Large Cap Fund ✓	1370	188,319,175.91	EUR	188,319,176
JPMorgan Fleming Investment Funds - Europe Short Duration Fund	184	138,971,652.29	EUR	138,971,652
JPMorgan Fleming Investment Funds - Global 50 Equity Fund ✓	634	63,870,213.99	USD	51,433,575
JPMorgan Fleming Investment Funds - Global Capital Appreciation Fund	435	67,063,744.85	EUR	67,063,745
JPMorgan Fleming Investment Funds - Global Capital Preservation Fund ✓	590	186,684,778.87	EUR	186,684,779
JPMorgan Fleming Investment Funds - Global Diversified Equity Fund	33	5,201,639.85	EUR	5,201,640
JPMorgan Fleming Investment Funds - Global Enhanced Bond Fund ✓	1130	362,966,532.16	EUR	362,966,532
JPMorgan Fleming Investment Funds - Global ex-US Bond Fund	361	255,890,485.58	USD	206,064,169
JPMorgan Fleming Investment Funds - Global ex-US Select Small Cap Fund ✓	581	56,196,926.67	EUR	56,196,927
JPMorgan Fleming Investment Funds - Global Financials Fund	315	82,798,500.84	USD	66,676,197
JPMorgan Fleming Investment Funds - Global Healthtech Fund	372	49,952,929.72	USD	40,226,228
JPMorgan Fleming Investment Funds - Global High Yield Bond Fund ✓	1330	892,445,031.02	EUR	892,445,031
JPMorgan Fleming Investment Funds - Global Select Equity Fund	313	357,159,027.48	USD	287,613,970
JPMorgan Fleming Investment Funds - Global Short Duration Fund	373	508,312,993.92	USD	409,335,637
JPMorgan Fleming Investment Funds - Global Strategic Bond Fund ✓	512	115,638,473.31	USD	93,121,657
JPMorgan Fleming Investment Funds - Global Teletel Fund ✓	775	24,639,780.34	USD	19,841,988
JPMorgan Fleming Investment Funds - Japan Select Equity Fund ✓	1389	39,753,684,570.15	JPY	297,490,717
JPMorgan Fleming Investment Funds - Latin America Select Equity Fund	122	12,305,961.87	USD	9,909,778
JPMorgan Fleming Investment Funds - US Bond Fund ✓	567	716,322,892.30	USD	576,842,400
JPMorgan Fleming Investment Funds - US Disciplined Equity Fund ✓	536	269,331,141.76	USD	216,887,697
JPMorgan Fleming Investment Funds - US Dollar Enhanced Yield Fund ✓	549	946,741,347.40	USD	762,394,385
JPMorgan Fleming Investment Funds - US Select Equity Fund	1167	422,565,561.54	USD	340,284,717
JPMorgan Fleming Investment Funds - US Select Small Cap Fund	309	3,273,706.45	USD	2,636,259
JPMorgan Fleming Investment Funds - USD Global Balanced Fund	418	713,550,424.14	USD	574,609,779
JPMorgan Fleming Investment Funds - USD Global Bond Fund	663	662,340,169.30	USD	533,371,050

**Tipos de cambio aplicados- publicados por el Banco Central Europeo a 19 de Diciembre de 2003**

1 Euro = 1.241800 USD  
 1 Euro = 133.630000 JPY  
 1 Euro = 0.702900 GBP

