

MARCH 2016 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in March, measured in Revenue Passenger Kilometres, increased by 13.9 per cent versus March 2015 (up 6.7 per cent on a pro-forma basis); Group capacity measured in Available Seat Kilometres rose by 12.5 per cent (up 5.4 per cent on a pro-forma basis).
- Group premium traffic for the month of March decreased by 0.5 per cent on a pro-forma basis.

5 April 2016

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as “expects”, “may”, “will”, “could”, “should”, “intends”, “plans”, “predicts”, “envisages” or “anticipates” and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the ‘Group’), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group’s Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2015; these documents are available on www.iagshares.com.

Group Performance¹

	Month of March				Year to Date			
	2016	2015	Change	Pro-forma ²	2016	2015	Change	Pro-forma ³
Passengers Carried ('000s)	7,657	6,278	22.0%	9.4%	20,369	16,678	22.1%	10.1%
Domestic ⁴	1,795	1,630	10.1%	7.9%	4,767	4,304	10.8%	8.4%
Europe	3,974	2,935	35.4%	12.7%	10,341	7,601	36.0%	13.6%
North America	854	715	19.4%	5.6%	2,214	1,887	17.3%	4.9%
Latin America & Caribbean	389	371	4.9%		1,184	1,109	6.8%	
Africa, Middle East & S,Asia	467	463	0.9%		1,364	1,332	2.4%	
Asia Pacific	178	164	8.5%		499	445	12.1%	
Revenue Passenger Km (m)	18,985	16,672	13.9%	6.7%	52,222	45,898	13.8%	7.3%
Domestic	1,241	1,066	16.4%	14.5%	3,326	2,850	16.7%	14.7%
Europe	4,465	3,335	33.9%	13.8%	11,500	8,583	34.0%	14.3%
North America	5,640	4,851	16.3%	5.1%	14,709	12,831	14.6%	4.6%
Latin America & Caribbean	3,243	3,147	3.1%		9,913	9,434	5.1%	
Africa, Middle East & S,Asia	2,608	2,651	-1.6%		7,765	7,779	-0.2%	
Asia Pacific	1,788	1,622	10.2%		5,009	4,421	13.3%	
Available Seat Km (m)	23,589	20,963	12.5%	5.4%	66,151	59,105	11.9%	5.2%
Domestic	1,577	1,404	12.3%	10.0%	4,336	3,878	11.8%	9.4%
Europe	5,639	4,323	30.4%	10.9%	15,395	11,835	30.1%	10.8%
North America	6,844	5,929	15.4%	4.5%	18,682	16,411	13.8%	3.6%
Latin America & Caribbean	3,989	3,934	1.4%		11,742	11,508	2.0%	
Africa, Middle East & S,Asia	3,313	3,435	-3.6%		9,824	10,065	-2.4%	
Asia Pacific	2,227	1,938	14.9%		6,172	5,408	14.1%	
Passenger Load Factor (%)	80.5	79.5	+1.0 pts	+1.0 pts	78.9	77.7	+1.2 pts	+1.5 pts
Domestic	78.7	75.9	+2.8 pts	+3.1 pts	76.7	73.5	+3.2 pts	+3.5 pts
Europe	79.2	77.1	+2.1 pts	+2.1 pts	74.7	72.5	+2.2 pts	+2.3 pts
North America	82.4	81.8	+0.6 pts	+0.5 pts	78.7	78.2	+0.5 pts	+0.8 pts
Latin America & Caribbean	81.3	80.0	+1.3 pts		84.4	82.0	+2.4 pts	
Africa, Middle East & S,Asia	78.7	77.2	+1.5 pts		79.0	77.3	+1.7 pts	
Asia Pacific	80.3	83.7	-3.4 pts		81.2	81.7	-0.5 pts	
Cargo Tonne Km (m)								
Cargo CTK	470	485	-3.1%	-6.0%	1,320	1,314	0.5%	-2.1%

Performance by Airline

	Month of March				Year to Date			
	2016	2015	Change	Pro-forma	2016	2015	Change	Pro-forma
vueling								
Revenue Passenger Km (m)	1,865	1,480	26.0%		4,625	3,712	24.6%	
Available Seat Km (m)	2,212	1,809	22.3%		5,738	4,871	17.8%	
Cargo Tonne Km (m)	0	0	n/a		0	0	n/a	
Aer Lingus								
Revenue Passenger Km (m)	1,383	0	n/a	23.0%	3,180	0	n/a	15.3%
Available Seat Km (m)	1,676	0	n/a	18.0%	4,187	0	n/a	10.6%
Cargo Tonne Km (m)	11	0	n/a	-26.7%	30	0	n/a	-14.3%
IBERIA								
Revenue Passenger Km (m)	4,020	3,672	9.5%		11,459	10,209	12.2%	
Available Seat Km (m)	5,015	4,627	8.4%		14,130	13,044	8.3%	
Cargo Tonne Km (m)	91	95	-4.2%		261	249	4.8%	
BRITISH AIRWAYS								
Revenue Passenger Km (m)	11,717	11,520	1.7%		32,958	31,977	3.1%	
Available Seat Km (m)	14,686	14,527	1.1%		42,096	41,190	2.2%	
Cargo Tonne Km (m)	368	390	-5.6%		1,029	1,065	-3.4%	

¹ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express) and Vueling, Vueling traffic is currently accounted as non-premium traffic,

² Monthly pro-forma includes Aer Lingus in the base

³ Year to Date pro-forma includes Aer Lingus in the base

⁴ Domestic includes routes within UK, Spain, Ireland and Italy