

## TO THE NATIONAL SECURITIES MARKET COMMISSION

**MERLIN PROPERTIES, SOCIMI, S.A.** (“**MERLIN**”), in compliance with the applicable legislation, notifies the following:

### MATERIAL INFORMATION

- I. The Annual Shareholders’ Meeting of MERLIN has adopted today, April 10, 2019, among others, the following resolutions:
  - (i) To distribute dividends totaling 94,193,503.61 euros gross (the “**Ordinary Dividend**”);
  - (ii) To distribute against the share premium reserve an amount of 0,09729961 euros gross per Company share qualifying for such distribution, (the “**Reserve Distribution**”); and
  - (iii) To delegate power to the Board of Directors, with express authority to subdelegate, so that it may (i) set the date on which the shareholders of record who are entitled to receive the dividend will be determined (record date), (ii) set the specific date on which the dividend will be paid (payment date), and (iii) appoint the entity that will act as payment agent and perform the other steps that are necessary or advisable to carry out the distribution.
- II. Against this backdrop, the Board of Directors has established that the Ordinary Dividend and the Reserve Distribution will be paid in accordance with the following:
  - (i) Date of determination of the shareholders of record who are entitled to receive the Ordinary Dividend and the Reserve Distribution (record date): April 30, 2019.
  - (ii) Date of payment of the Ordinary Dividend and the Reserve Distribution (payment date): May 7, 2019.

Accordingly:

- (i) The last date on which the shares will be traded with the right to receive the Ordinary Dividend and the Reserve Distribution (last trading date) will be April 26, 2019; and
- (ii) The date from which the shares will be traded without the right to receive the Ordinary Dividend and the Reserve Distribution (ex date) will be April 29 2019.

Any applicable tax withholdings will be deducted from the Ordinary Dividend and Reserve Distribution per share.

- III. The dividend will be paid through the entities participating in the Sociedad de Gestión de los Sistemas de Registro, Compensación y Liquidación de Valores, S.A. (Iberclear), with Banco Santander, S.A. acting as payment agent.



Madrid, April 10, 2019.

**Merlin Properties SOCIMI, S.A.**