



Julián Martínez-Simancas
General secretary and secretary of the Board of Directors

Bilbao, December 17, 2013

To the National Securities Market Commission

Re: Partial amendment of the corporate governance System of Iberdrola, S.A.

Pursuant to Article 82 of Law 24/1988, of 28 July, on the Securities Market (*Ley 24/1988, de 28 de julio, del Mercado de Valores*) and related provisions, we hereby inform you that, on the date hereof, the Board of Directors of Iberdrola, S.A. (the “**Company**”) has approved a partial reform of the *Regulations for the Board of Directors* of the Company, in the context of the review of its corporate governance System, in order to update its content and to introduce other changes of technical nature or for the sake of clarity.

The versions in force of the documents comprising the corporate governance System of the Company can be accessed, in either its full or condensed version, on the Company’s corporate website (www.iberdrola.com).

Yours faithfully,

General secretary and secretary of the Board of Directors

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