

## <u>Técnicas Reunidas is selected by Saudi Aramco to develop a major project in</u> <u>a large world-scale power plant in Saudi Arabia</u>

Saudi Aramco, the state-owned oil company from Saudi Arabia, has selected Técnicas Reunidas (TR) for the execution of the Utilities & Common Area project within the Jazan IGCC (Integrated Gasification Combined Cycle) complex in the Jazan Economic City, located in Jazan Province, a south western region of Saudi Arabia.

The Jazan IGCC complex, which is to become the largest gasifier-based power facility in the world, will convert vacuum residue to be produced in the adjacent Jazan refinery into synthesis gas (syngas). TR is currently executing two large projects in the 400,000 bpd Jazan Refinery.

The gasification unit will have a capacity of 2,110,000 Nm3/h of syngas that will be evenly used to produce purified hydrogen for the refinery and to fuel a combined cycle facility producing utilities and power for the refinery and export to the national grid. Total output of the plant will be of approximately 2,400 MW.

The scope of the project awarded to TR includes the development of the utilities and off-sites facilities for the IGCC complex under a Lump Sum Turn Key (LSTK) contract covering the services for engineering, procurement, construction, precommissioning and commissioning support for the facilities.

The contract has a value of approximately 1,700 million dollars, and the facilities will be operational in 2017. This new contract is the second one for the power generation business of TR with Saudi Aramco after the successful completion of the Manifa cogeneration plant.

The award of this contract underlines the prominent competitive position of TR in the Saudi market, and it reinforces the trust that TR continues to build with one of its key clients, Saudi Aramco, with whom TR has been working unceasingly since 2003.

Saudi Aramco is a fully integrated, global petroleum enterprise being the world leader in hydrocarbons exploration, production, refining, distribution, shipping and marketing, and the world's top exporter of crude oil and natural gas liquids (NGLs). Saudi Aramco manages proven crude oil reserves of 260.2 billion barrels, with an average crude oil production of 10 million barrels per day. Headquartered in Dhahran (Saudi Arabia), Saudi Aramco has subsidiaries and affiliates in Saudi Arabia, China, Japan, India, the Netherlands, the Republic of Korea, Singapore, the United Arab Emirates, Egypt, the United Kingdom and the United States.

Técnicas Reunidas is one of the leading international engineering and construction companies for industrial facilities and through its history has designed and constructed over 1,000 industrial plants, spanning more than 50 countries in the six continents.