

RELEVANT FACT

Berkeley Energia Limited (“Berkeley” or the “Sociedad”), pursuant to article 17 of Regulation (EU) n° 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015 of October 23, hereby informs on the response to a price and volume query received from Australian Securities Exchange (**ASX**) today.

The complete text of the referred news release is hereby attached.

In Madrid, on May 28, 2019
Casandra Alonso-Misol Gerlache,
authorised representative regarding notifications

BERKELEY ENERGIA LIMITED

NEWS RELEASE | 28 MAY 2019 | LSE / BdM / ASX : BKY

ASX Response to Price and Volume Query

Please find below a copy of Berkeley Energia Limited’s response to a price and volume query received from the Australian Securities Exchange (**ASX**) today.

28 May 2019

Madeleine Green
Australia Securities Exchange
Level 40, Central Park
152-158 St Georges terrace
Perth WA 6000

By email: madeleine.green@asx.com.au

Dear Madeleine,

Response to Price and Volume Query

In response to your correspondence dated 28 May 2019 regarding an increase in the Company’s share price and in the volume of trading securities, the Company’s response is as follows:

1. The Company is not aware of any information that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company.
2. Not applicable.
3. The Company has no other explanation as to why there has been an increase in the price and volume of trading in the securities of the Company. However, the Company

notes the completion of the recent municipal elections in Retortillo, Spain, where the People's Party now hold four of the five council seats.

4. The Company confirms that it is in compliance with the listing rules, in particular, Listing Rule 3.1.
5. The Company confirms that its responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of the Company with delegated authority from the board to respond to ASX on disclosure matters.

Yours faithfully

[sent electronically without signature]

Dylan Browne
Company Secretary

For further information please contact:

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