



Promotora de Informaciones, S.A. (“**PRISA**” or the “**Company**”), pursuant to article 17 of Regulation (EU) 596/2014 on market abuse and article 228 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, hereby informs of the following

RELEVANT INFORMATION

As a result of the approval of the new consolidated text of the Company’s Bylaws at the Ordinary Shareholders' Meeting held today and of the entry into force of the new consolidated text of the Regulations of the Board of Directors (see previous Relevant Information of today), the Board, at the proposal or previous favorable report of the Nominations and Compensation Committee and the Corporate Governance Committee, each within the scope of their respective faculties, has agreed as follows:

- i. Appoint Mr. Javier Monzón de Cáceres, independent director and non-executive vice-chairman of the Board of Directors, as Coordinating Director.

- ii. Modify the composition of the Delegated Commission, which will be as follows:

Chairman: Mr Manuel Polanco Moreno.
Members: Mr Manuel Mirat Santiago.
Mr Joseph Oughourlian.
Mr Javier Monzón de Cáceres.
Ms Sonia Dulá.

- iii. Change the name of the current Audit Committee to Audit and Compliance Commission, which composition will remain the same, that is:

Chairman: Mr Dominique D’Hinnin.
Members: Mr Waaled Alsa’di.
Ms Sonia Dulá.

- iv. Set-up a Nominations, Compensation and Corporate Governance Commission (replacing the current Nominations and Compensation and Corporate Governance Committees) and appoint the following directors as members of such Commission:

Chairman: Mr Javier Monzón de Cáceres.
Members: Mr Joseph Oughourlian.
Mr Javier Gómez Navarro- Navarrete.
Mr Dominique D’Hinnin.
Mr Roberto Alcántara.

The Secretary of the Commissions will be Mr. Xavier Pujol Tobeña, Secretary of the Board of Directors.

Madrid, April 25, 2018