



The Markets Directorate General submits the following reasoned proposal of suspension of trading to the Chair of the Comisión Nacional del Mercado de Valores (CNMV), who, by virtue of the delegation of powers granted by the Board of the CNMV, agrees to:

"To suspend precautionarily, with immediate effect, pursuant to Article 80 of the consolidated text of the Securities Market Act, approved by Royal Legislative Decree 4/2015, of 23 October, the trading of LIBERBANK, S.A. in the following trading venues:

- In the Stock Exchanges and in Sistema de Interconexión Bursátil, the shares and other securities that may give right to their subscription, acquisition or sale.
- In the Fixed Income Market, AIAF, of its Fixed Income instruments issued,

due to circumstances that could disturb the orderly course of transactions on such instruments.

Madrid, 12 September 2017

General Director

Chair

Rodrigo Buenaventura

Sebastián Albella Amigo