



OBRASCÓN HUARTE LAIN, S.A. (“**OHL**” o la “**Sociedad**”), in compliance with article 228 of the Spanish Stock Market Act, hereby notifies the National Stock Exchange Commission (Comisión Nacional del Mercado de Valores) of the following

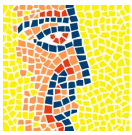
SIGNIFICANT EVENT

In relation to the significant event published on July 10th, 2017 (reg. number 254407) concerning the notification of the new liquidity contract subscribed with Santander Investment Bolsa, Sociedad de Valores, S.A. and in accordance to the previsions contained in rule fourth paragraph 2b) of Circular 1/2017, the Company attaches the detail for the period: 07/13/2018 – 10/12/2018.

	# of shares	Cash Balance	Average Price
Initial Balance	320.000	1.000.000	
Previous Balance	390.125	503.580,99	
Bought	4.709.468	-11.908.305,19	2,53
Sold	-4.632.940	11.727.630,46	2,53
Expenses		-12.808,19	
Current Balance	466.653	310.098,08	

The details of these transactions are the following:

Madrid, October 31st 2018.



OHL

Date	Bought/Sold	# of shares	Total accumulated	Average price	Cash Balance	# of Trades	Block Trades
Initial Balance			390.125		503.580,99		
07-13-18	Bought	58.104	448.229	2,64	-153.411,99	41	0
07-13-18	Sold	-51.604	396.625	2,63	135.873,33	33	0
07-16-18	Bought	40.733	437.358	2,60	-106.052,44	43	0
07-16-18	Sold	-40.733	396.625	2,60	106.072,81	35	0
07-17-18	Bought	78.777	475.402	2,63	-207.025,96	53	0
07-17-18	Sold	-75.777	399.625	2,63	199.157,11	45	0
07-18-18	Bought	49.429	449.054	2,61	-128.787,26	39	0
07-18-18	Sold	-49.429	399.625	2,61	128.807,03	33	0
07-19-18	Bought	110.000	509.625	2,60	-285.560,00	59	0
07-19-18	Sold	-107.696	401.929	2,60	279.621,89	63	0
07-20-18	Bought	47.201	449.130	2,61	-122.958,61	26	0
07-20-18	Sold	-61.082	388.048	2,60	158.965,91	40	0
07-23-18	Bought	38.452	426.500	2,65	-102.082,37	24	0
07-23-18	Sold	-42.506	383.994	2,66	112.912,94	21	0
07-24-18	Bought	60.777	444.771	2,70	-164.249,84	43	0
07-24-18	Sold	-68.277	376.494	2,70	184.423,00	36	0
07-25-18	Bought	75.836	452.330	2,81	-213.357,00	49	0
07-25-18	Sold	-76.989	375.341	2,81	216.623,95	44	0
07-26-18	Bought	58.547	433.888	2,86	-167.543,95	34	0
07-26-18	Sold	-66.547	367.341	2,86	190.517,41	41	0
07-27-18	Bought	51.500	418.841	2,94	-151.301,85	29	0
07-27-18	Sold	-51.500	367.341	2,93	150.998,00	45	0
07-30-18	Bought	55.056	422.397	2,94	-161.991,27	39	0
07-30-18	Sold	-55.056	367.341	2,94	162.040,82	31	0
07-31-18	Bought	88.000	455.341	2,97	-261.597,60	56	0
07-31-18	Sold	-91.000	364.341	2,97	270.543,00	47	0
08-01-18	Bought	73.084	437.425	2,96	-216.335,95	51	0
08-01-18	Sold	-67.584	369.841	2,96	199.859,40	40	0
08-02-18	Bought	55.283	425.124	2,90	-160.248,83	42	0
08-02-18	Sold	-47.283	377.841	2,90	137.290,92	31	0
08-03-18	Bought	49.582	427.423	2,86	-141.774,77	35	0
08-03-18	Sold	-57.582	369.841	2,86	164.557,84	37	0
08-06-18	Bought	52.130	421.971	2,88	-150.191,74	45	0
08-06-18	Sold	-52.130	369.841	2,88	150.170,89	48	0
08-07-18	Bought	52.019	421.860	2,92	-152.113,96	40	0
08-07-18	Sold	-45.076	376.784	2,93	131.996,05	47	0
08-08-18	Bought	46.312	423.096	2,85	-132.155,92	38	0
08-08-18	Sold	-46.312	376.784	2,85	132.114,24	34	0
08-09-18	Bought	61.810	438.594	2,79	-172.579,70	65	0
08-09-18	Sold	-61.810	376.784	2,79	172.567,34	43	0
08-10-18	Bought	71.500	448.284	2,78	-198.827,20	64	0
08-10-18	Sold	-71.500	376.784	2,78	198.812,90	47	0
08-13-18	Bought	59.642	436.426	2,74	-163.144,73	50	0
08-13-18	Sold	-57.580	378.846	2,74	157.510,09	66	0
08-14-18	Bought	80.000	458.846	2,73	-218.520,00	40	0
08-14-18	Sold	-80.000	378.846	2,73	218.504,00	40	0
08-15-18	Bought	38.210	417.056	2,68	-102.479,22	23	0



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08-15-18	Sold	-26.656	390.400	2,68	71.462,07	16	0
08-16-18	Bought	80.000	470.400	2,62	-209.328,00	64	0
08-16-18	Sold	-80.000	390.400	2,62	209.288,00	62	0
08-17-18	Bought	36.755	427.155	2,64	-96.985,42	30	0
08-17-18	Sold	-46.755	380.400	2,64	123.512,68	25	0
08-20-18	Bought	44.500	424.900	2,73	-121.631,85	50	0
08-20-18	Sold	-49.062	375.838	2,73	134.160,04	48	0
08-21-18	Bought	58.178	434.016	2,82	-164.155,04	50	0
08-21-18	Sold	-54.178	379.838	2,82	152.760,29	33	0
08-22-18	Bought	59.916	439.754	2,86	-171.545,50	60	0
08-22-18	Sold	-63.916	375.838	2,86	182.978,72	66	0
08-23-18	Bought	50.000	425.838	2,87	-143.380,00	42	0
08-23-18	Sold	-52.000	373.838	2,87	149.136,00	36	0
08-24-18	Bought	53.622	427.460	2,87	-153.755,72	29	0
08-24-18	Sold	-51.622	375.838	2,87	148.093,19	28	0
08-27-18	Bought	48.059	423.897	2,95	-141.855,75	21	0
08-27-18	Sold	-74.059	349.838	2,94	217.726,05	34	0
08-28-18	Bought	83.000	432.838	2,99	-248.012,30	62	0
08-28-18	Sold	-59.938	372.900	3,01	180.257,54	51	0
08-29-18	Bought	49.629	422.529	2,86	-142.003,46	44	0
08-29-18	Sold	-57.629	364.900	2,86	164.818,94	40	0
08-30-18	Bought	53.218	418.118	2,88	-153.480,71	39	0
08-30-18	Sold	-53.218	364.900	2,88	153.443,46	34	0
08-31-18	Bought	63.550	428.450	2,85	-180.888,72	41	0
08-31-18	Sold	-55.550	372.900	2,85	158.106,41	31	0
09-03-18	Bought	63.000	435.900	2,83	-178.485,30	54	0
09-03-18	Sold	-63.000	372.900	2,83	178.542,00	37	0
09-04-18	Bought	61.000	433.900	2,82	-172.154,20	43	0
09-04-18	Sold	-66.000	367.900	2,82	186.225,60	51	0
09-05-18	Bought	83.000	450.900	2,82	-233.752,90	36	0
09-05-18	Sold	-83.000	367.900	2,82	233.852,50	48	0
09-06-18	Bought	83.000	450.900	2,84	-235.678,50	58	0
09-06-18	Sold	-77.000	373.900	2,84	218.780,10	51	0
09-07-18	Bought	72.000	445.900	2,83	-203.500,80	31	0
09-07-18	Sold	-80.000	365.900	2,83	226.296,00	53	0
09-10-18	Bought	75.000	440.900	2,89	-216.502,50	54	0
09-10-18	Sold	-80.000	360.900	2,89	230.880,00	63	0
09-11-18	Bought	55.000	415.900	2,89	-158.977,50	51	0
09-11-18	Sold	-50.000	365.900	2,89	144.445,00	39	0
09-12-18	Bought	80.000	445.900	2,88	-230.680,00	65	0
09-12-18	Sold	-67.000	378.900	2,88	193.087,30	37	0
09-13-18	Bought	80.000	458.900	2,85	-227.960,00	45	0
09-13-18	Sold	-80.000	378.900	2,85	227.872,00	39	0
09-14-18	Bought	67.000	445.900	2,83	-189.770,80	37	0
09-14-18	Sold	-67.000	378.900	2,83	189.636,80	47	0
09-17-18	Bought	77.000	455.900	2,88	-221.860,10	56	0
09-17-18	Sold	-77.000	378.900	2,88	221.837,00	51	0
09-18-18	Bought	55.000	433.900	2,86	-157.558,50	33	0
09-18-18	Sold	-55.000	378.900	2,86	157.520,00	47	0



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09-19-18	Bought	74.000	452.900	2,91	-215.029,20	48	0
09-19-18	Sold	-62.000	390.900	2,91	180.575,00	49	0
09-20-18	Bought	75.000	465.900	2,85	-213.982,50	55	0
09-20-18	Sold	-75.000	390.900	2,85	213.990,00	48	0
09-21-18	Bought	75.000	465.900	2,81	-210.922,50	52	0
09-21-18	Sold	-70.000	395.900	2,81	196.924,00	44	0
09-24-18	Bought	80.054	475.954	2,73	-218.643,48	47	0
09-24-18	Sold	-62.500	413.454	2,73	170.875,00	23	0
09-25-18	Bought	80.000	493.454	2,65	-211.944,00	35	0
09-25-18	Sold	-71.054	422.400	2,65	188.463,63	29	0
09-26-18	Bought	80.000	502.400	2,60	-207.848,00	65	0
09-26-18	Sold	-80.000	422.400	2,60	207.816,00	40	0
09-27-18	Bought	81.646	504.046	2,23	-182.046,09	16	0
09-27-18	Sold	-62.069	441.977	2,22	137.631,80	13	0
09-28-18	Bought	105.000	546.977	1,79	-188.181,00	35	0
09-28-18	Sold	-105.000	441.977	1,78	187.057,50	33	0
10-01-18	Bought	120.556	562.533	1,82	-219.520,42	92	0
10-01-18	Sold	-120.556	441.977	1,82	219.472,20	85	0
10-02-18	Bought	110.415	552.392	1,80	-199.045,12	78	0
10-02-18	Sold	-110.415	441.977	1,80	198.945,75	58	0
10-03-18	Bought	106.086	548.063	1,81	-191.983,83	60	0
10-03-18	Sold	-106.086	441.977	1,81	192.005,05	54	0
10-04-18	Bought	109.000	550.977	1,77	-192.504,90	87	0
10-04-18	Sold	-109.000	441.977	1,77	192.646,60	64	0
10-05-18	Bought	83.018	524.995	1,80	-149.175,04	40	0
10-05-18	Sold	-83.018	441.977	1,80	149.141,84	51	0
10-08-18	Bought	86.771	528.748	1,77	-153.549,96	48	0
10-08-18	Sold	-75.595	453.153	1,77	133.500,77	56	0
10-09-18	Bought	114.000	567.153	1,69	-193.195,80	67	0
10-09-18	Sold	-114.000	453.153	1,69	193.184,40	58	0
10-10-18	Bought	108.232	561.385	1,70	-183.799,58	60	0
10-10-18	Sold	-118.232	443.153	1,70	200.805,23	59	0
10-11-18	Bought	163.679	606.832	1,71	-279.743,78	92	0
10-11-18	Sold	-148.679	458.153	1,71	254.285,69	79	0
10-12-18	Bought	73.600	531.753	1,48	-108.994,24	53	0
10-12-18	Sold	-65.100	466.653	1,47	95.651,43	52	0