



Julián Martínez-Simancas
General Secretary and Secretary of the Board of Directors

Bilbao, May 25, 2010

To the National Securities Market Commission

Re: Re-election of members of the Audit and Compliance Committee

Dear Sirs,

We inform you that, as of the date hereof, the Board of Directors of Iberdrola, S.A. (“**IBERDROLA**”) has approved the re-election of the external independent Directors Mr. Sebastián Battaner Arias, Mr. Julio de Miguel Aynat and Mr. Ricardo Álvarez Isasi as members of the Audit and Compliance Committee of the Board of Directors of IBERDROLA for the period of four (4) years provided for in the By-Laws.

Therefore, the Audit and Compliance Committee will continue to be formed, as to date, as follows:

Director	Title
Mr. Sebastián Battaner Arias	Chairman
Mr. Ricardo Álvarez Isasi	Secretary
Mr. Julio de Miguel Aynat	Member

Yours faithfully,

IBERDROLA, S.A.
General Secretary and Secretary of the Board of Directors

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