

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS

Determining and Calculating Bond Nominal Interest, Interest and Amortisation

FECHA DE PAGO / Payment date **18.08.2016**

Periodo de Interés / Interest accrual period desde / From **18.05.2016** (incluido) / (included)
hasta / To **18.08.2016** (excluido) / (excluded)
plazo / Term **92** días / days

| Bonos Serie A2 | Bonos Serie A3(G) | Bonos Serie B | Bonos Serie C | Bonos Serie D | Bonos Serie E |
|-----------------|--------------------|----------------|----------------|----------------|----------------|
| Series A2 Bonds | Series A3(G) Bonds | Series B Bonds | Series C Bonds | Series D Bonds | Series E Bonds |
| ES0313273015 | ES0313273023 | ES0313273031 | ES0313273049 | ES0313273056 | ES0313273064 |

Determinación Interés Nominal

Nominal Interest Calculation

| | | | | | | |
|--|------------|----------------|----------------|---------------|---------------|---------------|
| Euribor 3 meses / 3 Month Euribor | 13.05.2016 | -0,257% | -0,257% | -0,257% | -0,257% | -0,257% |
| Margen / Margin | | 0,200% | 0,020% | 0,350% | 0,900% | 1,800% |
| Tipo de interés calculado / Calculated interest rate | | -0,057% | -0,237% | 0,093% | 0,643% | 1,543% |
| Tipo de interes aplicable / Applicable interest rate | | 0,000%* | 0,000%* | 0,093% | 0,643% | 1,543% |

| Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie |
|---------------------------|---------|-----------|---------------|-----------|---------------|------------|---------------|------------|--------------|------------|---------------|
| Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series | Bond | Series |
| | 2.889 | | 912 | | 231 | | 60 | | 108 | | 174 |
| Número de Bonos / N.Bonds | | | | | | | | | | | |
| Nominal / Face value | (Euros) | 16.963,07 | 49.006.309,23 | 36.950,70 | 33.699.038,40 | 100.000,00 | 23.100.000,00 | 100.000,00 | 6.000.000,00 | 100.000,00 | 10.800.000,00 |

Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction Act / 360

| | | | | | | | | | | | | | |
|-----------------------------------|--------|----------|------|----------|------|-----------|----------|------------|----------|------------|-----------|------------|------------|
| Intereses Brutos / Gross Interest | | 0,000000 | 0,00 | 0,000000 | 0,00 | 23,766667 | 5.490,10 | 164,322222 | 9.859,33 | 394,322222 | 42.586,80 | 930,988889 | 161.992,07 |
| Retención / Withholding tax | 19,00% | 0,000000 | 0,00 | 0,000000 | 0,00 | 4,515667 | 1.043,12 | 31,221222 | 1.873,27 | 74,921222 | 8.091,49 | 176,887889 | 30.778,49 |
| Intereses Neto / Net Interest | | 0,000000 | 0,00 | 0,000000 | 0,00 | 19,251000 | 4.446,98 | 133,101000 | 7.986,06 | 319,401000 | 34.495,31 | 754,101000 | 131.213,58 |

Amortización de Principal

Principal Redemption

(Euros)

| | | | | | | | | | | | | | |
|---------------------------|--------------------------------|--------------------------------|--------------------------------|------|------|------|------|------|------|------|------|------|------|
| Amortización / Redemption | A determinar / To be determine | A determinar / To be determine | A determinar / To be determine | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 | 0,00 |
|---------------------------|--------------------------------|--------------------------------|--------------------------------|------|------|------|------|------|------|------|------|------|------|

Pagos pendientes por insuficiencia de Fondos Disponibles

Payments outstanding due to insufficient Available Funds

(Euros)

Fecha de Vencimiento / Maturity date

Intereses Brutos / Gross Interest

Retención / Withholding tax **19,00%**

Intereses Neto / Net Interest

18/08/2009 - 18/05/2016

31.622,849998 5.502.375,89

6.008,341498 1.045.451,42

25.614,508500 4.456.924,47

* El Tipo de Interés Nominal aplicable se ha fijado en el 0,000% debido a que los términos del Folleto y en concreto los apartados 4.8 de la Nota de Valores y 3.4.6.2.1 del Módulo Adicional a la Nota de Valores no contemplan la posibilidad de un Tipo de Interés Nominal negativo que pudiera dar lugar a intereses a satisfacer por los tenedores de los Bonos a favor del Fondo.

* The applicable Nominal Interest Rate has been set at 0.000% because the terms of the Prospectus and specifically sections 4.8 of the Securities Note and 3.4.6.2.1 of the Securities Note Building Block do not provide for the possibility of a negative Nominal Interest Rate which might result in interest being payable by Bondholders to the Fund.