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Needful Markets

3. June 2020 | [Investor Warning \(https://www.fma.gv.at/en/category/news-en/investor-warning/\)](https://www.fma.gv.at/en/category/news-en/investor-warning/)

Pursuant to Article 4 para. 7 first sentence of the Bankwesengesetz (BWG; Banking Act), the Austrian Financial Market Authority (FMA) may disclose to the general public by publication on the Internet, in the official gazette “Amtsblatt zur Wiener Zeitung”, or in any other newspaper with nationwide circulation, that a particular natural or legal person (person) is not entitled to carry out certain banking transactions.

By publication in the official gazette “Amtsblatt zur Wiener Zeitung” on 03.06.2020, the FMA hereby informs that

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is not entitled to carry out banking transactions in Austria that require a licence. The provider is therefore neither permitted to trade on its own account or on behalf of others (Article 1 para. 1 no. 7 BWG).

« [Portfolio Transfer from Lansen Försäkringsaktiebolag to Ambra Versicherung AG \(https://www.fma.gv.at/en/portfolio-transfer-from-lansen-forsakringsaktiebolag-to-ambra-versicherung-ag/\)](https://www.fma.gv.at/en/portfolio-transfer-from-lansen-forsakringsaktiebolag-to-ambra-versicherung-ag/)

[Granting of Licence \(https://www.fma.gv.at/en/granting-of-licence-di-mag-mikael-backstrom/\)](https://www.fma.gv.at/en/granting-of-licence-di-mag-mikael-backstrom/) »

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