COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

In accordance with article 228 of the Consolidated Text of the Spanish Securities Markets Law approved by the Royal Legislative Decree 4/2015 from 23 October, CELLNEX TELECOM, S.A. ("**Cellnex**" or "**the Company**") hereby notifies the Spanish National Securities Market Commission of the following

RELEVANT FACT

With the objective to comply with the Company´s dividend policy, the Board of Directors, pursuant to the authority granted by resolution of the Annual Shareholders' Meeting of 31st May 2018, approved the distribution of a dividend charged to the share premium reserve in the amount of 12,395,053.34 euros, which represents 0.0535 euros for each existing and outstanding share with the right to receive such dividend

Dividend	Euros
Gross amount per share	0.05350000
Withholding tax 0.0% (*)	0.00000000
Net amount per share	0.05350000

(*) Distribution against share premium is not subject to withholding

Payment date: 22nd November 2018.
Date established to determine the shareholders that are eligible to receive the dividend (Record date): 21st November 2018.
Date from which the stock will trade without the entitlement to receive the dividend (Ex date): 20th November 2018.

As the shares are represented by book entries, the payment of this dividend will be made through the Participating Entities of the Sociedad de Gestion de los Sistemas de Registro, Compensacion y Liquidacion de Valores, S.A. (IBERCLEAR) (The Spanish Share Registration, Settlement and Clearing Company), using the means that IBERCLEAR provides to these entities.

The payment agent will be CaixaBank, S.A.

Madrid, 8 November 2018

Note: This document is a translation of a duly approved Spanish language document, and is provided for information purposes only. In the event of any discrepancy between the text of this translation and the text of the original Spanish language document which this translation is intended to reflect, the text of the original Spanish language document shall prevail