

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 25 May 2017 it purchased 312,283 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
154,826	London	£6.09	£6.165
157,457	Madrid	€7.032	€7.12

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 32,591,295 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,100,397,448 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

26 May 2017

Schedule of Purchases

Shares purchased: 312,283

Date of purchases: 25/05/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price	Time of transaction	Trading Venue
1298	613	08:03:07	LSE
302	613	08:03:07	LSE
1550	612	08:06:28	LSE
1500	612.5	08:10:24	LSE
1950	613	08:13:49	LSE
827	612.5	08:15:03	LSE
1434	612.5	08:16:52	LSE
490	613.5	08:22:48	LSE
1000	613.5	08:22:48	LSE
1500	613.5	08:25:19	LSE
1513	613	08:30:27	LSE
33	613	08:30:27	LSE
1140	613.5	08:34:30	LSE
510	613.5	08:34:30	LSE
1600	614.5	08:39:34	LSE
1000	614.5	08:44:48	LSE
1100	615	08:46:49	LSE
458	615	08:46:49	LSE
1000	616.5	08:52:07	LSE
921	616.5	08:52:07	LSE
1533	616	08:56:19	LSE
1000	614	09:01:03	LSE
579	614	09:01:03	LSE
1716	613	09:05:17	LSE
95	612.5	09:11:10	LSE
1500	612.5	09:11:10	LSE
158	612	09:17:16	LSE
1500	612	09:17:16	LSE
1000	610	09:22:08	LSE
1600	610	09:24:48	LSE
1557	609	09:29:00	LSE
1000	610	09:36:20	LSE
548	610	09:36:20	LSE
1600	609.5	09:41:30	LSE
1715	610	09:48:04	LSE
614	609	09:55:36	LSE

1000	609	09:55:36	LSE
132	610	10:02:18	LSE
338	610	10:02:18	LSE
492	610	10:02:18	LSE
684	610	10:02:18	LSE
83	610.5	10:07:55	LSE
132	610.5	10:07:55	LSE
1330	610.5	10:07:55	LSE
1500	612	10:15:51	LSE
500	612	10:15:51	LSE
7	612	10:15:51	LSE
131	611.5	10:22:22	LSE
500	611.5	10:22:22	LSE
1000	611.5	10:22:22	LSE
40	611.5	10:22:22	LSE
1500	612	10:35:25	LSE
500	612	10:35:25	LSE
581	611.5	10:37:32	LSE
1019	611.5	10:37:32	LSE
528	611	10:44:13	LSE
400	611	10:44:13	LSE
652	611	10:44:13	LSE
678	611	10:53:25	LSE
1000	611	10:53:25	LSE
1260	611.5	11:00:57	LSE
705	611.5	11:08:58	LSE
500	611.5	11:08:58	LSE
1098	611.5	11:08:58	LSE
800	611.5	11:15:28	LSE
500	611.5	11:15:28	LSE
280	611.5	11:15:28	LSE
991	611.5	11:23:31	LSE
1059	611.5	11:23:31	LSE
500	612	11:34:34	LSE
739	612	11:34:34	LSE
500	612	11:34:34	LSE
800	612.5	11:52:19	LSE
500	612.5	11:52:19	LSE
500	612.5	11:52:19	LSE
524	612.5	11:52:19	LSE
524	612.5	11:52:19	LSE
524	612.5	11:52:19	LSE
1000	611.5	12:05:00	LSE
1000	611.5	12:05:00	LSE
308	611	12:12:37	LSE
1158	611	12:12:37	LSE

500	611	12:12:37	LSE
500	610	12:22:30	LSE
500	610	12:22:30	LSE
524	610	12:22:30	LSE
1500	609.5	12:28:16	LSE
358	609.5	12:35:42	LSE
100	609.5	12:35:42	LSE
73	609.5	12:35:42	LSE
64	609.5	12:35:42	LSE
1020	609.5	12:35:42	LSE
1500	609.5	12:47:05	LSE
2299	609.5	12:56:29	LSE
251	609.5	12:56:29	LSE
499	610	13:03:57	LSE
1199	610	13:03:57	LSE
1063	609	13:12:32	LSE
100	609	13:12:32	LSE
528	609	13:12:32	LSE
1500	609.5	13:26:10	LSE
500	609.5	13:26:10	LSE
1593	610.5	13:30:12	LSE
500	611	13:35:33	LSE
500	611	13:35:33	LSE
361	611.5	13:41:39	LSE
896	611.5	13:41:39	LSE
110	611.5	13:41:39	LSE
131	611.5	13:41:39	LSE
500	611.5	13:41:39	LSE
2560	611	13:55:00	LSE
500	611	13:55:00	LSE
524	611.5	14:01:38	LSE
528	611.5	14:01:38	LSE
1695	611.5	14:06:44	LSE
1950	612	14:17:53	LSE
1281	613	14:25:33	LSE
419	613	14:25:33	LSE
950	613	14:28:05	LSE
2150	613.5	14:32:56	LSE
1900	614	14:39:10	LSE
139	614.5	14:40:26	LSE
1500	614.5	14:40:26	LSE
1700	614.5	14:50:47	LSE
1000	614.5	14:50:51	LSE
200	614.5	14:50:51	LSE
6	614.5	14:50:51	LSE
111	614.5	14:50:51	LSE

395	614.5	14:50:51	LSE
1000	614.5	14:55:35	LSE
293	615	14:57:33	LSE
243	615	14:57:33	LSE
1177	615	14:57:33	LSE
18	614.5	15:03:35	LSE
600	614.5	15:03:35	LSE
950	614.5	15:03:35	LSE
1064	614.5	15:03:35	LSE
158	614.5	15:03:35	LSE
1500	613.5	15:07:07	LSE
70	613.5	15:07:07	LSE
342	612.5	15:14:16	LSE
1254	612.5	15:14:16	LSE
131	612.5	15:19:13	LSE
1500	612.5	15:19:13	LSE
131	612.5	15:19:13	LSE
1000	612.5	15:19:13	LSE
99	612.5	15:19:13	LSE
123	612.5	15:19:13	LSE
170	611.5	15:25:29	LSE
1513	611.5	15:27:09	LSE
1500	611.5	15:28:06	LSE
227	611.5	15:28:06	LSE
1750	612	15:31:56	LSE
1377	612	15:35:42	LSE
241	612	15:35:42	LSE
944	613.5	15:40:09	LSE
801	613.5	15:40:09	LSE
568	613.5	15:49:21	LSE
524	613.5	15:49:21	LSE
660	613.5	15:49:21	LSE
1274	614	15:50:54	LSE
481	614	15:50:54	LSE
246	614	15:53:09	LSE
309	614	15:53:09	LSE
1200	614	15:53:09	LSE
1389	614.5	15:56:52	LSE
87	614.5	15:56:52	LSE
284	614.5	15:56:52	LSE
1975	614	16:09:01	LSE
1896	614	16:12:04	LSE
1054	614	16:13:00	LSE
1408	614	16:16:50	LSE
392	614	16:16:50	LSE
1800	614	16:16:50	LSE

1950	614	16:16:50	LSE
36	615	16:18:33	LSE
1500	615	16:19:06	LSE
2000	615.5	16:20:44	LSE
1922	615	16:22:28	LSE
1766	614.5	16:24:09	LSE
1000	615	16:28:36	LSE
914	615	16:28:36	LSE
149	7.072	08:00:14	Bolsa de Madrid
711	7.072	08:00:14	Bolsa de Madrid
259	7.058	08:01:24	Bolsa de Madrid
130	7.058	08:01:24	Bolsa de Madrid
381	7.058	08:01:24	Bolsa de Madrid
945	7.082	08:03:15	Bolsa de Madrid
924	7.085	08:06:28	Bolsa de Madrid
820	7.084	08:06:28	Bolsa de Madrid
36	7.085	08:06:28	Bolsa de Madrid
769	7.075	08:08:53	Bolsa de Madrid
670	7.075	08:08:55	Bolsa de Madrid
12	7.092	08:13:49	Bolsa de Madrid
820	7.093	08:13:49	Bolsa de Madrid
1088	7.092	08:13:49	Bolsa de Madrid
860	7.089	08:15:02	Bolsa de Madrid
620	7.087	08:15:58	Bolsa de Madrid
118	7.086	08:17:46	Bolsa de Madrid
43	7.086	08:17:46	Bolsa de Madrid
726	7.086	08:18:04	Bolsa de Madrid
627	7.084	08:18:33	Bolsa de Madrid
800	7.084	08:21:05	Bolsa de Madrid
820	7.1	08:24:58	Bolsa de Madrid
650	7.097	08:25:07	Bolsa de Madrid
322	7.088	08:26:16	Bolsa de Madrid
319	7.088	08:26:16	Bolsa de Madrid
710	7.095	08:28:29	Bolsa de Madrid
661	7.089	08:30:16	Bolsa de Madrid
625	7.088	08:30:27	Bolsa de Madrid
629	7.092	08:31:50	Bolsa de Madrid
627	7.089	08:34:42	Bolsa de Madrid
819	7.095	08:37:37	Bolsa de Madrid
1050	7.102	08:39:32	Bolsa de Madrid
666	7.1	08:41:11	Bolsa de Madrid
900	7.101	08:44:48	Bolsa de Madrid
718	7.1	08:44:48	Bolsa de Madrid
337	7.103	08:46:56	Bolsa de Madrid
278	7.103	08:46:56	Bolsa de Madrid
317	7.103	08:48:59	Bolsa de Madrid

345	7.103	08:48:59	Bolsa de Madrid
1150	7.114	08:52:47	Bolsa de Madrid
684	7.12	08:55:24	Bolsa de Madrid
649	7.117	08:56:31	Bolsa de Madrid
638	7.095	08:57:48	Bolsa de Madrid
680	7.094	09:00:10	Bolsa de Madrid
685	7.09	09:02:28	Bolsa de Madrid
291	7.09	09:04:57	Bolsa de Madrid
364	7.089	09:04:57	Bolsa de Madrid
528	7.086	09:04:58	Bolsa de Madrid
182	7.086	09:04:58	Bolsa de Madrid
176	7.085	09:08:16	Bolsa de Madrid
374	7.085	09:08:16	Bolsa de Madrid
75	7.085	09:08:16	Bolsa de Madrid
691	7.079	09:12:15	Bolsa de Madrid
402	7.076	09:17:16	Bolsa de Madrid
248	7.076	09:17:17	Bolsa de Madrid
490	7.073	09:18:11	Bolsa de Madrid
199	7.073	09:18:12	Bolsa de Madrid
670	7.063	09:18:44	Bolsa de Madrid
890	7.058	09:24:00	Bolsa de Madrid
117	7.056	09:24:00	Bolsa de Madrid
550	7.053	09:24:37	Bolsa de Madrid
90	7.053	09:24:37	Bolsa de Madrid
495	7.047	09:28:44	Bolsa de Madrid
163	7.047	09:28:48	Bolsa de Madrid
66	7.046	09:28:48	Bolsa de Madrid
587	7.046	09:28:48	Bolsa de Madrid
550	7.042	09:31:35	Bolsa de Madrid
89	7.042	09:31:35	Bolsa de Madrid
436	7.048	09:37:10	Bolsa de Madrid
820	7.049	09:37:10	Bolsa de Madrid
600	7.05	09:39:49	Bolsa de Madrid
386	7.05	09:39:49	Bolsa de Madrid
164	7.05	09:39:49	Bolsa de Madrid
666	7.039	09:42:36	Bolsa de Madrid
550	7.043	09:44:39	Bolsa de Madrid
740	7.05	09:46:35	Bolsa de Madrid
275	7.04	09:49:26	Bolsa de Madrid
341	7.04	09:49:26	Bolsa de Madrid
29	7.04	09:49:26	Bolsa de Madrid
760	7.035	09:52:10	Bolsa de Madrid
367	7.035	09:53:35	Bolsa de Madrid
278	7.035	09:53:35	Bolsa de Madrid
639	7.032	09:57:12	Bolsa de Madrid
889	7.034	09:58:23	Bolsa de Madrid

956	7.037	10:02:43	Bolsa de Madrid
781	7.037	10:02:43	Bolsa de Madrid
537	7.051	10:07:12	Bolsa de Madrid
179	7.051	10:07:12	Bolsa de Madrid
453	7.053	10:10:12	Bolsa de Madrid
487	7.053	10:10:55	Bolsa de Madrid
48	7.063	10:14:38	Bolsa de Madrid
608	7.063	10:14:38	Bolsa de Madrid
54	7.063	10:14:38	Bolsa de Madrid
661	7.07	10:15:53	Bolsa de Madrid
679	7.06	10:21:01	Bolsa de Madrid
1050	7.069	10:22:45	Bolsa de Madrid
700	7.067	10:25:51	Bolsa de Madrid
662	7.064	10:27:34	Bolsa de Madrid
367	7.067	10:30:20	Bolsa de Madrid
250	7.067	10:32:19	Bolsa de Madrid
23	7.067	10:33:06	Bolsa de Madrid
846	7.068	10:35:34	Bolsa de Madrid
640	7.063	10:36:36	Bolsa de Madrid
790	7.062	10:39:05	Bolsa de Madrid
646	7.056	10:44:12	Bolsa de Madrid
720	7.055	10:44:22	Bolsa de Madrid
16	7.056	10:48:13	Bolsa de Madrid
550	7.052	10:49:41	Bolsa de Madrid
215	7.052	10:50:31	Bolsa de Madrid
1152	7.051	10:51:28	Bolsa de Madrid
12	7.052	10:51:28	Bolsa de Madrid
128	7.052	10:51:28	Bolsa de Madrid
900	7.06	11:00:29	Bolsa de Madrid
710	7.057	11:02:53	Bolsa de Madrid
760	7.056	11:02:53	Bolsa de Madrid
1327	7.063	11:08:45	Bolsa de Madrid
492	7.061	11:09:01	Bolsa de Madrid
747	7.056	11:12:33	Bolsa de Madrid
978	7.063	11:22:04	Bolsa de Madrid
184	7.069	11:27:40	Bolsa de Madrid
445	7.069	11:27:40	Bolsa de Madrid
221	7.069	11:27:40	Bolsa de Madrid
2826	7.07	11:31:12	Bolsa de Madrid
337	7.074	11:36:53	Bolsa de Madrid
300	7.08	11:41:55	Bolsa de Madrid
440	7.08	11:42:39	Bolsa de Madrid
910	7.082	11:45:06	Bolsa de Madrid
870	7.083	11:48:14	Bolsa de Madrid
911	7.084	11:48:14	Bolsa de Madrid
128	7.082	11:50:48	Bolsa de Madrid

719	7.081	11:52:16	Bolsa de Madrid
700	7.074	11:55:12	Bolsa de Madrid
17	7.075	11:55:12	Bolsa de Madrid
764	7.075	11:55:12	Bolsa de Madrid
674	7.063	12:00:51	Bolsa de Madrid
29	7.07	12:04:33	Bolsa de Madrid
550	7.066	12:05:00	Bolsa de Madrid
657	7.065	12:11:48	Bolsa de Madrid
814	7.063	12:12:39	Bolsa de Madrid
769	7.064	12:12:39	Bolsa de Madrid
784	7.055	12:17:36	Bolsa de Madrid
723	7.051	12:22:46	Bolsa de Madrid
659	7.046	12:25:23	Bolsa de Madrid
744	7.041	12:31:36	Bolsa de Madrid
792	7.046	12:33:55	Bolsa de Madrid
650	7.045	12:36:28	Bolsa de Madrid
350	7.044	12:36:28	Bolsa de Madrid
305	7.044	12:36:28	Bolsa de Madrid
1187	7.045	12:43:07	Bolsa de Madrid
223	7.047	12:46:36	Bolsa de Madrid
767	7.047	12:46:36	Bolsa de Madrid
726	7.041	12:56:29	Bolsa de Madrid
810	7.044	12:57:34	Bolsa de Madrid
500	7.044	12:59:46	Bolsa de Madrid
180	7.044	13:03:57	Bolsa de Madrid
804	7.047	13:03:57	Bolsa de Madrid
656	7.041	13:08:55	Bolsa de Madrid
275	7.038	13:10:33	Bolsa de Madrid
475	7.038	13:10:34	Bolsa de Madrid
1330	7.05	13:19:09	Bolsa de Madrid
164	7.045	13:21:19	Bolsa de Madrid
1150	7.053	13:31:24	Bolsa de Madrid
700	7.051	13:33:16	Bolsa de Madrid
1050	7.06	13:34:22	Bolsa de Madrid
128	7.065	13:44:06	Bolsa de Madrid
812	7.065	13:44:06	Bolsa de Madrid
866	7.064	13:44:06	Bolsa de Madrid
676	7.066	13:46:35	Bolsa de Madrid
677	7.063	13:52:19	Bolsa de Madrid
400	7.076	14:00:33	Bolsa de Madrid
430	7.076	14:01:24	Bolsa de Madrid
275	7.074	14:01:38	Bolsa de Madrid
1000	7.074	14:01:38	Bolsa de Madrid
1370	7.076	14:05:12	Bolsa de Madrid
700	7.074	14:11:10	Bolsa de Madrid
888	7.074	14:16:31	Bolsa de Madrid

1100	7.085	14:26:07	Bolsa de Madrid
128	7.085	14:27:50	Bolsa de Madrid
228	7.085	14:27:50	Bolsa de Madrid
720	7.087	14:30:17	Bolsa de Madrid
465	7.087	14:30:17	Bolsa de Madrid
1250	7.092	14:32:56	Bolsa de Madrid
934	7.092	14:35:06	Bolsa de Madrid
153	7.094	14:37:31	Bolsa de Madrid
127	7.102	14:40:21	Bolsa de Madrid
410	7.1	14:40:23	Bolsa de Madrid
530	7.1	14:40:23	Bolsa de Madrid
1000	7.104	14:42:56	Bolsa de Madrid
210	7.105	14:42:56	Bolsa de Madrid
1250	7.102	14:42:58	Bolsa de Madrid
314	7.104	14:42:58	Bolsa de Madrid
648	7.104	14:42:58	Bolsa de Madrid
663	7.102	14:45:22	Bolsa de Madrid
776	7.099	14:49:42	Bolsa de Madrid
801	7.099	14:49:42	Bolsa de Madrid
724	7.093	14:53:12	Bolsa de Madrid
960	7.101	14:57:39	Bolsa de Madrid
695	7.098	14:58:09	Bolsa de Madrid
1013	7.097	15:03:35	Bolsa de Madrid
830	7.096	15:03:35	Bolsa de Madrid
333	7.099	15:03:35	Bolsa de Madrid
1000	7.098	15:03:35	Bolsa de Madrid
267	7.08	15:08:48	Bolsa de Madrid
410	7.08	15:08:48	Bolsa de Madrid
700	7.078	15:10:44	Bolsa de Madrid
34	7.078	15:10:44	Bolsa de Madrid
1223	7.078	15:14:29	Bolsa de Madrid
834	7.075	15:18:10	Bolsa de Madrid
660	7.074	15:18:10	Bolsa de Madrid
855	7.073	15:22:07	Bolsa de Madrid
1	7.073	15:22:07	Bolsa de Madrid
679	7.07	15:22:07	Bolsa de Madrid
1020	7.07	15:24:33	Bolsa de Madrid
651	7.066	15:28:15	Bolsa de Madrid
837	7.065	15:28:15	Bolsa de Madrid
996	7.065	15:31:02	Bolsa de Madrid
21	7.065	15:31:02	Bolsa de Madrid
128	7.072	15:32:55	Bolsa de Madrid
205	7.069	15:35:10	Bolsa de Madrid
933	7.069	15:35:10	Bolsa de Madrid
672	7.07	15:36:27	Bolsa de Madrid
1150	7.085	15:51:41	Bolsa de Madrid

1200	7.084	15:51:41	Bolsa de Madrid
205	7.085	15:53:07	Bolsa de Madrid
127	7.088	15:54:21	Bolsa de Madrid
88	7.091	15:55:40	Bolsa de Madrid
892	7.091	15:55:40	Bolsa de Madrid
990	7.09	15:55:51	Bolsa de Madrid
1050	7.09	15:58:00	Bolsa de Madrid
56	7.089	15:59:06	Bolsa de Madrid
1444	7.089	15:59:06	Bolsa de Madrid
973	7.088	15:59:06	Bolsa de Madrid
1100	7.09	16:01:58	Bolsa de Madrid
1507	7.094	16:05:41	Bolsa de Madrid
1200	7.094	16:05:41	Bolsa de Madrid
920	7.094	16:08:29	Bolsa de Madrid
1131	7.096	16:10:57	Bolsa de Madrid
1282	7.098	16:15:05	Bolsa de Madrid
730	7.095	16:16:40	Bolsa de Madrid
1300	7.096	16:16:40	Bolsa de Madrid
700	7.096	16:16:40	Bolsa de Madrid
480	7.096	16:16:40	Bolsa de Madrid
142	7.094	16:16:40	Bolsa de Madrid
648	7.094	16:16:40	Bolsa de Madrid
1100	7.105	16:20:30	Bolsa de Madrid
725	7.103	16:20:57	Bolsa de Madrid
147	7.103	16:22:28	Bolsa de Madrid
986	7.103	16:22:28	Bolsa de Madrid
770	7.1	16:22:32	Bolsa de Madrid
676	7.102	16:23:53	Bolsa de Madrid
421	7.1	16:24:09	Bolsa de Madrid
15	7.1	16:24:09	Bolsa de Madrid
231	7.1	16:24:09	Bolsa de Madrid
1050	7.106	16:28:31	Bolsa de Madrid
400	7.106	16:28:31	Bolsa de Madrid
650	7.106	16:28:31	Bolsa de Madrid
850	7.105	16:28:33	Bolsa de Madrid
940	7.102	16:28:47	Bolsa de Madrid
164	7.102	16:29:54	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	612.43	154,826
Bolsa de Madrid	7.0763	157,457