



MATERIAL FACT

Pursuant to Article 228 of Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Spanish Securities Market Act, Bankinter, S.A., (hereinafter, 'Bankinter' or the 'Company') hereby announces that it has fully placed an issue of Tier II subordinated debt (hereinafter, the 'Securities') for a total nominal amount of 500 million EUR, only for qualified investors (hereinafter, the 'Issue').

The Securities have a maturity of 10 years, with an early redemption option for Bankinter in the fifth year, an initial annual coupon of 2.5% and an issue price of 99.601% of their nominal value.

The Securities have preliminary credit ratings of Ba1 from Moody's Investors Service Limited and BB+ from Standard & Poor's Financial Services LLC.

The Securities will be admitted to trading on the Irish Stock Exchange.

Madrid, 30 March 2017