

## NATIONAL SECURITIES MARKET COMMISSION

In compliance with the reporting requirements under article 228 of the Royal Legislative Decree 4/2015, of 23 October, approving the consolidated text of the Securities Market Act, Lar España Real Estate SOCIMI, S.A. ("**Lar España**" or the "**Company**") hereby informs the National Securities Market Commission of the following

### MATERIAL INFORMATION

According to the provisions of section 2 of the Fourth rule of Circular 1/2017, of 26 April, by the Comisión Nacional del Mercado de Valores on liquidity contracts for the purposes of their acceptance as a market practice, the Company hereby reports the transactions executed by JB Capital Markets, Sociedad de Valores, S.A.U. (the "**Financial Intermediary**"), in the context of the Liquidity Contract (the "**Liquidity Contract**" or the "**Contract**") from **1 April 2018** to **30 June 2018**, as well as the total amount of shares sold and purchased, and the overall amount of cash used for these transactions:

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. executed price (€)	Settled Cash Amount (€)
<b>Beginning balance</b>		<b>54,321</b>				<b>565,123.14</b>
Purchase	03/04/2018	11,000	No	30	9.7418	-107,160.00
Sale	03/04/2018	-15,563	No	47	9.7292	151,416.27
Purchase	04/04/2018	14,227	No	11	9.7924	-139,316.98
Sale	04/04/2018	-15,918	No	61	9.8275	156,433.94
Purchase	05/04/2018	12,500	No	20	9.8736	-123,420.00
Sale	05/04/2018	-11,648	No	28	9.8797	115,078.29
Purchase	06/04/2018	9,780	No	35	9.7900	-95,746.20
Sale	06/04/2018	-16,027	No	48	9.7957	156,995.95
Purchase	09/04/2018	19,368	No	32	9.7338	-188,524.69
Sale	09/04/2018	-2,919	No	13	9.8105	28,636.88
Purchase	10/04/2018	13,822	No	20	9.7303	-134,491.62
Sale	10/04/2018	-11,944	No	30	9.7358	116,284.56
Purchase	11/04/2018	13,945	No	23	9.7559	-136,045.70
Sale	11/04/2018	-12,000	No	33	9.7650	117,180.00
Purchase	12/04/2018	16,047	No	36	9.7177	-155,940.08
Sale	12/04/2018	-13,422	No	80	9.7313	130,613.04
Purchase	13/04/2018	13,408	No	22	9.7434	-130,639.84
Sale	13/04/2018	-14,777	No	39	9.7508	144,087.91

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. executed price (€)	Settled Cash Amount (€)
Purchase	16/04/2018	14,278	No	37	9.7315	-138,946.00
Sale	16/04/2018	-11,460	No	43	9.7387	111,606.00
Purchase	17/04/2018	14,434	No	27	9.7500	-140,731.50
Sale	17/04/2018	-12,904	No	46	9.7628	125,979.20
Purchase	18/04/2018	18,194	No	17	9.7043	-176,559.86
Sale	18/04/2018	-10,939	No	37	9.7236	106,366.06
Purchase	19/04/2018	14,855	No	21	9.6727	-143,688.02
Sale	19/04/2018	-11,283	No	40	9.6948	109,385.90
Purchase	20/04/2018	21,352	No	28	9.3789	-200,259.05
Sale	20/04/2018	-1,644	No	4	9.2357	15,183.44
Purchase	23/04/2018	2,000	No	1	9.1600	-18,320.00
Sale	23/04/2018	-26,000	No	10	9.3477	243,040.00
Purchase	24/04/2018	9,455	No	18	9.3059	-87,986.95
Sale	24/04/2018	-11,692	No	40	9.3288	109,072.09
Purchase	25/04/2018	15,323	No	40	9.3046	-142,575.03
Sale	25/04/2018	-14,120	No	37	9.3316	131,762.00
Purchase	26/04/2018	12,790	No	19	9.3809	-119,982.30
Sale	26/04/2018	-16,989	No	47	9.3912	159,546.38
Purchase	27/04/2018	15,256	No	25	9.3556	-142,728.84
Sale	27/04/2018	-12,500	No	47	9.4068	117,585.00
Purchase	30/04/2018	13,000	No	25	9.4054	-122,270.00
Sale	30/04/2018	-11,000	No	24	9.4073	103,480.00
Purchase	02/05/2018	2,816	No	16	9.3899	-26,441.98
Sale	02/05/2018	-18,994	No	60	9.3917	178,386.86
Purchase	03/05/2018	9,698	No	32	9.4055	-91,214.91
Sale	03/05/2018	-15,845	No	40	9.4064	149,044.45
Purchase	04/05/2018	4,496	No	16	9.4733	-42,592.16
Sale	04/05/2018	-13,000	No	34	9.4662	123,060.00
Purchase	07/05/2018	8,758	No	15	9.4800	-83,025.84
Sale	07/05/2018	-15,000	No	31	9.4842	142,262.86
Purchase	08/05/2018	11,754	No	19	9.4753	-111,372.84
Sale	08/05/2018	-10,700	No	17	9.4781	101,416.00
Purchase	09/05/2018	12,000	No	10	9.5383	-114,460.00
Sale	09/05/2018	-15,318	No	45	9.5281	145,951.08
Purchase	10/05/2018	8,039	No	40	9.5900	-77,094.01
Sale	10/05/2018	-10,917	No	30	9.6000	104,803.20

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. executed price (€)	Settled Cash Amount (€)
Purchase	11/05/2018	13,351	No	60	9.5400	-127,368.09
Sale	11/05/2018	-4,818	No	17	9.5739	46,127.01
Purchase	14/05/2018	16,214	No	69	9.4409	-153,075.48
Sale	14/05/2018	-2,000	No	1	9.6500	19,300.00
Purchase	15/05/2018	17,200	No	50	9.3267	-160,419.65
Sale	15/05/2018	-2,500	No	3	9.2411	23,102.66
Purchase	16/05/2018	16,833	No	43	9.1869	-154,642.44
Sale	16/05/2018	-6,000	No	13	9.1733	55,040.00
Purchase	17/05/2018	13,639	No	26	9.1233	-124,433.04
Sale	17/05/2018	-8,625	No	18	9.1193	78,653.75
Purchase	18/05/2018	9,420	No	42	9.1407	-86,105.22
Sale	18/05/2018	-10,000	No	17	9.1670	91,670.00
Purchase	21/05/2018	12,922	No	47	9.1252	-117,915.60
Sale	21/05/2018	-5,425	No	20	9.1267	49,512.61
Purchase	22/05/2018	10,523	No	17	9.1112	-95,876.82
Sale	22/05/2018	-8,388	No	42	9.1450	76,708.62
Purchase	23/05/2018	12,698	No	21	8.9767	-113,985.96
Sale	23/05/2018	-8,638	No	9	9.0215	77,927.52
Purchase	24/05/2018	1,500	No	2	9.0000	-13,500.00
Sale	24/05/2018	-12,000	No	14	9.0717	108,860.00
Purchase	25/05/2018	7,376	No	17	9.0739	-66,928.76
Sale	25/05/2018	-11,533	No	12	9.0783	104,699.64
Purchase	28/05/2018	9,670	No	61	9.0489	-87,503.10
Sale	28/05/2018	-9,402	No	13	9.0604	85,186.14
Purchase	29/05/2018	13,285	No	28	8.9551	-118,968.40
Sale	29/05/2018	-4,965	No	13	8.9500	44,436.75
Purchase	30/05/2018	10,451	No	22	8.8291	-92,273.02
Sale	30/05/2018	-4,917	No	6	8.8100	43,318.77
Purchase	31/05/2018	9,229	No	14	8.7347	-80,612.40
Sale	31/05/2018	-7,877	No	15	8.8480	69,695.37
Purchase	01/06/2018	9,339	No	12	8.7730	-81,930.84
Sale	01/06/2018	-10,412	No	43	8.8050	91,677.69
Purchase	04/06/2018	7,032	No	23	8.8062	-61,925.46
Sale	04/06/2018	-8,797	No	41	8.8500	77,853.60
Purchase	05/06/2018	5,726	No	10	8.7983	-50,379.32
Sale	05/06/2018	-11,398	No	50	8.8186	100,513.88
Purchase	06/06/2018	2,533	No	2	8.8197	-22,340.40
Sale	06/06/2018	-15,426	No	37	8.8414	136,387.14

Transaction	Date	Shares	Block Trade	Executed transactions	Avg. executed price (€)	Settled Cash Amount (€)
Purchase	07/06/2018	6,922	No	22	8.8435	-61,214.40
Sale	07/06/2018	-8,710	No	45	8.8363	76,964.48
Purchase	08/06/2018	16,568	No	29	8.7324	-144,679.22
Purchase	11/06/2018	9,739	No	30	8.6970	-84,700.11
Sale	11/06/2018	-7,310	No	44	8.7004	63,600.10
Purchase	12/06/2018	2,177	No	2	8.6955	-18,930.19
Sale	12/06/2018	-17,000	No	79	8.8324	150,150.00
Purchase	13/06/2018	1,000	No	1	9.1100	-9,110.00
Sale	13/06/2018	-18,000	No	32	9.0861	163,550.00
Purchase	14/06/2018	7,599	No	47	9.1739	-69,712.41
Sale	14/06/2018	-7,833	No	12	9.2792	72,683.60
Purchase	15/06/2018	8,502	No	21	9.1339	-77,656.11
Sale	15/06/2018	-9,073	No	33	9.1622	83,128.68
Purchase	18/06/2018	5,559	No	16	9.2245	-51,279.21
Sale	18/06/2018	-13,141	No	43	9.2154	121,098.94
Purchase	19/06/2018	9,438	No	36	9.1971	-86,802.24
Sale	19/06/2018	-6,148	No	38	9.2200	56,684.56
Purchase	20/06/2018	8,616	No	30	9.2823	-79,976.48
Sale	20/06/2018	-7,993	No	33	9.3125	74,434.62
Purchase	21/06/2018	6,610	No	37	9.3700	-61,935.70
Sale	21/06/2018	-14,390	No	42	9.3715	134,856.44
Purchase	22/06/2018	11,680	No	43	9.4223	-110,053.00
Sale	22/06/2018	-10,224	No	28	9.5063	97,192.72
Purchase	25/06/2018	6,608	No	16	9.4400	-62,379.52
Sale	25/06/2018	-14,006	No	36	9.4283	132,053.00
Purchase	26/06/2018	6,309	No	6	9.6000	-60,566.40
Sale	26/06/2018	-15,614	No	53	9.5653	149,353.32
Purchase	27/06/2018	11,990	No	31	9.5168	-114,106.20
Sale	27/06/2018	-10,180	No	26	9.5120	96,831.80
Purchase	28/06/2018	10,914	No	30	9.5554	-104,287.86
Sale	28/06/2018	-6,368	No	5	9.6220	61,272.80
Purchase	29/06/2018	6,328	No	11	9.5495	-60,429.28
Sale	29/06/2018	-12,773	No	34	9.5911	122,507.22
<b>Ending balance</b>		<b>36,009</b>				<b>733,315.88</b>

In addition, we inform that the holdings of the cash account and the securities deposit account managed by the Financial Intermediary for the purposes of the Liquidity Contract were as follow on the date the Contract came into force, at the beginning of this reported period and at its end:

- Cash account balance at the beginning of the Contract: **500,000.00 €**
- Number of shares on deposit at the beginning of the Contract: **63,000 shares**
- Cash account balance at the beginning of this reported period: **565,123.14 €**
- Number of shares on deposit at the beginning of this reported period: **54,321 shares**
- Amount of cash disposed in purchase transactions throughout this reported period: **6,259,536.73 €**
- Amount of cash obtained from sales throughout this reported period: **6,431,690.79 €**
- Amount of shares purchased throughout this reported period: **668,095 shares**
- Amount of shares sold throughout this reported period: **686,407 shares**
- Cash account balance as of 30 June 2018: **733,315.88 €**
- Number of shares on deposit as of 30 June 2018: **36,009 shares**
- Trading fees charged on the cash account throughout the reported period: **3,961.32 €**

Madrid, 4 July 2018.

Lar España Real Estate SOCIMI, S.A.  
Mr. José Luis del Valle Doblado,  
Chairman of the Board of Directors