

Consumers

03.06.2024 | Topic [Unauthorised business](#), [Prospectuses](#), [Consumer protection](#)

baccarat-entertainment.com and baccarat-entertainment.info: evidence indicates no prospectus published

The Federal Financial Supervisory Authority (BaFin) has evidence indicating that the operators of the websites [baccarat-entertainment.com](#) and [baccarat-entertainment.info](#) are offering “other capital investments” within the meaning of section 1 (2) no. 7 2nd alternative of the German Capital Investment Act (Vermögensanlagegesetz – [VermAnlG](#)) to the public in Germany without the required prospectus. These capital investments are being offered in the form of an entitlement to profit participation in online gambling services.

There are no indications that the conditions for exemption from the prospectus requirement are met.

Background information

Capital investments may be offered to the public in Germany only if a prospectus has been published. This prospectus must be approved by [BaFin](#) prior to publication. [BaFin](#) checks whether the minimum information required by law is included in the prospectus and whether its content is understandable, coherent and consistent. [BaFin](#) is not responsible for checking whether the information contained in the prospectus is correct, for assessing the integrity of the issuer, or for monitoring the product in question. Issuers of capital investments must ensure that this is clearly indicated in their prospectuses. The issuers are liable for the accuracy of the information provided in the prospectus.

[BaFin](#) advises consumers to invest funds in investment products solely on the basis of all required information.

You can check whether an approved prospectus or an approved securities information sheet for an offer of securities to the public has been filed with [BaFin](#) by consulting the [Prospectuses filed](#) database on the [BaFin](#) website.

Please note that in accordance with section 4 (4) of the German Act Establishing the Federal Financial Supervisory Authority (Finanzdienstleistungsaufsichtsgesetz – [FinDAG](#) [<http://www.gesetze-im-internet.de/findag/>]), [BaFin](#) performs its functions and exercises its powers exclusively in the public interest. Due to their statutory obligation of confidentiality, BaFin’s staff are not in a position to provide third parties with information regarding the progress and results of administrative proceedings.

However, there are ways in which you can support BaFin’s work: if you have any specific information about the offerors mentioned above – such as contract templates, email addresses, telephone or fax numbers of contact persons or the offeror’s account details – please do not hesitate to get in touch with our [contact point for whistleblowers](#):

