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In compliance with Section 228 of the *Real Decreto Legislativo 4/2015, de 23 de octubre, por el que se aprueba el texto refundido de la Ley del Mercado de Valores*, Inmobiliaria Colonial, S.A. ("**Colonial**" or the "**Company**") hereby discloses the following

REGULATORY ANNOUNCEMENT (HECHO RELEVANTE)

Further to the regulatory announcements published yesterday and early today (n. 251568 and 251596), the Company hereby announces that the public deed relating to the share capital increase, with exclusion of pre-emptive subscription rights, through the issuance of 35,646,657 new ordinary shares of EUR 2.50 nominal amount each (the "**New Shares**"), has been duly registered with the Commercial Registry (*Registro Mercantil*).

Consequently, the share capital of Colonial has been set at EUR 981,175,140.00, divided into 392,470,056 shares, of EUR 2.50 nominal value, all of them belonging to a single class and series.

The Company foresees that the New Shares will be listed on Monday, May 8, 2017 and admitted to trading on May 9, 2017.

In Barcelona, May 5, 2017.

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