

**FECHA DE PAGO / Payment date** 19-oct-09

**Periodo de Interés / Interest accrual period**  
desde / From 17-jul-09 (incluido) / (included)  
hasta / To 19-oct-09 (excluido) / (excluded)  
plazo / Term 94 días / days

| Bonos Serie A         | Bonos Serie B         | Bonos Serie C         |
|-----------------------|-----------------------|-----------------------|
| <i>Series A Bonds</i> | <i>Series B Bonds</i> | <i>Series C Bonds</i> |
| ES0374306001          | ES0374306019          | ES0374306027          |

**Tipo de Interés Nominal aplicable / Interest rate** 1,159% 1,379% 1,929%

| Liquidación de Intereses                 |                  | (Euros)    |                | Bono        | Serie         | Bono        | Serie         | Bono        | Serie        |
|--|------------------|------------|----------------|-------------|---------------|-------------|---------------|-------------|--------------|
| <i>Interest Payment</i>                  |                  |            |                | <i>Bond</i> | <i>Class</i>  | <i>Bond</i> | <i>Class</i>  | <i>Bond</i> | <i>Class</i> |
| <b>Número de Bonos / N.Bonds</b>         |                  |            | 9.091          |             |               | 285         |               | 124         |              |
| <b>Nominal / Face value</b>              |                  | 45.188,58  | 410.809.380,78 | 94.634,19   | 26.970.744,15 | 94.615,11   | 11.732.273,64 |             |              |
| <b>Base / Day count fraction</b>         | <b>Act / 360</b> |            |                |             |               |             |               |             |              |
| <b>Intereses Brutos / Gross Interest</b> |                  | 136,753195 | 1.243.223,30   | 340,751431  | 97.114,16     | 476,560540  | 59.093,51     |             |              |
| <b>Retención / Withholding tax</b>       | <b>18%</b>       | 24,615575  | 223.780,19     | 61,335258   | 17.480,55     | 85,780897   | 10.636,83     |             |              |
| <b>Neto / Net</b>                        |                  | 112,137620 | 1.019.443,11   | 279,416173  | 79.633,61     | 390,779643  | 48.456,68     |             |              |

| Amortización de Principal        |  | (Euros)  |               | Bono        | Serie        | Bono        | Serie        |
|----------------------------------|--|----------|---------------|-------------|--------------|-------------|--------------|
| <i>Principal Redemption</i>      |  |          |               | <i>Bond</i> | <i>Class</i> | <i>Bond</i> | <i>Class</i> |
| <b>Amortización / Redemption</b> |  | 1.286,17 | 11.692.571,47 | 2.618,71    | 746.332,35   | 0,00        | 0,00         |

**EUROPEA DE TITULIZACIÓN, S.A., S.G.F.T**

C/Lagasca, 120 -MADRID, SPAIN - Tel. (34) 91 411 84 67 - Fax (34) 91 411 84 68