



TALGO, S.A. (“**Talgo**” or the “**Company**”) pursuant to the article 227 of the restated Spanish Securities Market Act (*Ley del Mercado de Valores*) approved by *Real Decreto Legislativo 4/2015, de 23 de octubre*, hereby discloses the following

#### RELEVANT FACT

In connection with the regulatory announcement (*hecho relevante*) (no. 271608) published on 15 November 2018, regarding the set-up of a buy-back programme of own shares (the “**Buy-back Programme**”), the Company hereby informs that, during the period between 4 and 8 of November 2019, both included, the Company has carried out the following transactions over its own shares under the Buy-back Programme:

Date	Security	Transaction	Stock Exchange	Number of shares	Price (€)
04/11/2019	TLGO.MC	Acquisition	BME	40,000	5.69
05/11/2019	TLGO.MC	Acquisition	BME	40,000	5.77
06/11/2019	TLGO.MC	Acquisition	BME	41,130	5.87
07/11/2019	TLGO.MC	Acquisition	BME	44,000	5.87
08/11/2019	TLGO.MC	Acquisition	BME	44,000	5.79

The total number of shares acquired and total cash destined under the Buy-back Programme amounts 9,873,597 shares and 54,479,832 euros, respectively.

Detailed information of all the transactions carried out within the referred period is attached as annex.

Madrid, 14 November 2019  
Talgo, S.A.

ANNEX

Date	Security	Transaction	Number of shares	Price (€)	Broker
04/11/2019	TLGO.MC	Acquisition	440	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	1,369	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	882	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	487	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	1,034	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	482	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	678	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	969	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	506	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	450	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	486	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	469	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	1,058	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	602	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	726	5.70	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	1,403	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	616	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	999	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	405	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	34	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	497	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	4,509	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	2,122	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	2,209	5.68	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	94	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	929	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	4,219	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	459	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	52	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	2,723	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	2,735	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	436	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	447	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	1,396	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	658	5.69	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	467	5.71	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	211	5.71	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	720	5.71	BANCO SANTANDER S.A.
04/11/2019	TLGO.MC	Acquisition	1,022	5.71	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,211	5.80	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	485	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	459	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	958	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	517	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	499	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	442	5.72	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

05/11/2019	TLGO.MC	Acquisition	478	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	465	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	479	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	434	5.72	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	448	5.73	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	469	5.73	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	497	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	476	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	441	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	474	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	756	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	535	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	366	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,104	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	444	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	467	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	127	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	902	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	400	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	185	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	479	5.74	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	474	5.75	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,455	5.75	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	984	5.75	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	447	5.75	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	432	5.76	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	784	5.77	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	448	5.77	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	454	5.77	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	57	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	960	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	436	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,897	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	2,900	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,414	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	389	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	597	5.78	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	436	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	547	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	712	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	447	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	480	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	442	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	871	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,138	5.79	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	479	5.81	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	236	5.81	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	565	5.83	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	909	5.83	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	474	5.83	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	729	5.83	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

05/11/2019	TLGO.MC	Acquisition	477	5.83	BANCO SANTANDER S.A.
05/11/2019	TLGO.MC	Acquisition	1,933	5.83	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	465	5.85	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	444	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,521	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	936	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	300	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	662	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	436	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	438	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	486	5.86	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,411	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,399	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	961	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	627	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	3,204	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	436	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	593	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,305	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	481	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	47	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	2,383	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	454	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	457	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	473	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	460	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	643	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	828	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	924	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	467	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	560	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	2,182	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,562	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	370	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,703	5.87	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	952	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	457	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,854	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	504	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	46	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	460	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	490	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,362	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	943	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	470	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	1,086	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	341	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	326	5.88	BANCO SANTANDER S.A.
06/11/2019	TLGO.MC	Acquisition	2,221	5.88	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	456	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	998	5.90	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

07/11/2019	TLGO.MC	Acquisition	466	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	481	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	26	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	263	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	1,139	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	492	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	900	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	1,106	5.90	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	929	5.85	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	1,409	5.85	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	75	5.85	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	300	5.85	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	594	5.85	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	503	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	518	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	791	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	453	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	460	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	495	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	443	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	441	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	439	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	482	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	517	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	478	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	394	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	3,833	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	479	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	484	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	518	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	510	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	572	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	438	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	456	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	4,082	5.86	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	796	5.87	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	105	5.87	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	527	5.87	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	2,445	5.88	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	2,366	5.88	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	975	5.88	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	482	5.88	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	1,434	5.88	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	133	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	926	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	651	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	436	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	525	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	472	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	473	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	578	5.89	BANCO SANTANDER S.A.

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07/11/2019	TLGO.MC	Acquisition	459	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	503	5.89	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	627	5.91	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	464	5.91	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	315	5.91	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	444	5.91	BANCO SANTANDER S.A.
07/11/2019	TLGO.MC	Acquisition	444	5.91	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	2,359	5.80	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,803	5.80	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	82	5.80	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	428	5.80	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	446	5.80	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	444	5.80	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	457	5.74	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,463	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	472	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	527	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	829	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	717	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	612	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	922	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	427	5.75	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	123	5.76	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	5	5.76	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	816	5.76	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	939	5.76	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	740	5.76	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	484	5.76	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	270	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	3,833	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	463	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	490	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	699	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	451	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	539	5.77	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,357	5.78	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	869	5.78	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	462	5.79	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	476	5.79	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,638	5.79	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,409	5.79	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,499	5.79	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	436	5.81	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	450	5.81	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,022	5.81	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,838	5.81	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	560	5.81	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	639	5.82	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	586	5.82	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	909	5.83	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,011	5.83	BANCO SANTANDER S.A.

**FOR INFORMATIONAL PURPOSES ONLY. SPANISH VERSION PREVAILS.**

08/11/2019	TLGO.MC	Acquisition	479	5.83	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	466	5.83	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	525	5.84	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	458	5.84	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	1,010	5.85	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	492	5.85	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	464	5.86	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	2,167	5.86	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	439	5.86	BANCO SANTANDER S.A.
08/11/2019	TLGO.MC	Acquisition	499	5.86	BANCO SANTANDER S.A.
<b>Total</b>			<b>209,130</b>		