Q3 2015 RESULTS

/ IR Team
/ Tel: +34 91 398 54 00 ext. 33890
investor.relations@diagroup.com

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/ Business review

/ Significant improvement in sales: positive organic growth in Iberia in Q3 2015

/ Progress on the improvement of the commercial proposition:

- 88 Maxi stores in Spain*
- 123 Minipreço Market in Portugal*

/ Integration of acquisitions

- Successful opening of 143 Eroski stores in record time with sales above our expectations
- Completion of El Arbol integration ahead of schedule

/ E-commerce update

- Service available in Madrid, Barcelona and Malaga
- First Iberian food retailer to open in Tmall store (Alibaba group)

/ Challenging market conditions in Brazil, but expansion opportunity remains

** As of September 30*

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/ Key figures 9M 2015

(EURm)	DIA GROUP 9M 2015	DIA GROUP % change
Gross sales under banner	7,842.8	14.9%
Adjusted EBITDA	427.2	6.9%
Adjusted EBITDA margin	*6.4%*	*-44 bps*
D&A	(157.7)	16.2%
Adjusted EBIT	269.5	2.1%
Adjusted EBIT margin	*4.1%*	*-48 bps*
Net attributable profit	104.1	-53.2%
Underlying net profit	165.1	-4.6%
*Underlying EPS**	*EUR0.265*	*-0.4%*

*After 4.4% equity redemption

Source: DIA

/ Adjusted EBITDA: growth in both segments led by Emerging

(EURm)	IBERIA Q3 2015	IBERIA % change	EMERGING MARKETS Q3 2015	EMERGING MARKETS % change	EMERGING MARKETS % change ex-currency
Gross sales under banner	1,768.4	16.7%	960.6	9.4%	17.5%
Adjusted EBITDA	131.2	0.4%	29.8	26.7%	35.0%
Adjusted EBITDA margin	*8.7%*	*-141 bps*	*3.7%*	*+57 bps*	

Iberia:

/ Margin decline due to acquisitions

/ Price investments in Portugal

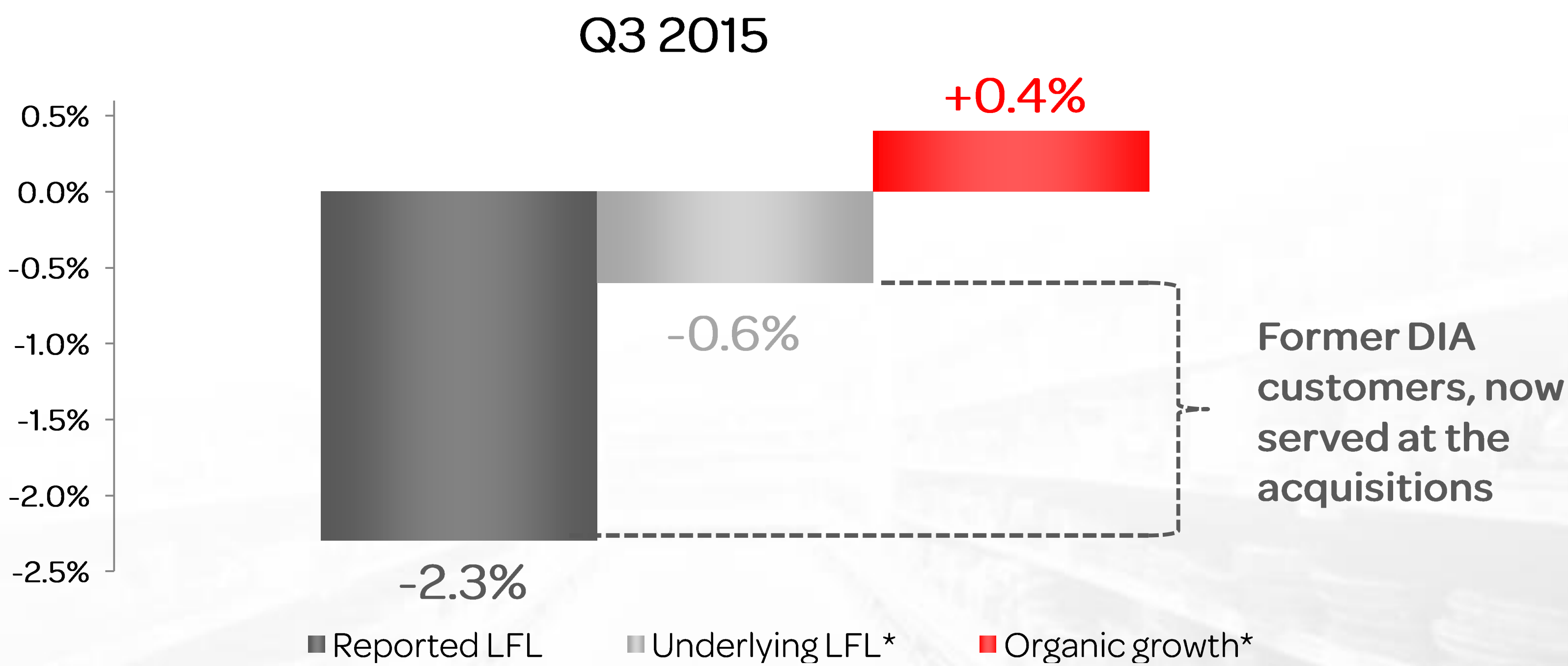
/ Cost reduction focus and franchise transition

Emerging Markets:

/ Positive trend thanks to strong focus on cost reduction

Source: DIA

/ Iberia: strong improvement in sales

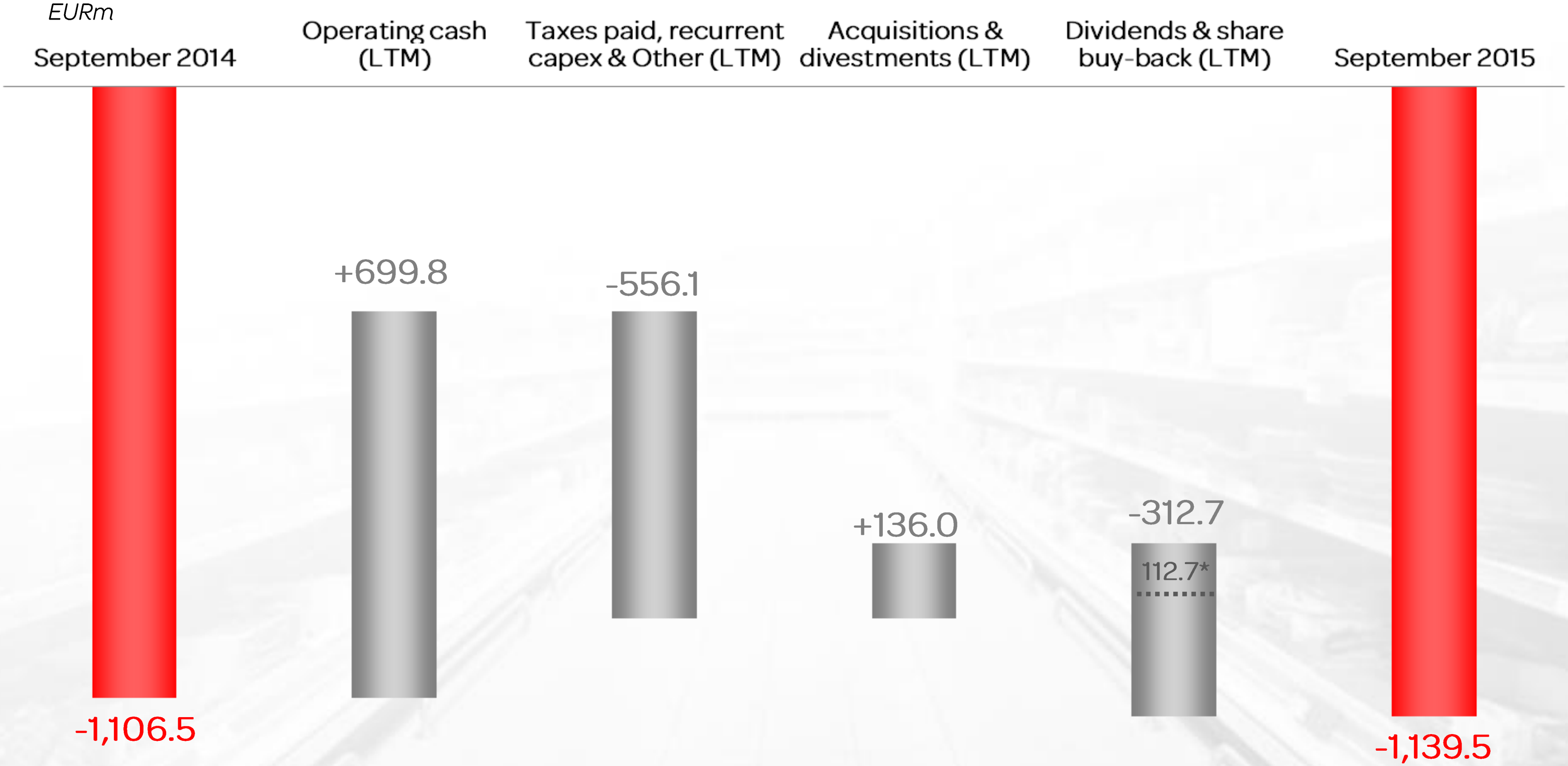


- / 20.4% sales growth in Spain in Q3 2015
- / 200 bps cannibalization impact in Spain (170 bps in Iberia)
- / Positive organic growth +0.4%
- / 290 bps of LFL improvement versus Q2 2015

** Adjusted by cannibalization effect from acquisitions and new openings*

Source: DIA

/ Strong cash flow generation; EUR312.7m devoted to shareholder remuneration in LTM



/ Stable net debt/Adjusted EBITDA (LTM) ratio at 1.9x

* *Ordinary dividends*

Source: DIA

/ On the right track to meet our targets

/ DIA remains on track to meet its full-year 2015 targets

- Mid double-digit top-line growth
- Adjusted EBITDA growth with positive contribution from organic growth and acquisitions
- Double-digit CAGR 2012-15 underlying EPS target at constant currency

/ In Iberia, DIA expects to continue to improve its organic sales over the coming quarters

/ Market conditions remain challenging in Brazil, but DIA continues to deliver on its expansion plans

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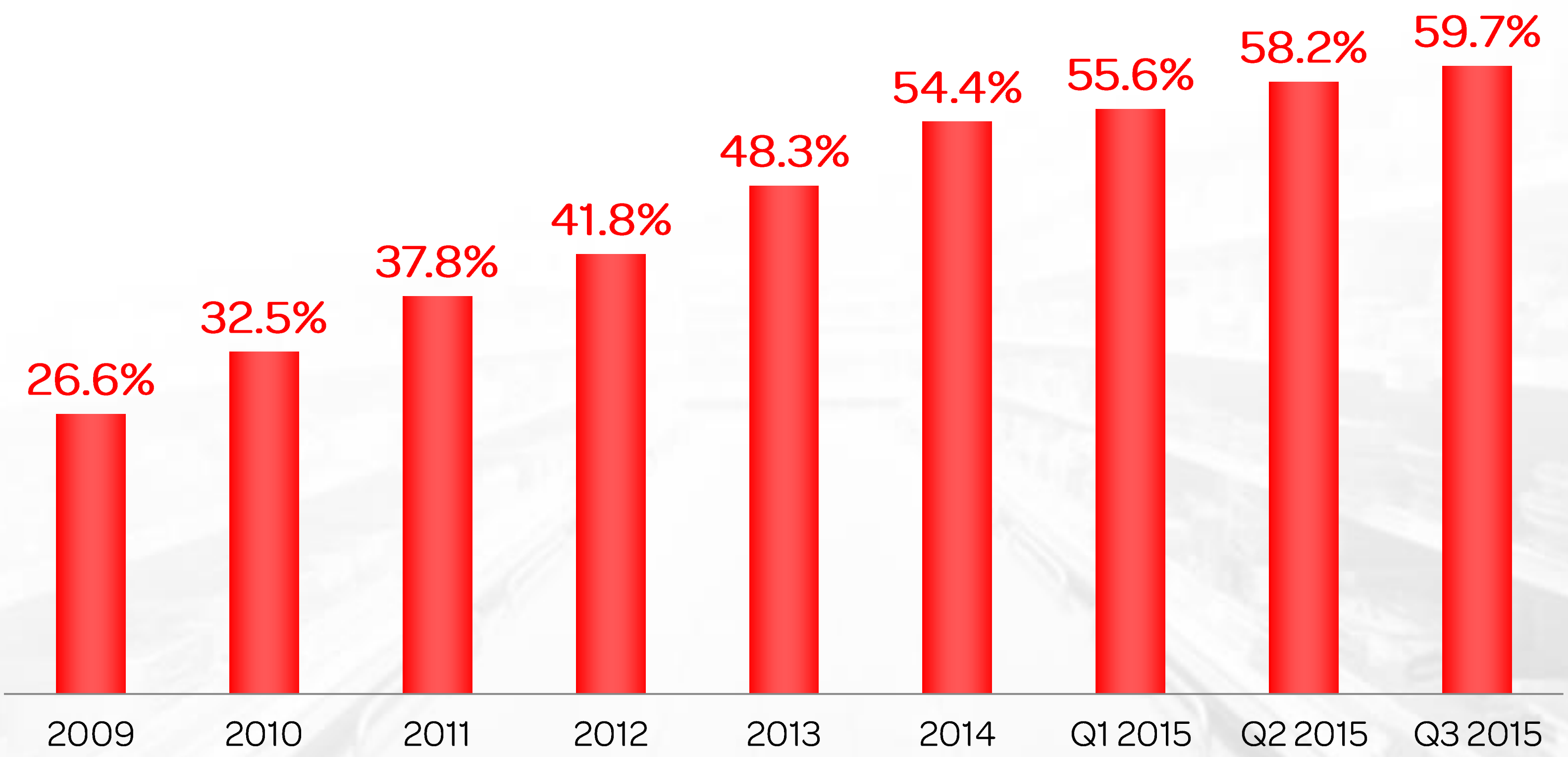
BACK-UP

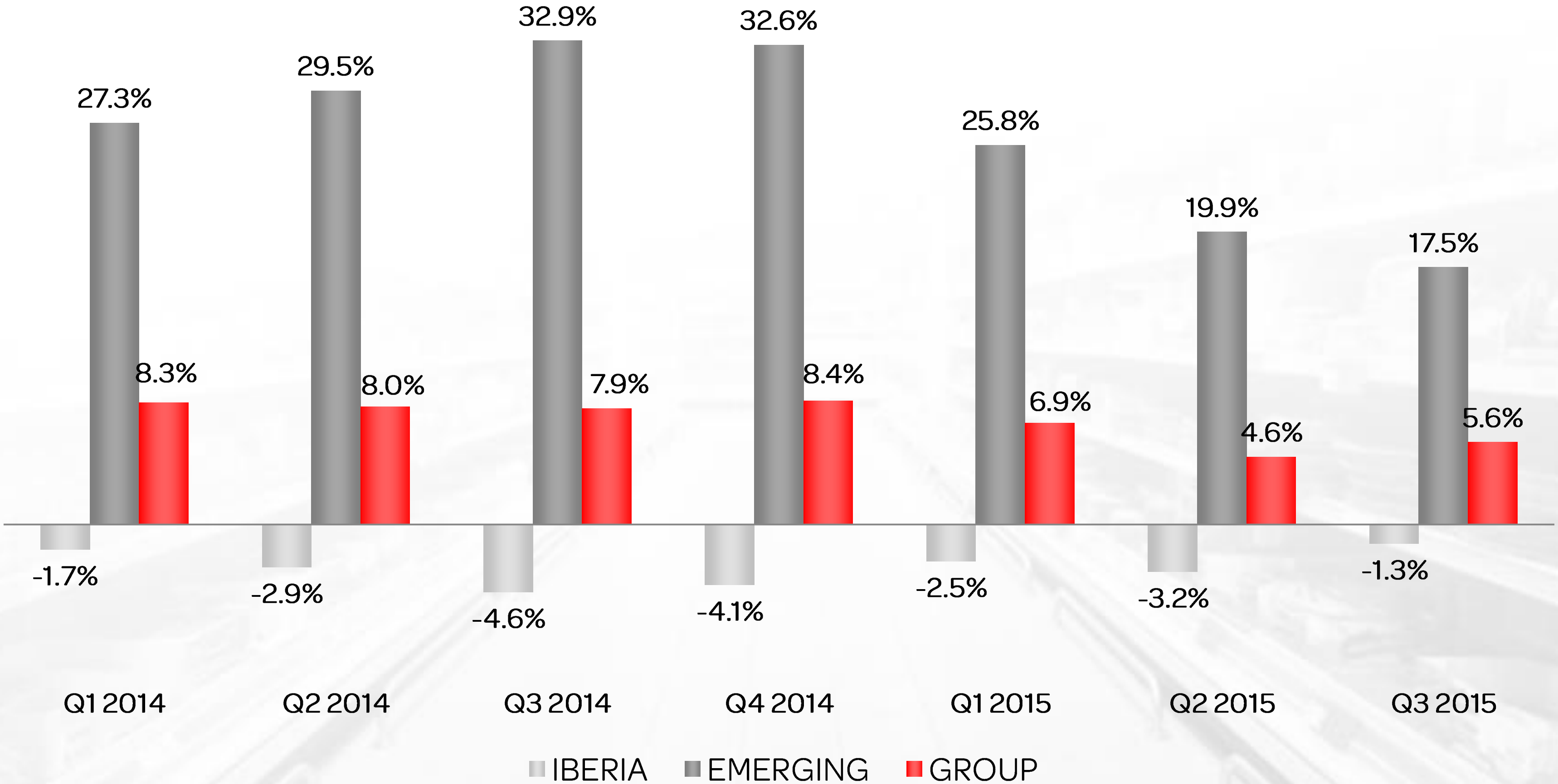
/ Growing contribution of DIA banner franchised stores



DIA Group data without Schlecker/Clarel as reported

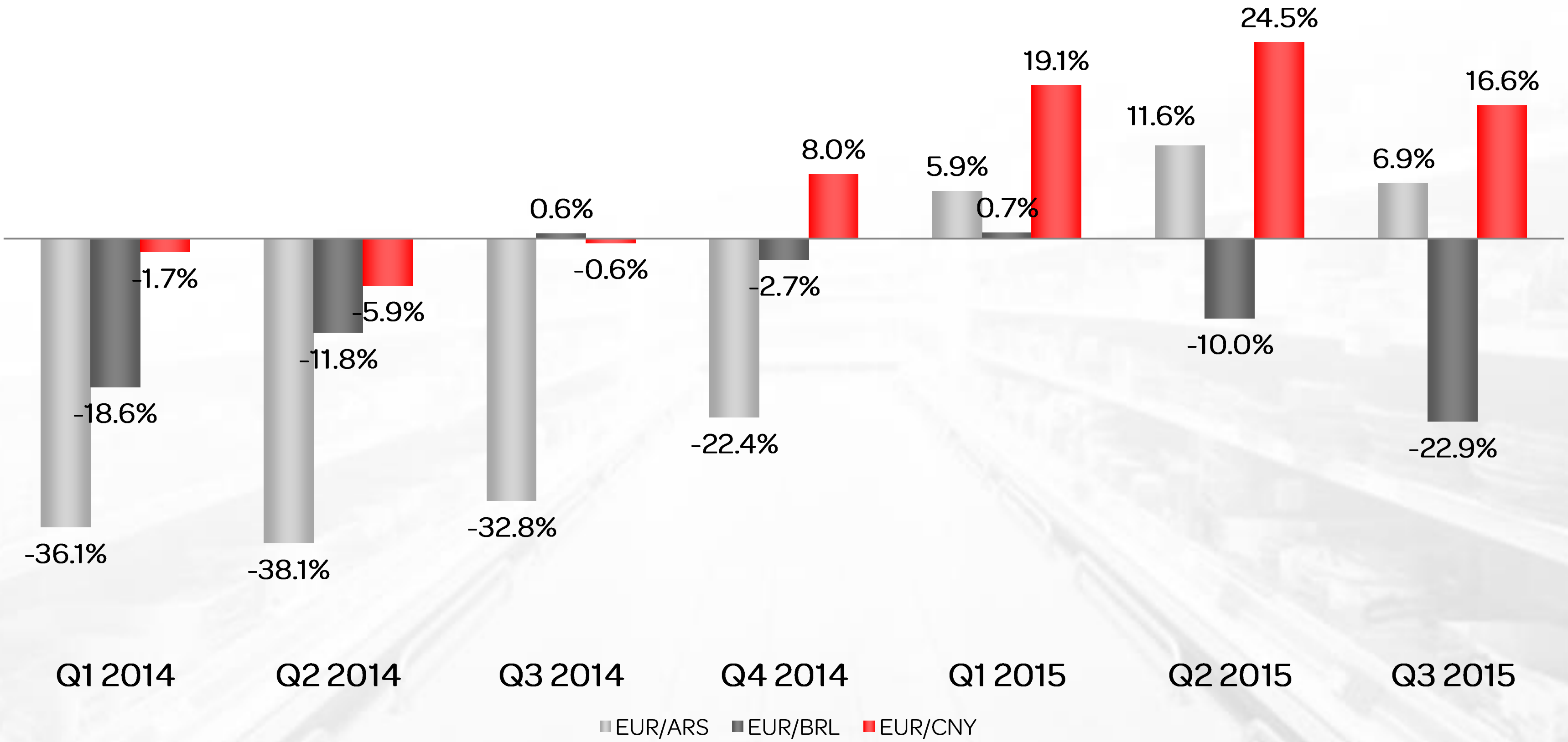
Source: DIA

/ Organic growth by segment



Source: DIA

/ Currency performance



Bloomberg average currency rates (a negative change in exchange rates implies a depreciation versus the Euro)

Source: DIA

/ Flat underlying EPS after SBB cancellation

(EURm)	9M 2014	9M 2015	% change	% change ex-currency
Underlying net profit	173.0	165.1	-4.6%	-3.6%
# shares outsanding	651.1m	622.5m	-4.4%	
Underlying EPS	EUR0.266	EUR0.265	-0.4%	0.8%

Source: DIA