

## Relevant Fact

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## COMISION NACIONAL DEL MERCADO DE VALORES (CNMV)

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In compliance with article 228 of the Consolidated Text of the Spanish Securities Market Law, ABERTIS INFRAESTRUCTURAS, S.A. ("**Abertis**" or the "**Company**"), hereby notifies the Spanish National Securities Market Commission of the following

### RELEVANT FACT

**Abertis** has reached an agreement to acquire an additional 9.56% stake in **Holding d'Infrastructures de Transports (HIT)** which controls 100% of Sanef from AXA République for €446Mn. This transaction further reinforces Abertis' position in its main operating asset in France following the recent 10.52% acquisition from Caisse des Dépôts et Consignations' (CDC).

The transaction values HIT's equity at €4,666Mn, in line with the price paid for the CDC stake and increases Abertis participation in HIT to 72.63% from the current 63.07%.

In financial terms, and given that HIT is already fully consolidated in Abertis' accounts, the main P&L impact will be generated at the Net Profit level as a result of lower minorities and will be accretive of €29Mn in 2017. Net Debt at Abertis will increase by the final acquisition amount.

The acquisition demonstrates the company's ability to deliver growth within its existing asset base with financial discipline, increases the company's average portfolio duration and provides it with access to a greater dividend stream from France.

Through HIT, Sanef operates over 1,760 km of toll roads in the northwest of France, Normandie and Aquitaine, representing the 22% of the country's total toll roads network. Sanef manages five of the seven access routes to Ile-de-France (Paris region) and so the traffic routes connecting Germany, Belgium and Luxembourg to the north of France and the United Kingdom.

Abertis' business in France generated €1,658Mn in revenues and €1,112Mn in EBITDA in 2016.

Barcelona, 01 March 2017