

Cheney Group

The Financial Services Commission has today issued a warning to the public regarding 'Cheney Group'.

Following the receipt of overseas enquiries, the FSC has reviewed statements on the Cheney Group's website, which offers investments and other financial services to prospective clients.

'Cheney Group' is not a Gibraltar company, neither has it been registered under the Business Names Registration Act.

It is not licensed or otherwise authorised by the Financial Services Commission.

This entity purports to operate from an office in Gibraltar. However, the company providing business services from the address given on the 'Cheney Group' website has confirmed that the latter is not one of its clients.

Gibraltar telephone / fax numbers provided on the website are unlisted.

The web domain has also been registered via a domain privacy service, so the registrant's details are not known. A search for the IP's location indicates that it is located in Panama.

The FSC therefore urges the public to exercise appropriate caution in respect of this entity, whilst it continues its investigations.

People are able to verify whether a firm is licensed by the FSC in Gibraltar, by checking the "Regulated Entities" section on our website at <http://www.fsc.gi/fsclists/categorysearch.aspx>.

Any persons who are already involved in any dealings with the above entity and have concerns, should contact the Manager, Enforcement on +350 200 40283 or by e-mail to enforcement@fsc.gi.