

VAL BANCAJA 1 Fondo de Titulización de Activos (C.I.F: V85709301)
(antes FTGENVAL BANCAJA 1 FTA / Formerly FTGENVAL BANCAJA 1 FTA)

DETERMINACIÓN Y CÁLCULO INTERÉS NOMINAL, INTERESES Y AMORTIZACIÓN APLICABLE A LOS BONOS
Determining and Calculating Bond Nominal Interest, Interest and Redemption

FECHA DE PAGO / Payment date

26.11.2014

Periodo de Interés /
Interest accrual period

desde / From
hasta / To
plazo / Term

26.08.2014 (incluido) / (included)
26.11.2014 (excluido) / (excluded)
92 días / days

| Bonos Serie A1 | Bonos Serie A2 | Bonos Serie B | Bonos Serie C |
|-----------------|-----------------|----------------|----------------|
| Series A1 Bonds | Series A2 Bonds | Series B Bonds | Series C Bonds |
| ES0339721005 | ES0339721013 | ES0339721021 | ES0339721039 |

Determinación Tipo Interés Nominal
Nominal Interest Rate Calculation

Euribor 3 meses / 3 Month Euribor 22.08.2014 0,183%
Margen / Margin 0,320%
Tipo de Interés Nominal aplicable / Interest Rate **0,503%**

| | | | |
|---------------|---------------|---------------|---------------|
| 0,183% | 0,183% | 0,183% | 0,183% |
| 0,320% | 0,300% | 0,500% | 0,800% |
| 0,503% | 0,483% | 0,683% | 0,983% |

Número de Bonos / N.Bonds
Nominal / Face value

(Euros)

| Bono | Serie | Bono | Serie | Bono | Serie | Bono | Serie |
|-----------|---------------|-----------|----------------|------------|---------------|------------|---------------|
| Bond | Series | Bond | Series | Bond | Series | Bond | Series |
| | 883 | | 1.700 | | 267 | | 150 |
| 15.088,01 | 13.322.712,83 | 93.229,31 | 158.489.827,00 | 100.000,00 | 26.700.000,00 | 100.000,00 | 15.000.000,00 |

Liquidación de Intereses

Interest Payment

(Euros)

Base / Day count fraction Act / 360

Intereses Brutos / Gross 19,394799 17.125,61
Interés Retención / Withholding tax 21% 4,072908 3.596,38
Neto / Net 15,321891 13.529,23

| | | | | | | | |
|-----------|-----------|------------|------------|------------|-----------|------------|-----------|
| 19,394799 | 17.125,61 | 115,076045 | 195.629,28 | 174,544444 | 46.603,37 | 251,211111 | 37.681,67 |
| 4,072908 | 3.596,38 | 24,165969 | 41.082,15 | 36,654333 | 9.786,71 | 52,754333 | 7.913,15 |
| 15,321891 | 13.529,23 | 90,910076 | 154.547,13 | 137,890111 | 36.816,66 | 198,456778 | 29.768,52 |

Amortización de Principal

Principal Redemption

(Euros)

Amortización / Redemption

A determinar / To be determined

0,00 0,00 0,00 0,00 0,00 0,00