

Barcelona, January 4<sup>th</sup> 2017

## **SIGNIFICANT EVENT**

### **Appointment of new Chief Financial Officer and Executive Vice President Finance**

Almirall, S.A. (ALM.MC), as per section 228 of the Royal Legislative Decree 4/2015, of 23 October 2015, approving the Restated Text of the Securities Market Act, hereby announces that:

David Nieto has been appointed the position of Chief Financial Officer and Executive Vice President Finance, effective February 1<sup>st</sup> 2017. He will report directly to the CEO of Almirall, Eduardo Sanchiz, and will become a member of the Management Board.

After graduating from University of Lausanne (Switzerland), David has worked in a variety of finance roles, across geographies and industries over the last 20 years.

He spent 15 years at Nestlé in Europe and North America, including positions like Corporate Controller for Nespresso and CFO North America for their Nutrition business.

Most recently, David held global leadership roles at Novartis, as Senior Vice President and CFO for Novartis Vaccines & Diagnostics and lately Senior Vice President and CFO of Alcon Laboratories (the global eye care division of Novartis). Both roles were based in the US.

David brings a breadth of experience to Almirall including areas like BT, M&A, Purchasing, Tax and Investor Relations. He served in decision-making bodies related to R&D and Corporate Development.

With the increasing globalization of our company, we have no doubt that David's international experience and his exposure to both consumer products as well as pharmaceuticals will bring valuable insights to our decision-making process.

Yours sincerely,

Pablo Divasson del Fraile  
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