

COMISIÓN NACIONAL DEL MERCADO DE VALORES

Dirección General de Mercados

Paseo de la Castellana, 15

28046 Madrid

COMUNICACIÓN DE HECHO RELEVANTE



BNP PARIBAS

NOTIFICA

EVENTO EXTRAORDINARIO

Industria de Diseño Textil SA (Inditex SA) realizará la entrega de un pago especial.

Nombre Compañía: Industria de Diseño Textil S.A. (Inditex SA)

Reuters: ITX.MC

Bloomberg: ITX SM

ISIN: ES0148396007

Términos:

Fecha de Registro: 31/10/14

Fecha ExDate: 03/11/14

Dividendo Ordinario: 0.142 EUR por acción

Pago Especial: 0.10 EUR por acción

Precio de Cierre de Inditex SA en la Fecha de Registro (31/10/14): 22.415 EUR

EMISIONES AFECTADAS

Este evento extraordinario afectará a los siguientes instrumentos emitidos por BNP Paribas Arbitrage Issuance B.V.:

	SIBE	ISIN	Producto	Call/Put	Subyacente	Precio de Ejercicio	Barrera	Paridad	Ratio	Fecha de Vencimiento
1	56428	NL0010859955	TURBO	CALL	INDITEX S.A.	EUR 21.5	21.5	5	0.2	19/12/2014
2	56430	NL0010859971	TURBO	CALL	INDITEX S.A.	EUR 22.5	22.5	5	0.2	19/12/2014
3	56431	NL0010859989	TURBO	CALL	INDITEX S.A.	EUR 23	23	5	0.2	19/12/2014
4	56432	NL0010859997	TURBO	CALL	INDITEX S.A.	EUR 23.5	23.5	5	0.2	19/12/2014
5	56433	NL0010860003	TURBO	CALL	INDITEX S.A.	EUR 24	24	5	0.2	19/12/2014
6	56435	NL0010860029	TURBO	PUT	INDITEX S.A.	EUR 23	23	5	0.2	19/12/2014
7	56436	NL0010860037	TURBO	PUT	INDITEX S.A.	EUR 24	24	5	0.2	19/12/2014
8	56437	NL0010860045	TURBO	PUT	INDITEX S.A.	EUR 25	25	5	0.2	19/12/2014
9	56438	NL0010860052	TURBO	PUT	INDITEX S.A.	EUR 26	26	5	0.2	19/12/2014
10	56517	NL0010880480	TURBO	CALL	INDITEX S.A.	EUR 18	18	5	0.2	20/03/2015
11	56518	NL0010880498	TURBO	CALL	INDITEX S.A.	EUR 18.5	18.5	5	0.2	20/03/2015
12	56519	NL0010880506	TURBO	CALL	INDITEX S.A.	EUR 19	19	5	0.2	20/03/2015
13	56520	NL0010880514	TURBO	CALL	INDITEX S.A.	EUR 19.5	19.5	5	0.2	20/03/2015
14	56521	NL0010880522	TURBO	CALL	INDITEX S.A.	EUR 20	20	5	0.2	20/03/2015
15	56522	NL0010880530	TURBO	CALL	INDITEX S.A.	EUR 20.5	20.5	5	0.2	20/03/2015
16	56523	NL0010880548	TURBO	CALL	INDITEX S.A.	EUR 21	21	5	0.2	20/03/2015
17	56524	NL0010880555	TURBO	CALL	INDITEX S.A.	EUR 22	22	5	0.2	20/03/2015
18	56525	NL0010880563	TURBO	PUT	INDITEX S.A.	EUR 20	20	5	0.2	20/03/2015
19	56526	NL0010880571	TURBO	PUT	INDITEX S.A.	EUR 20.5	20.5	5	0.2	20/03/2015
20	56527	NL0010880589	TURBO	PUT	INDITEX S.A.	EUR 21	21	5	0.2	20/03/2015
21	56528	NL0010880597	TURBO	PUT	INDITEX S.A.	EUR 21.5	21.5	5	0.2	20/03/2015
22	56529	NL0010880605	TURBO	PUT	INDITEX S.A.	EUR 22.5	22.5	5	0.2	20/03/2015
23	56530	NL0010880613	TURBO	PUT	INDITEX S.A.	EUR 23.5	23.5	5	0.2	20/03/2015
24	56531	NL0010880621	TURBO	PUT	INDITEX S.A.	EUR 24.5	24.5	5	0.2	20/03/2015
25	D8480	NL0010618898	WARRANT	CALL	INDITEX S.A.	EUR 21		4	0.25	19/12/2014
26	D8483	NL0010618922	WARRANT	CALL	INDITEX S.A.	EUR 23		4	0.25	19/12/2014
27	D8486	NL0010618955	WARRANT	CALL	INDITEX S.A.	EUR 25		4	0.25	19/12/2014
28	D8488	NL0010618971	WARRANT	CALL	INDITEX S.A.	EUR 27		4	0.25	19/12/2014
29	D8489	NL0010618989	WARRANT	PUT	INDITEX S.A.	EUR 17		4	0.25	19/12/2014
30	D8491	NL0010619003	WARRANT	PUT	INDITEX S.A.	EUR 19		4	0.25	19/12/2014
31	D8495	NL0010619045	WARRANT	PUT	INDITEX S.A.	EUR 21		4	0.25	19/12/2014
32	E2124	NL0010800421	WARRANT	CALL	INDITEX S.A.	EUR 22		4	0.25	21/11/2014
33	E2125	NL0010800439	WARRANT	CALL	INDITEX S.A.	EUR 22		4	0.25	20/03/2015
34	E2127	NL0010800454	WARRANT	CALL	INDITEX S.A.	EUR 24		4	0.25	21/11/2014
35	E2128	NL0010800462	WARRANT	CALL	INDITEX S.A.	EUR 24		4	0.25	20/03/2015
36	E2130	NL0010800488	WARRANT	CALL	INDITEX S.A.	EUR 26		4	0.25	21/11/2014
37	E2131	NL0010800496	WARRANT	CALL	INDITEX S.A.	EUR 26		4	0.25	20/03/2015
38	E2132	NL0010800504	WARRANT	PUT	INDITEX S.A.	EUR 18		4	0.25	21/11/2014
39	E2133	NL0010800512	WARRANT	PUT	INDITEX S.A.	EUR 18		4	0.25	20/03/2015
40	E2135	NL0010800538	WARRANT	PUT	INDITEX S.A.	EUR 20		4	0.25	21/11/2014
41	E2136	NL0010800546	WARRANT	PUT	INDITEX S.A.	EUR 20		4	0.25	20/03/2015
42	E2766	NL0010861928	WARRANT	CALL	INDITEX S.A.	EUR 23.5		5	0.2	20/02/2015
43	E2767	NL0010861936	WARRANT	CALL	INDITEX S.A.	EUR 24.5		5	0.2	16/01/2015
44	E2768	NL0010861944	WARRANT	CALL	INDITEX S.A.	EUR 24.75		5	0.2	20/02/2015
45	E2769	NL0010861951	WARRANT	CALL	INDITEX S.A.	EUR 25		5	0.2	19/06/2015
46	E2770	NL0010861969	WARRANT	CALL	INDITEX S.A.	EUR 26		5	0.2	16/01/2015
47	E2771	NL0010861977	WARRANT	CALL	INDITEX S.A.	EUR 26.5		5	0.2	20/02/2015
48	E2772	NL0010861985	WARRANT	CALL	INDITEX S.A.	EUR 27		5	0.2	19/06/2015
49	E2773	NL0010861993	WARRANT	CALL	INDITEX S.A.	EUR 28		5	0.2	20/03/2015

50	E2774	NL0010862009	WARRANT	CALL	INDITEX S.A.	EUR	29		5	0.2	19/06/2015
51	E2775	NL0010862017	WARRANT	PUT	INDITEX S.A.	EUR	19		5	0.2	19/06/2015
52	E2776	NL0010862025	WARRANT	PUT	INDITEX S.A.	EUR	21		5	0.2	19/06/2015
53	E2777	NL0010862033	WARRANT	PUT	INDITEX S.A.	EUR	21.5		5	0.2	20/02/2015
54	E2778	NL0010862041	WARRANT	PUT	INDITEX S.A.	EUR	22		5	0.2	21/11/2014
55	E2779	NL0010862058	WARRANT	PUT	INDITEX S.A.	EUR	22		5	0.2	20/03/2015
56	E2780	NL0010862066	WARRANT	PUT	INDITEX S.A.	EUR	22.5		5	0.2	16/01/2015
57	E2781	NL0010862074	WARRANT	PUT	INDITEX S.A.	EUR	23		5	0.2	19/12/2014
58	E2782	NL0010862082	WARRANT	PUT	INDITEX S.A.	EUR	23		5	0.2	20/02/2015
59	E2783	NL0010862090	WARRANT	PUT	INDITEX S.A.	EUR	23		5	0.2	19/06/2015
60	U0130	NL0010552840	BONUS CAP		INDITEX S.A.	EUR	26.33	17.76	0.1995	5.0125	19/12/2014
61	U0155	NL0010880225	BONUS CAP		INDITEX S.A.	EUR	23.25	19.38	1	1	18/12/2015

AJUSTE

BNP Paribas Arbitrage Issuance B.V. aplicará el siguiente Factor de Ajuste sobre las características de las emisiones anteriores para que este evento extraordinario tenga un efecto económicamente neutral:

$$\text{Factor de Ajuste} = \frac{\left(\frac{\text{Precio de Cierre en la Fecha de Registro} - \text{Dividendo Ordinario}}{\text{Precio de Cierre en la Fecha de Registro} - \text{Dividendo Extraordinario}} \right) \times \text{Dividendo Extraordinario}}{\text{Precio de Cierre en la Fecha de Registro} - \text{Dividendo Extraordinario}}$$

$$\text{Factor de Ajuste} = ((22.415 \text{ euros} - 0.142 \text{ euros}) - 0.10 \text{ euros}) / (22.415 - 0.142 \text{ euros}) = 0.99551026$$

Nuevo Precio de Ejercicio (redondeado a 2 decimales) = Viejo Precio de Ejercicio x Factor de Ajuste

Nueva Paridad (redondeada a 4 decimales) = Vieja Paridad x Factor de Ajuste

Nuevo Ratio (redondeado a 4 decimales) = 1 / Nueva Paridad

NUEVAS CARACTERÍSTICAS DE LAS EMISIONES AFECTADAS

Una vez aplicado el ajuste anterior sobre las características de las citadas emisiones, éstas tendrán las siguientes características a partir del 03/11/14 (incluido):

	SIBE	ISIN	Producto	Call/Put	Subyacente	Nuevo Precio de Ejercicio	Nueva Barrera	Nueva Paridad	Nuevo Ratio	Fecha de Vencimiento
1	56428	NL0010859955	TURBO	CALL	INDITEX S.A.	EUR 21.4	21.4	4.9776	0.2009	19/12/2014
2	56430	NL0010859971	TURBO	CALL	INDITEX S.A.	EUR 22.4	22.4	4.9776	0.2009	19/12/2014
3	56431	NL0010859989	TURBO	CALL	INDITEX S.A.	EUR 22.9	22.9	4.9776	0.2009	19/12/2014
4	56432	NL0010859997	TURBO	CALL	INDITEX S.A.	EUR 23.39	23.39	4.9776	0.2009	19/12/2014
5	56433	NL0010860003	TURBO	CALL	INDITEX S.A.	EUR 23.89	23.89	4.9776	0.2009	19/12/2014
6	56435	NL0010860029	TURBO	PUT	INDITEX S.A.	EUR 22.9	22.9	4.9776	0.2009	19/12/2014
7	56436	NL0010860037	TURBO	PUT	INDITEX S.A.	EUR 23.89	23.89	4.9776	0.2009	19/12/2014
8	56437	NL0010860045	TURBO	PUT	INDITEX S.A.	EUR 24.89	24.89	4.9776	0.2009	19/12/2014
9	56438	NL0010860052	TURBO	PUT	INDITEX S.A.	EUR 25.88	25.88	4.9776	0.2009	19/12/2014
10	56517	NL0010880480	TURBO	CALL	INDITEX S.A.	EUR 17.92	17.92	4.9776	0.2009	20/03/2015
11	56518	NL0010880498	TURBO	CALL	INDITEX S.A.	EUR 18.42	18.42	4.9776	0.2009	20/03/2015
12	56519	NL0010880506	TURBO	CALL	INDITEX S.A.	EUR 18.91	18.91	4.9776	0.2009	20/03/2015
13	56520	NL0010880514	TURBO	CALL	INDITEX S.A.	EUR 19.41	19.41	4.9776	0.2009	20/03/2015

14	56521	NL0010880522	TURBO	CALL	INDITEX S.A.	EUR	19.91	19.91	4.9776	0.2009	20/03/2015
15	56522	NL0010880530	TURBO	CALL	INDITEX S.A.	EUR	20.41	20.41	4.9776	0.2009	20/03/2015
16	56523	NL0010880548	TURBO	CALL	INDITEX S.A.	EUR	20.91	20.91	4.9776	0.2009	20/03/2015
17	56524	NL0010880555	TURBO	CALL	INDITEX S.A.	EUR	21.9	21.9	4.9776	0.2009	20/03/2015
18	56525	NL0010880563	TURBO	PUT	INDITEX S.A.	EUR	19.91	19.91	4.9776	0.2009	20/03/2015
19	56526	NL0010880571	TURBO	PUT	INDITEX S.A.	EUR	20.41	20.41	4.9776	0.2009	20/03/2015
20	56527	NL0010880589	TURBO	PUT	INDITEX S.A.	EUR	20.91	20.91	4.9776	0.2009	20/03/2015
21	56528	NL0010880597	TURBO	PUT	INDITEX S.A.	EUR	21.4	21.4	4.9776	0.2009	20/03/2015
22	56529	NL0010880605	TURBO	PUT	INDITEX S.A.	EUR	22.4	22.4	4.9776	0.2009	20/03/2015
23	56530	NL0010880613	TURBO	PUT	INDITEX S.A.	EUR	23.39	23.39	4.9776	0.2009	20/03/2015
24	56531	NL0010880621	TURBO	PUT	INDITEX S.A.	EUR	24.39	24.39	4.9776	0.2009	20/03/2015
25	D8480	NL0010618898	WARRANT	CALL	INDITEX S.A.	EUR	20.91		3.9820	0.2511	19/12/2014
26	D8483	NL0010618922	WARRANT	CALL	INDITEX S.A.	EUR	22.9		3.9820	0.2511	19/12/2014
27	D8486	NL0010618955	WARRANT	CALL	INDITEX S.A.	EUR	24.89		3.9820	0.2511	19/12/2014
28	D8488	NL0010618971	WARRANT	CALL	INDITEX S.A.	EUR	26.88		3.9820	0.2511	19/12/2014
29	D8489	NL0010618989	WARRANT	PUT	INDITEX S.A.	EUR	16.92		3.9820	0.2511	19/12/2014
30	D8491	NL0010619003	WARRANT	PUT	INDITEX S.A.	EUR	18.91		3.9820	0.2511	19/12/2014
31	D8495	NL0010619045	WARRANT	PUT	INDITEX S.A.	EUR	20.91		3.9820	0.2511	19/12/2014
32	E2124	NL0010800421	WARRANT	CALL	INDITEX S.A.	EUR	21.9		3.9820	0.2511	21/11/2014
33	E2125	NL0010800439	WARRANT	CALL	INDITEX S.A.	EUR	21.9		3.9820	0.2511	20/03/2015
34	E2127	NL0010800454	WARRANT	CALL	INDITEX S.A.	EUR	23.89		3.9820	0.2511	21/11/2014
35	E2128	NL0010800462	WARRANT	CALL	INDITEX S.A.	EUR	23.89		3.9820	0.2511	20/03/2015
36	E2130	NL0010800488	WARRANT	CALL	INDITEX S.A.	EUR	25.88		3.9820	0.2511	21/11/2014
37	E2131	NL0010800496	WARRANT	CALL	INDITEX S.A.	EUR	25.88		3.9820	0.2511	20/03/2015
38	E2132	NL0010800504	WARRANT	PUT	INDITEX S.A.	EUR	17.92		3.9820	0.2511	21/11/2014
39	E2133	NL0010800512	WARRANT	PUT	INDITEX S.A.	EUR	17.92		3.9820	0.2511	20/03/2015
40	E2135	NL0010800538	WARRANT	PUT	INDITEX S.A.	EUR	19.91		3.9820	0.2511	21/11/2014
41	E2136	NL0010800546	WARRANT	PUT	INDITEX S.A.	EUR	19.91		3.9820	0.2511	20/03/2015
42	E2766	NL0010861928	WARRANT	CALL	INDITEX S.A.	EUR	23.39		4.9776	0.2009	20/02/2015
43	E2767	NL0010861936	WARRANT	CALL	INDITEX S.A.	EUR	24.39		4.9776	0.2009	16/01/2015
44	E2768	NL0010861944	WARRANT	CALL	INDITEX S.A.	EUR	24.64		4.9776	0.2009	20/02/2015
45	E2769	NL0010861951	WARRANT	CALL	INDITEX S.A.	EUR	24.89		4.9776	0.2009	19/06/2015
46	E2770	NL0010861969	WARRANT	CALL	INDITEX S.A.	EUR	25.88		4.9776	0.2009	16/01/2015
47	E2771	NL0010861977	WARRANT	CALL	INDITEX S.A.	EUR	26.38		4.9776	0.2009	20/02/2015
48	E2772	NL0010861985	WARRANT	CALL	INDITEX S.A.	EUR	26.88		4.9776	0.2009	19/06/2015
49	E2773	NL0010861993	WARRANT	CALL	INDITEX S.A.	EUR	27.87		4.9776	0.2009	20/03/2015
50	E2774	NL0010862009	WARRANT	CALL	INDITEX S.A.	EUR	28.87		4.9776	0.2009	19/06/2015
51	E2775	NL0010862017	WARRANT	PUT	INDITEX S.A.	EUR	18.91		4.9776	0.2009	19/06/2015
52	E2776	NL0010862025	WARRANT	PUT	INDITEX S.A.	EUR	20.91		4.9776	0.2009	19/06/2015
53	E2777	NL0010862033	WARRANT	PUT	INDITEX S.A.	EUR	21.4		4.9776	0.2009	20/02/2015
54	E2778	NL0010862041	WARRANT	PUT	INDITEX S.A.	EUR	21.9		4.9776	0.2009	21/11/2014
55	E2779	NL0010862058	WARRANT	PUT	INDITEX S.A.	EUR	21.9		4.9776	0.2009	20/03/2015
56	E2780	NL0010862066	WARRANT	PUT	INDITEX S.A.	EUR	22.4		4.9776	0.2009	16/01/2015
57	E2781	NL0010862074	WARRANT	PUT	INDITEX S.A.	EUR	22.9		4.9776	0.2009	19/12/2014
58	E2782	NL0010862082	WARRANT	PUT	INDITEX S.A.	EUR	22.9		4.9776	0.2009	20/02/2015
59	E2783	NL0010862090	WARRANT	PUT	INDITEX S.A.	EUR	22.9		4.9776	0.2009	19/06/2015
60	U0130	NL0010552840	BONUS CAP		INDITEX S.A.	EUR	26.21	17.68	0.1986	5.0352	19/12/2014
61	U0155	NL0010880225	BONUS CAP		INDITEX S.A.	EUR	23.15	19.29	0.9955	1.0045	18/12/2015

BNP Paribas Arbitrage Issuance B.V. comunica lo anterior para conocimiento del público en general a los efectos oportunos.

En Madrid a 31 de Octubre de 2014