



## COMMUNICATION OF A RELEVANT FACT

### MASMOVIL GROUP

November 1<sup>st</sup> 2017

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. (“**MASMOVIL**” or the “**Company**” or the “**Group**”).

### RELEVANT FACT

The Company will present its 9M17 earnings on November 6<sup>th</sup> before the market opens. Additionally, a conference call to discuss such earnings will take place at 10:00am CET.

Please connect to the telephone numbers below 15 minutes before the beginning of the conf call:

- Spain: +34 914142021
- UK: +44 2030432440

Password: 12110746#

Additionally, find an enclosed summary of MASMOVIL group proforma 9M16 and 3Q16 financial figures:

**Table 1 – Key figures**

	Units	2016 <sup>(4)</sup>	9M16 <sup>(4)</sup>	3Q16 <sup>(4)</sup>
Mobile Postpaid	(M)	3.34	3.25	3.25
Mobile Prepaid	(M)	0.95	1.01	1.01
Broadband	(M)	0.12	0.07	0.07
Total number of lines	(M)	4.41	4.33	4.33
Total revenues	(M€)	1,121	820	282
Total service revenues	(M€)	838	617	214
Recurrent EBITDA <sup>(1)</sup>	(M€)	119	90	34
Margin	(%)	11%	11%	12%

<sup>(1)</sup> Recurrent EBITDA excludes, one-off expenses and stock appreciation rights (long term management incentive plan)

<sup>(4)</sup> Proforma figures are calculated as if Yoigo and Pepephone consolidated from January 1<sup>st</sup>, 2016

**Table 2 – Summarized P&L**

(Million €)	9M16 <sup>(1)</sup>	3Q16 <sup>(1)</sup>
<b>Revenue</b>	<b>819.7</b>	<b>281.5</b>
Other operating revenue	4.0	0.7
Cost of sales	(649.1)	(218.8)
Other operating expenses	(84.4)	(29.0)
<b>Recurrent EBITDA<sup>1</sup></b>	<b>90.2</b>	<b>34.4</b>
One Offs	(4.1)	(4.1)
SAR	-	-
Reported EBITDA	86.1	30.3
Depreciation and amortization	(67.0)	(21.8)
Reported EBIT	19.1	8.5
Net financial expenses <sup>3</sup>	(13.3)	(5.6)
Reported Profit before taxes	5.8	2.9
Income tax	(6.0)	(3.9)
Reported Net Income/(Loss)	(0.2)	(1.0)
Sum of the "Adjustments"	3.2	3.2
<b>Adjusted Net Income/(Loss)<sup>2</sup></b>	<b>2.8</b>	<b>1.2</b>

(1) Proforma  
Source: Company

Madrid, November 1<sup>st</sup>, 2017.

D. Meinrad Spenger  
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MASMOVIL IBERCOM, S.A.