

JANUARY 2015 - GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in January, measured in Revenue Passenger Kilometres, increased by 5.5 per cent versus the same month in 2014; Group capacity measured in Available Seat Kilometres rose by 5.7 per cent.
- Group premium traffic for the month of January increased by 6.4 per cent compared to the previous year.

4 February 2015

STRATEGIC DEVELOPMENTS

On 26 January, Iberia announced that it will resume services from Madrid to Havana starting on 1 June with five flights each week. The airline also announced plans to begin flights to Cali and Medellin in Colombia in early July. Iberia highlighted that this has been possible due to its restructuring which has allowed it to achieve a competitive cost base.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as “expects”, “may”, “will”, “could”, “should”, “intends”, “plans”, “predicts”, “envisages” or “anticipates” and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the ‘Group’), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group’s Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on www.iagshares.com.

Group Performance¹
Month of January

	2015	2014	Change
Passengers Carried ('000s)	5,310	4,891	8.6%
Domestic (UK, Spain & Italy)	1,321	1,201	10.0%
Europe	2,342	2,089	12.1%
North America	639	625	2.2%
Latin America & Caribbean	391	356	9.8%
Africa, Middle East & S.Asia	469	482	-2.7%
Asia Pacific	148	138	7.2%
Revenue Passenger Km (m)	15,457	14,646	5.5%
Domestic (UK, Spain & Italy)	892	817	9.2%
Europe	2,653	2,390	11.0%
North America	4,344	4,233	2.6%
Latin America & Caribbean	3,332	3,033	9.9%
Africa, Middle East & S.Asia	2,756	2,797	-1.5%
Asia Pacific	1,480	1,376	7.6%
Available Seat Km (m)	20,079	19,001	5.7%
Domestic (UK, Spain & Italy)	1,276	1,160	10.0%
Europe	3,909	3,497	11.8%
North America	5,578	5,455	2.3%
Latin America & Caribbean	3,961	3,665	8.1%
Africa, Middle East & S.Asia	3,521	3,559	-1.1%
Asia Pacific	1,834	1,665	10.2%
Passenger Load Factor (%)	77.0	77.1	-0.1 pts
Domestic (UK, Spain & Italy)	69.9	70.4	-0.5 pts
Europe	67.9	68.3	-0.4 pts
North America	77.9	77.6	+0.3 pts
Latin America & Caribbean	84.1	82.8	+1.3 pts
Africa, Middle East & S.Asia	78.3	78.6	-0.3 pts
Asia Pacific	80.7	82.6	-1.9 pts
Cargo Tonne Km (m)			
Cargo CTK	407	432	-5.8%

Performance by Airline
Month of January


	2015	2014	Change
Revenue Passenger Km (m)	1,146	1,006	13.9%
Available Seat Km (m)	1,643	1,380	19.1%
Cargo Tonne Km (m)	0	0	n/a



Revenue Passenger Km (m)	3,442	3,143	9.5%
Available Seat Km (m)	4,416	4,099	7.7%
Cargo Tonne Km (m)	73	79	-7.6%



Revenue Passenger Km (m)	10,869	10,497	3.5%
Available Seat Km (m)	14,020	13,522	3.7%
Cargo Tonne Km (m)	334	353	-5.4%

¹ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.