

**SIEMENS GAMESA RENEWABLE ENERGY, S.A.
SIGNIFICANT EVENT**

As per section 17 of the Regulation (EU) No. 596/2014, on market abuse and section 227 of the restated text of the Securities Market Law and related provisions, the Company announces the following statement:

Siemens Gamesa Renewable Energy, S.A. (hereinafter, the “Company”) communicates the termination, on January 31st, 2020, of the Liquidity Contract signed on July 10, 2017 with Santander Investment Bolsa, Sociedad de Valores, S.A.U., for the management of its treasury stock, contract that was communicated as significant event number 254428 to the *Comisión Nacional del Mercado de Valores* (hereinafter, “CNMV”) on July 10, 2017, since its objectives to foster the liquidity of the share and to favor the regularity of the shareprice have been successfully reached.

During the execution of the agreement 52,031,937 shares have been purchased and 52,041,597 shares have been sold.

A Significant Event communication will also be sent in the next days including the details of the transactions carried out in accordance to the Liquidity Contract ruled by the Circular 1/2017, of April 26, of the CNMV, regarding the Liquidity Contracts, since the date of the last sent communication until its termination.

Zamudio (Vizcaya), January 31st, 2020

David Mesonero Molina
Chief Financial Officer

IMPORTANT INFORMATION

This communication does not constitute an offer to purchase, sell or exchange or the solicitation of an offer to purchase, sell or exchange any securities. The shares of Siemens Gamesa Renewable Energy, S.A. may not be offered or sold in the United States of America except pursuant to an effective registration statement under the Securities Act or pursuant to a valid exemption from registration.