



ArcelorMittal

# press release

## **ArcelorMittal announces results of 2016 Annual General Meeting**

Luxembourg, 4 May 2016

The Annual General Meeting of shareholders of ArcelorMittal held today in Luxembourg approved all resolutions by a strong majority.

1,906,191,732 shares or 62.17% of the company's share capital were present or represented at today's Annual General Meeting.

The results of the votes will be posted shortly on [corporate.arcelormittal.com](http://corporate.arcelormittal.com) under "Investors > Equity Investors > Shareholders' meetings" where the full documentation regarding the meeting is available.

The shareholders re-elected Mrs Vanisha Mittal Bhatia, Mrs Suzanne Nimocks, Mr Jeannot Krecké and elected Mr Karel de Gucht as directors of ArcelorMittal, for a term of three years each.

In addition, the shareholders approved the grants under the Performance Share Unit (PSU) plan in relation to 2016.

Upon consideration of comments from certain shareholders, the appointments, remuneration and corporate governance committee decided to strengthen the vesting conditions of the Long Term Incentive plan for the CEO office. No vesting of PSUs will take place below the median of the peer group and the S&P 500.

Further details will be published in ArcelorMittal's next remuneration report.

Ends

## **About ArcelorMittal**

*ArcelorMittal is the world's leading steel and mining company, with a presence in 60 countries and an industrial footprint in 19 countries. Guided by a philosophy to produce safe, sustainable steel, we are the leading supplier of quality steel in the major global steel markets including automotive, construction, household appliances and packaging, with world-class research and development and outstanding distribution networks.*

*Through our core values of sustainability, quality and leadership, we operate responsibly with respect to the health, safety and wellbeing of our employees, contractors and the communities in which we operate.*

*For us, steel is the fabric of life, as it is at the heart of the modern world from railways to cars and washing machines. We are actively researching and producing steel-based technologies and solutions that make many of the products and components people use in their everyday lives more energy efficient.*

*We are one of the world's five largest producers of iron ore and metallurgical coal and our mining business is an essential part of our growth strategy. With a geographically diversified portfolio of iron ore and coal assets, we are strategically positioned to serve our network of steel plants and the external global market. While our steel operations are important customers, our supply to the external market is increasing as we grow.*

*In 2015, ArcelorMittal had revenues of US\$63.6 billion and crude steel production of 92.5 million tonnes, while own iron ore production reached 62.8 million tonnes.*

*ArcelorMittal is listed on the stock exchanges of New York (MT), Amsterdam (MT), Paris (MT), Luxembourg (MT) and on the Spanish stock exchanges of Barcelona, Bilbao, Madrid and Valencia (MTS).*

*For more information about ArcelorMittal please visit: <http://corporate.arcelormittal.com/>*

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