

**COMISIÓN NACIONAL DEL
MERCADO DE VALORES**

Área de Mercados
Edison, 4
28006 MADRID

Madrid, 8th April 2019

Dear Sir,

Pursuant to section 227 of the Consolidated Text of the Spanish Securities Market Act (*Ley del Mercado de Valores*) and based on the wording approved in Royal Decree Law 19/2018 of 23 November, I enclose the following **relevant information** concerning Red Eléctrica Corporación, S.A:

On 8th April 2019, the rating agency Fitch Ratings has issued a new report downgrading the company's rating level to 'A-', with stable outlook, from 'A', being removed the Rating Watch Negative.

Red Eléctrica Corporación, S.A. and its subsidiary Red Eléctrica de España, S.A.U. maintain their long term ratings of 'A-' and short term ratings of 'F2' with a stable outlook.

Yours faithfully,

Signed: Teresa Quirós