

**MELIA HOTELS INTERNATIONAL, S.A.** (the “**Company**”), in compliance with article 228 of the Securities Markets Act, communicates the following:

### **SIGNIFICANT EVENT**

In relation to the early repayment of the Issue of Convertible/Exchangeable Notes of Sol Meliá, S.A., 2013, of €250,000,000 (ISIN Code: XS0909782921. Common Code: 090978292) with maturity on, April , 2018 (the “**Issue**”), the Company announces its decision of acting upon the totality of the conversion requests received by delivering a combination of existing shares (kept by the Company in treasury) and newly-issued shares, in an approximate proportion of 10,25% and 89,75%, respectively.

In this way and pursuant to the Terms and Conditions of the Issue, in the following days the Company will deliver to the note holders who have exercised their conversion right, 3,501,686 existing shares and 30,646,952 newly-issued shares, each of them worth €0.20 of nominal value, together with the corresponding cash payments to each note holder, deriving from the impossibility of delivering fractions of shares.

For the opportune purposes it is stated that on today’s date the relevant public deed has been executed to grant to public record the corresponding capital increase for an amount of €6,129,390.40, representative of 13.34% of the Company’s share capital after the increase of capital. Said public deed has been filed for its registration to the corresponding Commercial Registry, the Company has made the cash payment of the Note whose conversion had not been exercised.

A Significant Event will be published when due, informing on the registration of the public deed of capital increase and the estimated date for admission to trading of the new shares.

In Palma de Mallorca, April 25, 2016

Gabriel Escarrer Jaume  
Managing Director  
Melia Hotels International, S.A.