

**Glencoe Partners Ltd - Velmon Enterprise Ltd**

Pursuant to art. 7- *octies*, letter b) of Italian Legislative Decree no. 58/1998 (Consolidated Law on Finance - TUF), the **National Commission for Companies and the Stock Exchange** has ordered the following companies to cease the infringement of art. 18 of the TUF consisting of the provision of unauthorised investment services and activities to the Italian public:

- **Glencoe Partners Ltd**, via the websites [www.fxnobel.com](http://www.fxnobel.com) and [www.fxnobels.io](http://www.fxnobels.io) (resolution n. 20799 of January 31, 2019);
- **Velmon Enterprise Ltd**, via the website [www.fxmarketpro.io](http://www.fxmarketpro.io) (resolution n. 20798 of January 31, 2019).

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