

SEPTEMBER 2014 - GROUP TRAFFIC AND CAPACITY STATISTICS

- In September 2014, Group traffic measured in Revenue Passenger Kilometres increased by 8.5 per cent versus September 2013; Group capacity measured in Available Seat Kilometres rose by 8.4 per cent.
- Group premium traffic for the month of September increased by 7.6 per cent compared to the previous year.

3 October 2014

STRATEGIC DEVELOPMENTS

On 22 September, IAG announced its decision to convert eight A330-200 options into firm orders for Iberia. These aircraft will be delivered between 2015 and 2018. This follows the announcement made in August on the Group's plans to acquire these aircraft either by converting existing options from the 2011 Airbus order or from the operating lease market. In addition, IAG has taken out options for a further ten A330s to provide fleet flexibility for the Group.

On 18 September, British Airways announced that it is to resume direct flights from Heathrow to Kuala Lumpur in summer 2015. The airline has also added another three new routes to its Gatwick schedule. Funchal in Madeira, Seville and Las Palmas in Gran Canaria in Spain, will be operated from March 2015.

In September, Vueling and Qatar Airways reached an interline agreement. This partnership will contribute to increase Vueling's traffic by feeding Qatar Airways long haul flights from Barcelona and Rome-Fiumicino.

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise. It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2013; these documents are available on www.iagshares.com.

Group Performance¹
Month of September
Year to Date

	2014	2013	Change	2014	2013	Change	Pro-forma ²
Passengers Carried ('000s)	7,480	6,741	11.0%	58,907	50,454	16.8%	8.6%
Domestic (UK, Spain & Italy)	1,926	1,713	12.4%	15,060	12,065	24.8%	7.7%
Europe	3,712	3,279	13.2%	28,245	23,566	19.9%	11.2%
North America	835	806	3.6%	6,895	6,599	4.5%	
Latin America & Caribbean	375	349	7.4%	3,123	3,129	-0.2%	
Africa, Middle East & S.Asia	466	448	4.0%	4,219	3,852	9.5%	
Asia Pacific	166	146	13.7%	1,365	1,243	9.8%	
Revenue Passenger Km (m)	18,751	17,275	8.5%	153,537	140,220	9.5%	6.7%
Domestic (UK, Spain & Italy)	1,250	1,098	13.8%	9,998	7,727	29.4%	8.9%
Europe	4,537	3,972	14.2%	33,782	27,852	21.3%	12.8%
North America	5,596	5,405	3.5%	46,358	44,479	4.2%	
Latin America & Caribbean	3,226	2,975	8.4%	26,570	26,309	1.0%	
Africa, Middle East & S.Asia	2,504	2,372	5.6%	23,337	21,454	8.8%	
Asia Pacific	1,638	1,453	12.7%	13,492	12,399	8.8%	
Available Seat Km (m)	22,181	20,464	8.4%	190,234	172,234	10.5%	7.5%
Domestic (UK, Spain & Italy)	1,554	1,367	13.7%	12,937	10,184	27.0%	7.7%
Europe	5,443	4,830	12.7%	42,921	35,495	20.9%	12.0%
North America	6,436	6,156	4.5%	55,858	52,265	6.9%	
Latin America & Caribbean	3,736	3,417	9.3%	32,367	31,628	2.3%	
Africa, Middle East & S.Asia	3,125	2,992	4.4%	29,785	27,582	8.0%	
Asia Pacific	1,887	1,702	10.9%	16,366	15,080	8.5%	
Passenger Load Factor (%)	84.5	84.4	+0.1 pts	80.7	81.4	-0.7 pts	-0.6 pts
Domestic (UK, Spain & Italy)	80.4	80.3	+0.1 pts	77.3	75.9	+1.4 pts	+0.9 pts
Europe	83.4	82.2	+1.2 pts	78.7	78.5	+0.2 pts	+0.6 pts
North America	86.9	87.8	-0.9 pts	83.0	85.1	-2.1 pts	
Latin America & Caribbean	86.3	87.1	-0.8 pts	82.1	83.2	-1.1 pts	
Africa, Middle East & S.Asia	80.1	79.3	+0.8 pts	78.4	77.8	+0.6 pts	
Asia Pacific	86.8	85.4	+1.4 pts	82.4	82.2	+0.2 pts	
Cargo Tonne Km (m)							
Cargo CTK	439	467	-6.0%	4,023	4,150	-3.1%	

Performance by Airline
Month of September
Year to Date


	2014	2013	Change	2014	2013	Change	Pro-forma
Revenue Passenger Km (m)	2,375	1,885	26.0%	16,850	9,679	n/a	26.6%
Available Seat Km (m)	2,843	2,247	26.5%	20,897	11,822	n/a	25.8%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a	



Revenue Passenger Km (m)	3,994	3,719	7.4%	32,178	31,721	1.4%	
Available Seat Km (m)	4,807	4,469	7.6%	40,699	39,824	2.2%	
Cargo Tonne Km (m)	81	75	8.0%	707	723	-2.2%	



Revenue Passenger Km (m)	12,382	11,671	6.1%	104,509	98,820	5.8%	
Available Seat Km (m)	14,531	13,748	5.7%	128,638	120,588	6.7%	
Cargo Tonne Km (m)	358	392	-8.7%	3,316	3,427	-3.2%	

¹ Group performance comprises British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic.

² Pro-forma figures include Vueling in the baseline.