TT INTERNATIONAL FUNDS PLC

2<sup>nd</sup> Floor 5 Earlsfort Terrace

Dublin 2

Ireland

THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION.

If you are in any doubt as to the action you should take, you should take advice from your

independent legal, financial or professional advisor immediately. All capitalized terms used herein but not defined shall have the same meaning as in the prospectus of TT International

Funds PLC (the "Company") which is available at www.ttint.com/fund-documentation.

To: All Shareholders of TT Europe Ex-UK Equity Fund, a sub-fund of the Company (the

"Fund")

Notification of closure and termination of the Fund

27 July 2020

Dear Shareholder,

We are writing to notify you of the decision of the Board of Directors of the Company (the "Board") to

close and terminate the Fund in accordance with the powers provided to the Board in the Company's

Constitution. The Investment Manager has been instructed to commence the realisation of all

investments in the portfolio.

Accordingly, with effect from 31 August 2020 (the "Effective Date") all Shares in the Fund which have

not been previously redeemed will be compulsorily redeemed at the Net Asset Value per Share. Up

until the Effective Date, Shareholders can redeem Shares in accordance with the normal redemption

procedures outlined in the Prospectus on any Dealing Day.

The Directors further advise that, with effect from the date of this letter, the Fund will be closed to all

new subscriptions and the Company will seek to revoke the Fund's approval with the Central Bank of

Ireland in due course.

As an alternative to redemption, Shareholders may want to consider switching their existing holdings in

the Fund to any one of the Company's other available sub-funds, subject to complying with the

provisions set out under the heading *Exchange of Shares* in the Prospectus. The Directors and the Investment Manager agree to waive any Exchange Charge applicable to an exchange of Shares from

investment manager agree to waive any Exchange charge applicable to an exchange of Shares from

the Fund. Notwithstanding the closure of the Fund the Company continues to have a sub-fund trading

principally in European equity and equity related securities, the TT European Opportunities Long/Short

Fund, a UCITS hedge fund managed by Dean Smith investing in a diversified portfolio of both long and

synthetic short positions with the objective of achieving absolute returns.

Should you have any questions in relation to the above, or if you would like to switch your existing investment into one of the other sub-funds, please contact David Woolfenden at the Investment Manager on +44 (0)20 7509 1192 or woolfendend@ttint.com.

Yours faithfully,

for and on behalf of

**TT International Funds PLC**