

Transaction in Own Shares

International Consolidated Airlines Group, S.A. (the “**Company**”) announces that on 28 April 2017 it purchased 341,598 ordinary shares of €0.50 each in the capital of the Company as follows, all of which will be held in treasury until cancelled:

Number of shares purchased	Trading venue	Lowest price paid	Highest price paid
171,895	London	£5.44	£5.61
169,703	Madrid	€6.451	€6.664

The purchase was made pursuant to the buy-back programme announced on 6 March 2017.

Following the purchase, the Company holds 27,833,063 treasury shares and the Company’s issued share capital (excluding shares held as treasury shares) consists of 2,105,155,680 shares.

The Company’s total issued share capital is 2,132,988,743 shares. This figure should be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the Company to the Spanish National Securities Market Commission (CNMV).

In accordance with Article 5(1)(b) of Regulation (EU) No 596/2014 (the Market Abuse Regulation), a full breakdown of the individual trades made by Deutsche Bank AG, London Branch on behalf of the Company as part of the buy-back programme is attached to this announcement.

Enrique Dupuy de Lôme
Chief Financial Officer

2 May 2017

Schedule of Purchases

Shares purchased: 341,598

Date of purchases: 28/04/2017

Investment firm: Deutsche Bank AG, London Branch

Individual transactions:

Number of shares purchased	Transaction price (per share)	Time of transaction	Trading venue
3	548	08:02:40	LSE
1157	548	08:02:40	LSE
1418	547.5	08:03:27	LSE
500	546	08:09:20	LSE
726	546	08:09:20	LSE
1700	545	08:10:26	LSE
2095	545.5	08:15:40	LSE
1081	544	08:19:32	LSE
668	544	08:19:32	LSE
1613	544	08:21:43	LSE
234	544	08:21:43	LSE
2200	544.5	08:27:31	LSE
1000	544.5	08:32:17	LSE
900	544.5	08:32:17	LSE
214	544.5	08:32:17	LSE
1675	545.5	08:36:01	LSE
925	545.5	08:36:01	LSE
1000	545.5	08:42:00	LSE
542	545.5	08:42:00	LSE
232	545.5	08:42:00	LSE
1216	546.5	08:51:29	LSE
393	546.5	08:54:59	LSE
1000	546.5	08:54:59	LSE
483	546.5	08:54:59	LSE
105	547	09:01:55	LSE
1000	547	09:01:55	LSE
823	547	09:01:55	LSE
590	548.5	09:06:59	LSE
453	548.5	09:06:59	LSE
900	548.5	09:06:59	LSE
800	551	09:12:34	LSE
979	551	09:12:34	LSE
2287	551.5	09:18:53	LSE
667	552.5	09:28:45	LSE
752	552.5	09:28:45	LSE
2020	551.5	09:32:31	LSE
1837	550.5	09:39:09	LSE
1531	551	09:47:41	LSE

496	551	09:47:41	LSE
1000	552	09:56:16	LSE
1031	552	09:56:16	LSE
2035	553	10:04:56	LSE
319	553	10:08:02	LSE
500	553	10:08:02	LSE
850	553	10:08:02	LSE
356	553	10:08:02	LSE
1877	555	10:14:34	LSE
1983	556.5	10:23:07	LSE
1925	555	10:32:03	LSE
450	556	10:41:07	LSE
500	556	10:41:07	LSE
500	556	10:41:07	LSE
649	556	10:41:07	LSE
500	555	10:55:02	LSE
500	555	10:55:02	LSE
450	555	10:55:02	LSE
1064	555	10:55:02	LSE
313	555	11:00:39	LSE
1292	555	11:00:39	LSE
500	555	11:00:39	LSE
265	556.5	11:18:48	LSE
894	556.5	11:18:48	LSE
950	556.5	11:18:48	LSE
450	556.5	11:18:52	LSE
17	556.5	11:18:52	LSE
1620	556.5	11:18:52	LSE
1773	556	11:39:24	LSE
345	556	11:39:24	LSE
450	556	11:39:59	LSE
155	556	11:39:59	LSE
1500	556	11:39:59	LSE
14	556	11:39:59	LSE
589	556	11:50:44	LSE
1000	556	11:50:44	LSE
486	556	11:50:44	LSE
1995	556	12:02:06	LSE
2341	557	12:21:56	LSE
375	557	12:21:56	LSE
273	558	12:26:45	LSE
1081	558	12:26:45	LSE
21	558	12:26:45	LSE
500	558	12:26:45	LSE
2039	558	12:33:17	LSE
163	558	12:45:56	LSE
325	558	12:45:56	LSE
1034	558	12:45:56	LSE

500	558	12:45:56	LSE
153	559	12:55:53	LSE
1906	559	12:55:53	LSE
394	558	13:05:16	LSE
500	558	13:05:16	LSE
144	558	13:05:16	LSE
450	558	13:05:16	LSE
500	558	13:05:16	LSE
47	557	13:17:29	LSE
27	557	13:17:29	LSE
1834	557	13:17:29	LSE
270	557	13:17:29	LSE
2181	558	13:30:52	LSE
147	558	13:33:12	LSE
392	558	13:33:12	LSE
373	558	13:33:12	LSE
1207	558	13:33:12	LSE
1205	558	13:41:22	LSE
500	558	13:41:22	LSE
450	558	13:41:22	LSE
24	558	13:41:22	LSE
1000	559	13:49:37	LSE
654	559	13:49:37	LSE
392	559	13:49:37	LSE
500	558.5	13:59:00	LSE
1631	558.5	13:59:00	LSE
65	558.5	13:59:00	LSE
900	558.5	14:04:03	LSE
1000	558.5	14:04:03	LSE
141	558.5	14:04:03	LSE
780	558	14:11:10	LSE
2170	558	14:11:10	LSE
168	558	14:19:52	LSE
600	558	14:19:52	LSE
581	558	14:19:52	LSE
576	558	14:19:52	LSE
194	558	14:19:52	LSE
900	557.5	14:27:59	LSE
300	557.5	14:27:59	LSE
71	557.5	14:27:59	LSE
842	557.5	14:27:59	LSE
93	557.5	14:27:59	LSE
419	557.5	14:32:47	LSE
400	557.5	14:32:47	LSE
900	557.5	14:32:47	LSE
407	557.5	14:32:47	LSE
2425	555.5	14:38:57	LSE
365	556.5	14:43:01	LSE

1168	556.5	14:43:10	LSE
1067	556.5	14:43:10	LSE
2702	557.5	14:54:34	LSE
1000	557.5	14:54:34	LSE
1217	557.5	14:54:34	LSE
2200	558	14:59:50	LSE
2200	557.5	15:00:40	LSE
267	557.5	15:11:07	LSE
2703	557.5	15:11:07	LSE
1086	557.5	15:16:41	LSE
1799	557.5	15:22:34	LSE
1805	558.5	15:33:15	LSE
434	558.5	15:33:15	LSE
1634	558.5	15:34:00	LSE
608	558.5	15:34:00	LSE
1568	558.5	15:34:45	LSE
674	558.5	15:34:45	LSE
2245	558.5	15:36:32	LSE
613	558.5	15:36:56	LSE
1515	558.5	15:36:56	LSE
1000	558.5	15:43:06	LSE
319	558.5	15:43:06	LSE
933	558.5	15:43:06	LSE
1446	558.5	15:45:50	LSE
24	558.5	15:45:50	LSE
581	558.5	15:45:50	LSE
2257	559	15:49:57	LSE
2262	559.5	15:55:02	LSE
1	559.5	16:00:34	LSE
97	559.5	16:00:34	LSE
723	559.5	16:00:34	LSE
899	559.5	16:00:34	LSE
548	559.5	16:00:34	LSE
2536	559	16:10:41	LSE
2750	559	16:10:41	LSE
3100	559	16:10:41	LSE
1128	559.5	16:16:33	LSE
565	559.5	16:16:54	LSE
707	559.5	16:17:14	LSE
2457	560	16:18:53	LSE
2250	559.5	16:18:53	LSE
152	560.5	16:24:17	LSE
1000	560.5	16:24:17	LSE
1163	560.5	16:24:17	LSE
2750	561	16:27:54	LSE
833	560.5	16:28:25	LSE
1080	560.5	16:28:25	LSE
687	560.5	16:28:25	LSE

445	6.504	08:00:13	Bolsa de Madrid
285	6.504	08:00:13	Bolsa de Madrid
151	6.48	08:00:38	Bolsa de Madrid
320	6.48	08:00:43	Bolsa de Madrid
486	6.479	08:01:11	Bolsa de Madrid
660	6.492	08:03:10	Bolsa de Madrid
504	6.485	08:03:27	Bolsa de Madrid
580	6.479	08:04:55	Bolsa de Madrid
552	6.47	08:05:04	Bolsa de Madrid
620	6.452	08:06:14	Bolsa de Madrid
654	6.457	08:07:16	Bolsa de Madrid
810	6.463	08:10:16	Bolsa de Madrid
815	6.462	08:10:26	Bolsa de Madrid
790	6.463	08:12:25	Bolsa de Madrid
690	6.467	08:15:40	Bolsa de Madrid
492	6.465	08:15:40	Bolsa de Madrid
308	6.465	08:15:40	Bolsa de Madrid
100	6.46	08:15:40	Bolsa de Madrid
677	6.464	08:15:49	Bolsa de Madrid
453	6.455	08:17:57	Bolsa de Madrid
527	6.455	08:17:57	Bolsa de Madrid
260	6.456	08:21:09	Bolsa de Madrid
670	6.456	08:21:09	Bolsa de Madrid
1148	6.459	08:21:09	Bolsa de Madrid
426	6.454	08:24:23	Bolsa de Madrid
234	6.454	08:24:42	Bolsa de Madrid
479	6.451	08:25:02	Bolsa de Madrid
195	6.451	08:25:02	Bolsa de Madrid
776	6.455	08:26:18	Bolsa de Madrid
939	6.467	08:28:35	Bolsa de Madrid
100	6.466	08:29:52	Bolsa de Madrid
703	6.465	08:31:19	Bolsa de Madrid
765	6.468	08:31:19	Bolsa de Madrid
200	6.47	08:34:31	Bolsa de Madrid
699	6.47	08:34:31	Bolsa de Madrid
670	6.477	08:36:04	Bolsa de Madrid
946	6.479	08:38:59	Bolsa de Madrid
680	6.479	08:39:50	Bolsa de Madrid
37	6.491	08:44:06	Bolsa de Madrid
793	6.491	08:44:06	Bolsa de Madrid
780	6.489	08:44:12	Bolsa de Madrid
36	6.493	08:46:24	Bolsa de Madrid
844	6.493	08:46:24	Bolsa de Madrid
1150	6.494	08:51:42	Bolsa de Madrid
700	6.493	08:52:04	Bolsa de Madrid
710	6.494	08:53:43	Bolsa de Madrid
499	6.494	08:57:42	Bolsa de Madrid
700	6.499	09:01:35	Bolsa de Madrid

260	6.501	09:02:02	Bolsa de Madrid
900	6.506	09:03:37	Bolsa de Madrid
900	6.506	09:03:37	Bolsa de Madrid
8	6.518	09:07:04	Bolsa de Madrid
1050	6.547	09:12:35	Bolsa de Madrid
414	6.546	09:13:06	Bolsa de Madrid
886	6.546	09:13:06	Bolsa de Madrid
810	6.545	09:13:06	Bolsa de Madrid
480	6.538	09:14:00	Bolsa de Madrid
220	6.538	09:14:00	Bolsa de Madrid
217	6.551	09:18:53	Bolsa de Madrid
653	6.551	09:18:53	Bolsa de Madrid
20	6.544	09:22:01	Bolsa de Madrid
15	6.546	09:25:30	Bolsa de Madrid
670	6.546	09:25:30	Bolsa de Madrid
715	6.546	09:25:30	Bolsa de Madrid
856	6.544	09:25:33	Bolsa de Madrid
58	6.544	09:25:33	Bolsa de Madrid
790	6.554	09:29:16	Bolsa de Madrid
686	6.545	09:31:42	Bolsa de Madrid
748	6.539	09:32:31	Bolsa de Madrid
468	6.542	09:35:47	Bolsa de Madrid
202	6.542	09:35:47	Bolsa de Madrid
724	6.54	09:36:54	Bolsa de Madrid
500	6.533	09:39:09	Bolsa de Madrid
850	6.537	09:43:15	Bolsa de Madrid
900	6.556	09:52:03	Bolsa de Madrid
50	6.555	09:52:03	Bolsa de Madrid
1000	6.555	09:52:03	Bolsa de Madrid
1140	6.558	09:59:46	Bolsa de Madrid
250	6.558	09:59:46	Bolsa de Madrid
1700	6.558	09:59:46	Bolsa de Madrid
842	6.555	09:59:49	Bolsa de Madrid
719	6.541	10:03:45	Bolsa de Madrid
40	6.551	10:05:08	Bolsa de Madrid
400	6.551	10:05:08	Bolsa de Madrid
410	6.551	10:05:08	Bolsa de Madrid
122	6.557	10:09:11	Bolsa de Madrid
928	6.557	10:09:11	Bolsa de Madrid
710	6.563	10:11:32	Bolsa de Madrid
882	6.574	10:16:34	Bolsa de Madrid
790	6.575	10:17:28	Bolsa de Madrid
597	6.584	10:23:03	Bolsa de Madrid
703	6.584	10:23:03	Bolsa de Madrid
700	6.583	10:23:24	Bolsa de Madrid
624	6.577	10:26:23	Bolsa de Madrid
65	6.577	10:26:23	Bolsa de Madrid
4	6.565	10:29:10	Bolsa de Madrid

4	6.565	10:29:15	Bolsa de Madrid
148	6.564	10:29:16	Bolsa de Madrid
702	6.564	10:29:23	Bolsa de Madrid
278	6.568	10:33:22	Bolsa de Madrid
134	6.568	10:33:22	Bolsa de Madrid
920	6.571	10:36:39	Bolsa de Madrid
765	6.57	10:38:43	Bolsa de Madrid
371	6.571	10:43:05	Bolsa de Madrid
516	6.571	10:43:05	Bolsa de Madrid
670	6.568	10:43:07	Bolsa de Madrid
611	6.562	10:44:50	Bolsa de Madrid
107	6.562	10:44:50	Bolsa de Madrid
212	6.556	10:50:29	Bolsa de Madrid
500	6.556	10:50:29	Bolsa de Madrid
665	6.566	10:56:06	Bolsa de Madrid
325	6.566	10:56:06	Bolsa de Madrid
544	6.568	10:56:26	Bolsa de Madrid
400	6.568	10:56:27	Bolsa de Madrid
106	6.568	10:58:48	Bolsa de Madrid
738	6.569	10:58:48	Bolsa de Madrid
51	6.569	10:58:48	Bolsa de Madrid
910	6.568	11:04:25	Bolsa de Madrid
790	6.566	11:04:25	Bolsa de Madrid
39	6.566	11:04:25	Bolsa de Madrid
221	6.566	11:04:25	Bolsa de Madrid
700	6.576	11:13:27	Bolsa de Madrid
180	6.576	11:14:19	Bolsa de Madrid
818	6.575	11:14:19	Bolsa de Madrid
770	6.574	11:17:39	Bolsa de Madrid
1050	6.583	11:21:00	Bolsa de Madrid
881	6.582	11:25:02	Bolsa de Madrid
662	6.583	11:25:02	Bolsa de Madrid
172	6.583	11:25:02	Bolsa de Madrid
704	6.58	11:25:02	Bolsa de Madrid
250	6.579	11:35:42	Bolsa de Madrid
364	6.579	11:35:42	Bolsa de Madrid
18	6.579	11:35:42	Bolsa de Madrid
796	6.576	11:38:15	Bolsa de Madrid
357	6.582	11:42:45	Bolsa de Madrid
610	6.582	11:42:45	Bolsa de Madrid
915	6.579	11:43:41	Bolsa de Madrid
55	6.579	11:43:42	Bolsa de Madrid
908	6.575	11:50:24	Bolsa de Madrid
1554	6.581	11:57:23	Bolsa de Madrid
1253	6.581	11:57:23	Bolsa de Madrid
720	6.581	12:01:08	Bolsa de Madrid
1001	6.597	12:08:19	Bolsa de Madrid
1073	6.599	12:16:43	Bolsa de Madrid

420	6.593	12:21:56	Bolsa de Madrid
580	6.593	12:22:16	Bolsa de Madrid
690	6.598	12:22:44	Bolsa de Madrid
60	6.598	12:22:44	Bolsa de Madrid
930	6.605	12:23:36	Bolsa de Madrid
167	6.605	12:26:45	Bolsa de Madrid
553	6.605	12:26:45	Bolsa de Madrid
675	6.604	12:26:45	Bolsa de Madrid
715	6.603	12:29:50	Bolsa de Madrid
720	6.605	12:33:17	Bolsa de Madrid
837	6.597	12:37:43	Bolsa de Madrid
833	6.597	12:44:59	Bolsa de Madrid
72	6.597	12:44:59	Bolsa de Madrid
1000	6.595	12:45:00	Bolsa de Madrid
111	6.608	12:51:48	Bolsa de Madrid
739	6.608	12:52:21	Bolsa de Madrid
951	6.611	12:56:34	Bolsa de Madrid
1000	6.608	12:58:57	Bolsa de Madrid
300	6.6	13:00:37	Bolsa de Madrid
987	6.604	13:06:40	Bolsa de Madrid
611	6.601	13:06:40	Bolsa de Madrid
214	6.601	13:06:40	Bolsa de Madrid
721	6.6	13:10:51	Bolsa de Madrid
690	6.595	13:18:07	Bolsa de Madrid
804	6.596	13:18:07	Bolsa de Madrid
191	6.596	13:24:29	Bolsa de Madrid
1050	6.595	13:29:53	Bolsa de Madrid
840	6.608	13:36:58	Bolsa de Madrid
1001	6.604	13:39:56	Bolsa de Madrid
925	6.603	13:39:56	Bolsa de Madrid
686	6.599	13:42:02	Bolsa de Madrid
731	6.612	13:48:02	Bolsa de Madrid
840	6.613	13:51:48	Bolsa de Madrid
140	6.608	13:55:04	Bolsa de Madrid
789	6.61	13:55:04	Bolsa de Madrid
800	6.607	13:56:33	Bolsa de Madrid
790	6.609	14:01:57	Bolsa de Madrid
719	6.607	14:07:20	Bolsa de Madrid
24	6.607	14:07:20	Bolsa de Madrid
910	6.606	14:07:20	Bolsa de Madrid
644	6.607	14:07:20	Bolsa de Madrid
1006	6.607	14:07:20	Bolsa de Madrid
232	6.605	14:18:53	Bolsa de Madrid
774	6.607	14:18:53	Bolsa de Madrid
710	6.605	14:23:22	Bolsa de Madrid
701	6.604	14:23:22	Bolsa de Madrid
733	6.601	14:26:36	Bolsa de Madrid
690	6.602	14:29:12	Bolsa de Madrid

754	6.601	14:30:18	Bolsa de Madrid
762	6.598	14:33:17	Bolsa de Madrid
342	6.585	14:34:26	Bolsa de Madrid
375	6.585	14:34:26	Bolsa de Madrid
197	6.584	14:36:46	Bolsa de Madrid
400	6.584	14:36:46	Bolsa de Madrid
279	6.584	14:36:50	Bolsa de Madrid
730	6.579	14:39:35	Bolsa de Madrid
1600	6.605	14:44:47	Bolsa de Madrid
1500	6.605	14:44:47	Bolsa de Madrid
1055	6.606	14:44:47	Bolsa de Madrid
508	6.608	14:53:26	Bolsa de Madrid
662	6.608	14:53:54	Bolsa de Madrid
267	6.608	14:53:54	Bolsa de Madrid
750	6.609	14:57:19	Bolsa de Madrid
1089	6.609	14:57:19	Bolsa de Madrid
828	6.599	15:00:40	Bolsa de Madrid
581	6.596	15:02:41	Bolsa de Madrid
682	6.596	15:04:13	Bolsa de Madrid
702	6.599	15:06:59	Bolsa de Madrid
845	6.605	15:10:56	Bolsa de Madrid
200	6.603	15:16:25	Bolsa de Madrid
510	6.603	15:16:25	Bolsa de Madrid
880	6.602	15:17:11	Bolsa de Madrid
652	6.602	15:17:57	Bolsa de Madrid
707	6.602	15:17:57	Bolsa de Madrid
940	6.599	15:23:25	Bolsa de Madrid
1500	6.616	15:33:15	Bolsa de Madrid
2000	6.616	15:33:15	Bolsa de Madrid
631	6.616	15:33:15	Bolsa de Madrid
631	6.616	15:33:25	Bolsa de Madrid
1600	6.613	15:34:04	Bolsa de Madrid
1061	6.614	15:34:04	Bolsa de Madrid
175	6.617	15:42:26	Bolsa de Madrid
800	6.617	15:42:26	Bolsa de Madrid
840	6.617	15:42:44	Bolsa de Madrid
1073	6.616	15:45:21	Bolsa de Madrid
1097	6.614	15:46:22	Bolsa de Madrid
857	6.623	15:49:31	Bolsa de Madrid
829	6.628	15:51:11	Bolsa de Madrid
460	6.636	15:52:41	Bolsa de Madrid
540	6.636	15:52:41	Bolsa de Madrid
1050	6.635	15:55:34	Bolsa de Madrid
203	6.639	15:57:36	Bolsa de Madrid
875	6.641	15:59:39	Bolsa de Madrid
760	6.641	16:00:54	Bolsa de Madrid
1000	6.639	16:03:00	Bolsa de Madrid
6	6.639	16:03:17	Bolsa de Madrid

304	6.638	16:03:30	Bolsa de Madrid
466	6.638	16:03:42	Bolsa de Madrid
923	6.637	16:05:56	Bolsa de Madrid
755	6.635	16:06:21	Bolsa de Madrid
1035	6.634	16:06:21	Bolsa de Madrid
118	6.633	16:10:41	Bolsa de Madrid
592	6.633	16:10:41	Bolsa de Madrid
820	6.632	16:10:41	Bolsa de Madrid
359	6.635	16:10:43	Bolsa de Madrid
431	6.635	16:10:43	Bolsa de Madrid
730	6.631	16:14:48	Bolsa de Madrid
830	6.633	16:15:50	Bolsa de Madrid
730	6.632	16:16:23	Bolsa de Madrid
784	6.645	16:16:33	Bolsa de Madrid
509	6.65	16:18:00	Bolsa de Madrid
284	6.65	16:18:00	Bolsa de Madrid
771	6.65	16:18:53	Bolsa de Madrid
1200	6.644	16:18:53	Bolsa de Madrid
960	6.654	16:22:58	Bolsa de Madrid
300	6.652	16:22:58	Bolsa de Madrid
970	6.655	16:23:01	Bolsa de Madrid
344	6.652	16:23:37	Bolsa de Madrid
506	6.652	16:23:37	Bolsa de Madrid
203	6.657	16:25:22	Bolsa de Madrid
863	6.664	16:26:13	Bolsa de Madrid
905	6.664	16:26:42	Bolsa de Madrid
1050	6.662	16:27:53	Bolsa de Madrid
750	6.66	16:27:54	Bolsa de Madrid
977	6.654	16:28:25	Bolsa de Madrid
1	6.65	16:29:18	Bolsa de Madrid
786	6.65	16:29:19	Bolsa de Madrid
65	6.65	16:29:33	Bolsa de Madrid
19	6.65	16:29:51	Bolsa de Madrid

Aggregate information:

Venue	Volume-weighted average price	Aggregated volume
LSE	555.37	171,895
Bolsa de Madrid	6.5766	169,703