



Pursuant to article 17 of Regulation (EU) No. 596/2014 on market abuse and Article 228 of the Consolidated Text of the Securities Market Act approved by Legislative Royal Decree 19/2018 of 23 November and concordant provisions thereof, Enagás, S.A ("Enagás" or the "Company") hereby informs of the following:

Relevant Information

Madrid, 7th November 2019.

Following the Relevant Fact submitted last July, 5th, 2019 (279926), in relation to the regulatory review process for the gas sector corresponding to the regulatory period 2021-2026, Enagás brings to light the following relevant information:

The National Commission on Markets and Competition ("CNMC") published a press release yesterday informing the referral to the Council of State for a binding report of the Circular on remuneration of transport activity and natural gas regasification.

This new revised proposal of the CNMC Circular, once the allegations that the companies and agents of the sector have made in the process of public consultation have been analysed, entails an important milestone in the current process of regulatory review that according to the tentative calendar published by the CNMC will end before 31 December 2019 and will be effective as of 1 January 2021.

Once this regulatory review process is finished, Enagás will complement this information with the objective of keeping shareholders, investors and other stakeholders promptly informed.

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