



## DOMINION continues to grow and earns 20% more in 2017

**The results presented by the company for 2017 confirm the solid growth in turnover and show a 20% improvement in net income compared to last year.**

Bilbao, 21<sup>st</sup> of February, 2018.

DOMINION has presented today results before the CNMV (Comisión Nacional del Mercado de Valores) confirming an improvement of 22% in its adjusted turnover reaching 745 million euros. EBITA and a Net Income improved by 20% and the latest amounted for 25.8 million euros. EBITDA, in turn, were 57.7 million euros.

With these figures, which confirm its solid profitable growth, the company surpasses the strategic objective of 7% of annual organic growth, as well as integrates the activity of Phone House, acquired last September. This incorporation is also reflected in the strong development of the Services segment, where it is located, which grew more than 29%, while the Solutions segment raised 11%.

The multinational also announced a backlog of 611 million euros at the end of 2017, with a significant increase over the 484 million euros reported last year, giving visibility to future growth in the Solutions segment.

At December 31<sup>st</sup> 2017, the company had a net cash position of 102 million euros, despite the payments made due to its M&A activity and thanks to its strong operating cash flow generation, over 60% of its EBITDA. This healthy financial situation allows the company to address its ambitious growth plan, with a combination of organic and inorganic growth.

### **The evolution of business**

DOMINION has highlighted the high levels of recurrence in the Services segment; and the company's wide geographical footprint and growing ability to execute large projects in the Solutions segment. Services area advances towards higher value-added models, betting on the application of its management systems and technological platforms in new verticals and countries.

DOMINION is committed to simultaneously fulfill its present objectives and closely monitor future trends. In this sense, it is focused on expanding its capabilities within the fields of digitalization of the industry, the integral offers (one-stop-shop) and multi-technical and predictive services, as well as the growing opportunities presented by home services; always preserving its business model oriented to value creation.

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More information on the 2017 results can be found in the attached presentation and published on the company's website: <http://www.dominion-global.com/web/investors-website/relevant-events>

### **About Dominion**

Dominion is a technologic multi-national specialized in multi-technical Services and specialized engineering Solutions, which operates in three main activity areas: Technology and Telecommunications, Industry and Renewable Energies. Dominion applies its knowledge on processes, technology and innovation to achieve efficiency in the business processes of its clients; and it believes in Digitalization as the catalyst and differential value of its business model.

With presence in more than 30 countries, more than 1,000 clients and 8,000 employees, it reached a turnover of 745 million euros in 2017. The company bases its strategy in a unique culture and management model and in an ambitious growth plan. Dominion is publicly listed in the Spanish stock market since April 2016 (DOM:BME).

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