

Bayer



Bayer AG
Investor Relations
51368 Leverkusen
Germany
www.investor.bayer.com

Conference Call Invitation

Ladies and Gentlemen,

Bayer plans to acquire Schering AG. On this occasion we invite you to a conference call for investors and analysts.

The presentation charts, investor handout and additional information are available on the Internet at www.investor.bayer.com

Friday, March 24, 2006

8:30 a.m. CET
7:30 a.m. GMT

Investor Conference Call on Bayer's plans to acquire Schering AG
with:

Werner Wenning CEO of Bayer AG
Klaus Kühn CFO of Bayer AG
Arthur Higgins Chairmen of the Board of Management of Bayer HealthCare AG
Dr. Alexander Rosar Head of Investor Relations

Dial-in Numbers

International: +44 207 154 2666
UK: 0207 154 2666
US: +1 866 864 9344
Germany: 06103 485 3001

If you are unable to participate in the conference, a recording will be available for access by touch tone telephone until March 29, 2006.

Replay Dial-in Numbers

International: +44 208 515 2499, Passcode: 446879#
UK: 0208 515 2499, Passcode: 446879#
US: +1 303 590 3030, Passcode: 3496879#
Germany: 069 58 99 90 568, Passcode: 133836#

Live audio broadcast (English only) on the internet at:
www.investor.bayer.com / www.investor.bayer.de

1:00 p.m. CET
12:00 noon GMT

On-demand version of the conference call webcast available on the internet.

Best regards,
Bayer Investor Relations