

1 October 2019

MONTHLY TRADING STATEMENTS FOR BME MARKETS

**THE SPANISH EXCHANGE TRADED €32.48 BN
IN SEPTEMBER**

- It is 7.1% lower than in the same month the previous year and 15.9% higher than in August
- BME's market share in Spanish equity trading stands at 70.50%
- Fixed Income trading volume increased 29.13% on September 2018
- Trading on the Derivatives market up 4% in the first nine months of the year

The Spanish Stock Exchange traded €32.48 billion in **Equities** in September, 7.1% lower than in the same month the previous year and 15.9% higher than in August. The number of trades reported in September was 3.07 million, an increase of 3.2% compared to September 2018 but down 1.1% from the previous month.

BME's market share in Spanish equities as of 30 September stood at 70.50%. The average spread in September was 4.87 basis points at the first price level and 7.03 basis points with order book depth of €25,000 (10.8% and 30.9% better than the next trading venue), according to an independent report by LiquidMetrix, available here: www.bmerv.es/ing/Miembros/MIFID_II.aspx. In all trading venues this data includes both transparent order book (LIT) trading – including auctions – and non-transparent (dark) off-book trading

Fixed Income trading in the secondary market amounted to €24.58 billion. This is an increase of 29.13% compared to September 2018. The total accumulated trading during the year amounted to €269.64 billion, a year-on-year increase of 81.7%.

New issues admitted to trading in the Fixed Income primary market in September was €20.73 billion, up 29.45% on the previous month but 25.6% lower than in September last year. The outstanding balance has increased by 2.94% so far this year, to €1.6 trillion euros.

The trading volume in **Financial Derivatives** increased by 4% to September, compared to the same period last year. Monthly highlights include a 28.7% increase in Mini IBEX 35® futures and a 4.2% increase in Options on the IBEX 35®, both year-on-year.

Trading by business areas and assets

	September 2019	Change August 2019	Change September 2018	Accumulated change in year
Equities⁽¹⁾				
- Equities	32.486,9	15,9%	-7,1%	-22,4%
Number of trades	3.073,5	-1,1%	3,2%	-15,8%
- Warrants	15,9	-17,0%	-49,0%	-24,5%
Number of trades	5,6	2,7%	-6,2%	-15,3%
- ETFs	96,4	-13,9%	-21,6%	-47,4%
Number of trades	4,1	-28,9%	-20,2%	-32,8%
Fixed Income				
Traded Volume ⁽²⁾	24.589,1	-10,7%	29,1%	81,7%
New Issues	20.731,1	29,5%	-25,6%	7,2%
Outstanding Balance	1.567.070,2	0,3%	1,3%	2,9%
Financial derivatives⁽³⁾				
- Futures: IBEX 35	479,5	-15,5%	-2,3%	-5,2%
Mini IBEX 35	122,9	-19,9%	28,7%	-3,6%
Shares	825,2	1008,3%	-53,6%	52,1%
- Options: IBEX 35	388,7	28,2%	4,2%	2,8%
Shares	1.466,3	70,7%	-21,2%	-21,2%

(1) By asset type in million euros; number of trades in thousands

(2) Since implementation of MiFID II only trading on electronic platforms included

(3) Thousands of contracts

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