

TO THE NATIONAL SECURITIES MARKET COMMISSION (*COMISIÓN NACIONAL DEL MERCADO DE VALORES*)

Merlin Properties, SOCIMI, S.A. (“MERLIN”), in compliance with article 82 of Law 24/1998, of July 28, on the Securities Market, notifies the following

RELEVANT FACT

The Shareholders’ Meeting of MERLIN, held today, April 1, 2015, at second call, **approved**, with the majorities established by law and in the bylaws, among other resolutions, to appoint Ms. Ana de Pro Gonzalo to director of the Company, for the term established in the by-laws, to hold office as independent director.

Madrid, April 1, 2015.

Merlin Properties SOCIMI, S.A.