



CD Finance &
Corporate Services

Paseo de la
Castellana, 278-280
28046 Madrid
Spain

Tls. 91 348 81 00
91 348 80 00
Fax 91 314 28 21
91 348 94 94
www.repsolypf.com

REPSOL YPF 4th QUARTER & FULL YEAR 2005 PRELIMINARY RESULTS

We hereby announce the release of our fourth quarter 2005 preliminary results on:

Friday, 24th February 2006

These results will be published before the opening of the Madrid Stock Market (9 AM Madrid time) and available in our website: www.repsolypf.com under "All About Repsol YPF".

PLEASE KINDLY TAKE NOTE OF THE DETAILS OF THE CONFERENCE CALL AND WEBCAST:

**Friday, 24th February 2005
14.00h (Madrid) 13.00h (London)**

SUMMARY:

Listen only mode Intervention followed by a Questions and Answer Session

**Dial in number: +34 914142012
Back Up dial number: +34 917879666**

see the list of countries toll-free numbers

Unique access Code: 32155308#

The conference call will be available for 7 days after the 24th February 2006 (until March 3th 2006)

Replay details

**Dial in on: +34 91 787 96 70
Pin number: 173162#**

For any further information please contact the Investor Relations team:

**Tlf: 34-91-3485548
e-mail: inversores@repsolypf.com**

**TOLL FREE
List of countries**

Argentina	8003330613
Australia	1800040997
Austria	800677882
Belgium	80049550
Brazil	8008911838
Canada	18662707716
Croatia	800223020
Denmark	80883265
Finway	800119008
France	805109710
Germany	8001301303
Greece	800126626
Holanda	8009494554
Hong Kong	800933220
Hungary	680018020
Iceland	8008715
India	8001006223
Ireland	1800931386
Israel	18009214431
Italy	800987182
Japan	34800400728
Lithuania	880030243
México	18665047435
Netherlands	80013804
Poland	8001114780
Portugal	800815259
South Africa	800999536
South Korea	308140644
Sweden	200885105
Switzerland	800000327
Taiwan	801126773
UK	8002799163
Uruguay	40190061
US	18667934275
Venezuela	8001005120