

VENCIMIENTO DE WARRANTS EMITIDOS POR COMMERZBANK AG
Vencimiento 17-Jun-2011

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - XAU 06.11	Gold	DE000CM3SQ11	B2985	17-jun-11	Call	USD 1,200.00	0.010	USD 1526.25	1.4224	€ 2.29
COBA - XAU 06.11	Gold	DE000CM3SQ52	B2989	17-jun-11	Call	USD 1,500.00	0.010	USD 1526.25	1.4224	€ 0.18
COBA - XAU 06.11	Gold	DE000CM3SQ94	B2993	17-jun-11	Put	USD 1,200.00	0.010	USD 1526.25	1.4224	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SR77	B2956	17-jun-11	Call	USD 1.25	10.000	USD 1.43	1.4270	€ 1.24
COBA - EUR 06.11	EUR/USD	DE000CM3SS01	B2959	17-jun-11	Call	USD 1.30	10.000	USD 1.43	1.4270	€ 0.89
COBA - EUR 06.11	EUR/USD	DE000CM3SS35	B2962	17-jun-11	Call	USD 1.35	10.000	USD 1.43	1.4270	€ 0.54
COBA - EUR 06.11	EUR/USD	DE000CM3SS50	B2964	17-jun-11	Call	USD 1.38	10.000	USD 1.43	1.4270	€ 0.33
COBA - EUR 06.11	EUR/USD	DE000CM3SS76	B2966	17-jun-11	Call	USD 1.40	10.000	USD 1.43	1.4270	€ 0.19
COBA - EUR 06.11	EUR/USD	DE000CM3ST00	B2969	17-jun-11	Call	USD 1.45	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3ST42	B2973	17-jun-11	Put	USD 1.25	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3ST67	B2975	17-jun-11	Put	USD 1.30	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3ST83	B2977	17-jun-11	Put	USD 1.35	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SU15	B2980	17-jun-11	Put	USD 1.40	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SU23	B2981	17-jun-11	Put	USD 1.45	10.000	USD 1.43	1.4270	€ 0.16
COBA - EUR 06.11	EUR/USD	DE000CM3SU31	B2982	17-jun-11	Put	USD 1.50	10.000	USD 1.43	1.4270	€ 0.51
COBA - EUR 06.11	EUR/USD	DE000CM3SU49	B3759	17-jun-11	Call	USD 1.20	10.000	USD 1.43	1.4270	€ 1.59
COBA - EUR 06.11	EUR/USD	DE000CM3SU56	B3760	17-jun-11	Call	USD 1.23	10.000	USD 1.43	1.4270	€ 1.38
COBA - EUR 06.11	EUR/USD	DE000CM3SU72	B3762	17-jun-11	Call	USD 1.32	10.000	USD 1.43	1.4270	€ 0.75
COBA - EUR 06.11	EUR/USD	DE000CM3SU98	B3764	17-jun-11	Call	USD 1.47	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SV14	B3766	17-jun-11	Put	USD 1.15	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SV22	B3767	17-jun-11	Put	USD 1.20	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SV30	B3768	17-jun-11	Put	USD 1.22	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SV55	B3770	17-jun-11	Put	USD 1.28	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SV71	B3772	17-jun-11	Put	USD 1.37	10.000	USD 1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3SV89	B3773	17-jun-11	Put	USD 1.43	10.000	USD 1.43	1.4270	€ 0.02
COBA - XAU 06.11	Gold	DE000CM3SV97	B3774	17-jun-11	Call	USD 1,300.00	0.010	USD 1526.25	1.4224	€ 1.59
COBA - XAU 06.11	Gold	DE000CM3SW05	B3775	17-jun-11	Call	USD 1,400.00	0.010	USD 1526.25	1.4224	€ 0.89
COBA - XAU 06.11	Gold	DE000CM3SW13	B3776	17-jun-11	Call	USD 1,600.00	0.010	USD 1526.25	1.4224	€ 0.00
COBA - XAU 06.11	Gold	DE000CM3SW21	B3777	17-jun-11	Put	USD 1,100.00	0.010	USD 1526.25	1.4224	€ 0.00
COBA - XAU 06.11	Gold	DE000CM3SW39	B3778	17-jun-11	Put	USD 1,300.00	0.010	USD 1526.25	1.4224	€ 0.00
COBA - XAU 06.11	Gold	DE000CM3SW47	B3779	17-jun-11	Put	USD 1,400.00	0.010	USD 1526.25	1.4224	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3SW54	B3780	17-jun-11	Call	USD 24.00	0.500	USD 35.39	1.4276	€ 3.99

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - XAG 06.11	Silver	DE000CM3SW88	B3783	17-jun-11	Call	USD	32.00	0.500	USD	35.39	1.4276	€ 1.19
COBA - XAG 06.11	Silver	DE000CM3SW96	B3784	17-jun-11	Call	USD	36.00	0.500	USD	35.39	1.4276	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3SX04	B3785	17-jun-11	Put	USD	20.00	0.500	USD	35.39	1.4276	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3SX12	B3786	17-jun-11	Put	USD	30.00	0.500	USD	35.39	1.4276	€ 0.00
COBA - ABG 06.11	Abengoa	DE000CM3SX20	B3312	17-jun-11	Call	EUR	16.00	0.200	EUR	21.16	1.0000	€ 1.03
COBA - ABG 06.11	Abengoa	DE000CM3SX38	B3313	17-jun-11	Call	EUR	18.00	0.200	EUR	21.16	1.0000	€ 0.63
COBA - ABG 06.11	Abengoa	DE000CM3SX46	B3314	17-jun-11	Call	EUR	22.00	0.200	EUR	21.16	1.0000	€ 0.00
COBA - ABG 06.11	Abengoa	DE000CM3SX53	B3315	17-jun-11	Put	EUR	15.00	0.200	EUR	21.16	1.0000	€ 0.00
COBA - ACE 06.11	Abertis	DE000CM3SX61	B3316	17-jun-11	Call	EUR	12.00	0.500	EUR	15.34	1.0000	€ 1.67
COBA - ACE 06.11	Abertis	DE000CM3SX79	B3317	17-jun-11	Call	EUR	14.00	0.500	EUR	15.34	1.0000	€ 0.67
COBA - ACE 06.11	Abertis	DE000CM3SX87	B3318	17-jun-11	Call	EUR	16.00	0.500	EUR	15.34	1.0000	€ 0.00
COBA - ACE 06.11	Abertis	DE000CM3SX95	B3319	17-jun-11	Put	EUR	11.00	0.500	EUR	15.34	1.0000	€ 0.00
COBA - ANA 06.11	Acciona	DE000CM3SY03	B3320	17-jun-11	Call	EUR	50.00	0.100	EUR	72.82	1.0000	€ 2.28
COBA - ANA 06.11	Acciona	DE000CM3SY11	B3321	17-jun-11	Call	EUR	65.00	0.100	EUR	72.82	1.0000	€ 0.78
COBA - ANA 06.11	Acciona	DE000CM3SY29	B3322	17-jun-11	Call	EUR	75.00	0.100	EUR	72.82	1.0000	€ 0.00
COBA - ANA 06.11	Acciona	DE000CM3SY37	B3323	17-jun-11	Put	EUR	50.00	0.100	EUR	72.82	1.0000	€ 0.00
COBA - ACX 06.11	Acerinox SA	DE000CM3SY45	B3324	17-jun-11	Call	EUR	10.00	0.500	EUR	12.10	1.0000	€ 1.05
COBA - ACX 06.11	Acerinox SA	DE000CM3SY60	B3326	17-jun-11	Call	EUR	12.00	0.500	EUR	12.10	1.0000	€ 0.05
COBA - ACX 06.11	Acerinox SA	DE000CM3SY78	B3327	17-jun-11	Call	EUR	14.00	0.500	EUR	12.10	1.0000	€ 0.00
COBA - ACX 06.11	Acerinox SA	DE000CM3SY94	B3329	17-jun-11	Put	EUR	10.00	0.500	EUR	12.10	1.0000	€ 0.00
COBA - ACS 06.11	ACS Cons Y Serv	DE000CM3SZ02	B3330	17-jun-11	Call	EUR	32.00	0.100	EUR	31.63	1.0000	€ 0.00
COBA - ACS 06.11	ACS Cons Y Serv	DE000CM3SZ10	B3331	17-jun-11	Call	EUR	36.00	0.100	EUR	31.63	1.0000	€ 0.00
COBA - ACS 06.11	ACS Cons Y Serv	DE000CM3SZ28	B3332	17-jun-11	Call	EUR	40.00	0.100	EUR	31.63	1.0000	€ 0.00
COBA - ACS 06.11	ACS Cons Y Serv	DE000CM3SZ44	B3334	17-jun-11	Put	EUR	30.00	0.100	EUR	31.63	1.0000	€ 0.00
COBA - AMA 06.11	Amadeus IT Group SA	DE000CM3SZ51	B3335	17-jun-11	Call	EUR	13.00	0.500	EUR	14.02	1.0000	€ 0.51
COBA - AMA 06.11	Amadeus IT Group SA	DE000CM3SZ69	B3336	17-jun-11	Call	EUR	15.00	0.500	EUR	14.02	1.0000	€ 0.00
COBA - AMA 06.11	Amadeus IT Group SA	DE000CM3SZ77	B3337	17-jun-11	Call	EUR	17.00	0.500	EUR	14.02	1.0000	€ 0.00
COBA - ANT 06.11	Antena 3 de TV S	DE000CM3SZ85	B3338	17-jun-11	Call	EUR	5.50	0.500	EUR	5.33	1.0000	€ 0.00
COBA - ANT 06.11	Antena 3 de TV S	DE000CM3SZ93	B3339	17-jun-11	Call	EUR	6.50	0.500	EUR	5.33	1.0000	€ 0.00
COBA - PFE 06.11	Pfizer Inc	DE000CM3TA00	B3683	17-jun-11	Call	USD	15.00	0.200	USD	20.26	1.4307	€ 0.74
COBA - PFE 06.11	Pfizer Inc	DE000CM3TA18	B3684	17-jun-11	Call	USD	17.00	0.200	USD	20.26	1.4307	€ 0.46
COBA - PFE 06.11	Pfizer Inc	DE000CM3TA26	B3685	17-jun-11	Call	USD	19.00	0.200	USD	20.26	1.4307	€ 0.18
COBA - PFE 06.11	Pfizer Inc	DE000CM3TA34	B3686	17-jun-11	Put	USD	15.00	0.200	USD	20.26	1.4307	€ 0.00
COBA - YHO 06.11	Yahoo!	DE000CM3TA42	B3690	17-jun-11	Call	USD	16.00	0.500	USD	14.69	1.4307	€ 0.00

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COBA - YHO 06.11	Yahoo!	DE000CM3TA59	B3691	17-jun-11	Call	USD	18.00	0.500	USD	14.69	1.4307	€ 0.00
COBA - YHO 06.11	Yahoo!	DE000CM3TA67	B3692	17-jun-11	Call	USD	20.00	0.500	USD	14.69	1.4307	€ 0.00
COBA - YHO 06.11	Yahoo!	DE000CM3TA75	B3693	17-jun-11	Put	USD	15.00	0.500	USD	14.69	1.4307	€ 0.11
COBA - BARC 06.11	Barclays PLC	DE000CM3TA83	B3642	17-jun-11	Call	GBP	2.75	1.000	GBP	2.57	0.8845	€ 0.00
COBA - BARC 06.11	Barclays PLC	DE000CM3TA91	B3643	17-jun-11	Call	GBP	3.75	1.000	GBP	2.57	0.8845	€ 0.00
COBA - BARC 06.11	Barclays PLC	DE000CM3TB09	B3644	17-jun-11	Put	GBP	2.25	1.000	GBP	2.57	0.8845	€ 0.00
COBA - BP 06.11	BP Plc	DE000CM3TB17	B3648	17-jun-11	Call	GBP	4.00	1.000	GBP	4.33	0.8845	€ 0.38
COBA - BP 06.11	BP Plc	DE000CM3TB25	B3649	17-jun-11	Call	GBP	5.00	1.000	GBP	4.33	0.8845	€ 0.00
COBA - BP 06.11	BP Plc	DE000CM3TB33	B3650	17-jun-11	Put	GBP	3.50	1.000	GBP	4.33	0.8845	€ 0.00
COBA - POP 06.11	Banco Popular Espanol	DE000CM3TN21	B5169	17-jun-11	Call	EUR	4.50	1.000	EUR	3.96	1.0000	€ 0.00
COBA - CRI 06.11	Criteria Caixa	DE000CM3TQ93	B5196	17-jun-11	Call	EUR	5.00	1.000	EUR	4.65	1.0000	€ 0.00
COBA - CRI 06.11	Criteria Caixa	DE000CM3TR01	B5197	17-jun-11	Call	EUR	6.00	1.000	EUR	4.65	1.0000	€ 0.00
COBA - GAM 06.11	Gamesa	DE000CM3TR35	B5200	17-jun-11	Call	EUR	5.50	0.500	EUR	5.97	1.0000	€ 0.24
COBA - GRF 06.11	Grifols SA	DE000CM3TR84	B5205	17-jun-11	Call	EUR	12.50	0.500	EUR	13.31	1.0000	€ 0.41
COBA - ICAG 06.11	International Consolidated Airlines Group SA	DE000CM3TS67	B5213	17-jun-11	Call	EUR	3.00	1.000	EUR	2.63	1.0000	€ 0.00
COBA - ICAG 06.11	International Consolidated Airlines Group SA	DE000CM3TS91	B5216	17-jun-11	Put	EUR	2.50	1.000	EUR	2.63	1.0000	€ 0.00
COBA - OHL 06.11	Obrascon Huarte Lain	DE000CM3TT33	B5220	17-jun-11	Call	EUR	25.00	0.200	EUR	25.16	1.0000	€ 0.03
COBA - REP 06.11	Repsol SA	DE000CM3TT82	B5225	17-jun-11	Call	EUR	24.00	0.500	EUR	22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3TU14	B5228	17-jun-11	Call	EUR	25.00	0.500	EUR	22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3TU48	B5231	17-jun-11	Call	EUR	26.00	0.500	EUR	22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3TU71	B5234	17-jun-11	Call	EUR	28.00	0.500	EUR	22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3TV13	B5238	17-jun-11	Put	EUR	22.00	0.500	EUR	22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3TV47	B5241	17-jun-11	Put	EUR	24.00	0.500	EUR	22.43	1.0000	€ 0.79
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3TV88	B5245	17-jun-11	Call	EUR	6.79	0.206	EUR	6.45	1.0000	€ 0.00
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3TW04	B5247	17-jun-11	Call	EUR	7.76	0.206	EUR	6.45	1.0000	€ 0.00
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3TW20	B5249	17-jun-11	Call	EUR	8.74	0.206	EUR	6.45	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3TX45	B5261	17-jun-11	Call	EUR	18.50	0.500	EUR	16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3TY28	B5269	17-jun-11	Call	EUR	19.50	0.500	EUR	16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3TZ01	B5277	17-jun-11	Call	EUR	21.00	0.500	EUR	16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3TZ27	B5279	17-jun-11	Call	EUR	22.00	0.500	EUR	16.50	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3TOB9	B3351	17-jun-11	Call	EUR	9.00	0.500	EUR	7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3TOD5	B3353	17-jun-11	Call	EUR	9.50	0.500	EUR	7.94	1.0000	€ 0.00

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COBA - BBV 06.11	BBVA	DE000CM3T0F0	B3355	17-jun-11	Call	EUR 10.00	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0H6	B3357	17-jun-11	Call	EUR 10.50	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0K0	B3359	17-jun-11	Call	EUR 11.00	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0P9	B3363	17-jun-11	Put	EUR 5.00	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0R5	B3365	17-jun-11	Put	EUR 5.50	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0T1	B3367	17-jun-11	Put	EUR 6.00	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0V7	B3369	17-jun-11	Put	EUR 6.50	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0X3	B3371	17-jun-11	Put	EUR 7.00	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T0Z8	B3373	17-jun-11	Put	EUR 7.50	0.500	EUR 7.94	1.0000	€ 0.00
COBA - ANT 06.11	Antena 3 de TV S	DE000CM3T007	B3340	17-jun-11	Call	EUR 8.50	0.500	EUR 5.33	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T015	B3341	17-jun-11	Call	EUR 6.00	0.500	EUR 7.94	1.0000	€ 0.97
COBA - BBV 06.11	BBVA	DE000CM3T031	B3343	17-jun-11	Call	EUR 7.00	0.500	EUR 7.94	1.0000	€ 0.47
COBA - BBV 06.11	BBVA	DE000CM3T056	B3345	17-jun-11	Call	EUR 7.50	0.500	EUR 7.94	1.0000	€ 0.22
COBA - BBV 06.11	BBVA	DE000CM3T072	B3347	17-jun-11	Call	EUR 8.00	0.500	EUR 7.94	1.0000	€ 0.00
COBA - BBV 06.11	BBVA	DE000CM3T098	B3349	17-jun-11	Call	EUR 8.50	0.500	EUR 7.94	1.0000	€ 0.00
COBA - SAB 06.11	Banco de Sabadell	DE000CM3T1B7	B3385	17-jun-11	Call	EUR 2.75	1.000	EUR 2.94	1.0000	€ 0.19
COBA - SAB 06.11	Banco de Sabadell	DE000CM3T1C5	B3386	17-jun-11	Call	EUR 3.75	1.000	EUR 2.94	1.0000	€ 0.00
COBA - BAN 06.11	Banesto	DE000CM3T1D3	B3387	17-jun-11	Call	EUR 6.50	0.500	EUR 5.68	1.0000	€ 0.00
COBA - BAN 06.11	Banesto	DE000CM3T1E1	B3388	17-jun-11	Call	EUR 7.50	0.500	EUR 5.68	1.0000	€ 0.00
COBA - BAN 06.11	Banesto	DE000CM3T1F8	B3389	17-jun-11	Put	EUR 6.00	0.500	EUR 5.68	1.0000	€ 0.16
COBA - POP 06.11	Banco Popular Espanol	DE000CM3T1G6	B3390	17-jun-11	Call	EUR 3.00	1.000	EUR 3.96	1.0000	€ 0.96
COBA - POP 06.11	Banco Popular Espanol	DE000CM3T1J0	B3392	17-jun-11	Call	EUR 4.00	1.000	EUR 3.96	1.0000	€ 0.00
COBA - POP 06.11	Banco Popular Espanol	DE000CM3T1L6	B3394	17-jun-11	Call	EUR 5.00	1.000	EUR 3.96	1.0000	€ 0.00
COBA - POP 06.11	Banco Popular Espanol	DE000CM3T1N2	B3396	17-jun-11	Call	EUR 6.00	1.000	EUR 3.96	1.0000	€ 0.00
COBA - POP 06.11	Banco Popular Espanol	DE000CM3T1Q5	B3398	17-jun-11	Put	EUR 3.50	1.000	EUR 3.96	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T1T9	B3401	17-jun-11	Call	EUR 6.00	0.500	EUR 7.95	1.0000	€ 0.98
COBA - SAN 06.11	Banco Santander SA	DE000CM3T1Y9	B3406	17-jun-11	Call	EUR 7.00	0.500	EUR 7.95	1.0000	€ 0.48
COBA - BBV 06.11	BBVA	DE000CM3T114	B3375	17-jun-11	Put	EUR 8.00	0.500	EUR 7.94	1.0000	€ 0.03
COBA - BBV 06.11	BBVA	DE000CM3T130	B3377	17-jun-11	Put	EUR 8.50	0.500	EUR 7.94	1.0000	€ 0.28
COBA - BBV 06.11	BBVA	DE000CM3T155	B3379	17-jun-11	Put	EUR 9.00	0.500	EUR 7.94	1.0000	€ 0.53
COBA - BBV 06.11	BBVA	DE000CM3T171	B3381	17-jun-11	Put	EUR 9.50	0.500	EUR 7.94	1.0000	€ 0.78
COBA - BBV 06.11	BBVA	DE000CM3T197	B3383	17-jun-11	Put	EUR 10.00	0.500	EUR 7.94	1.0000	€ 1.03

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COBA - SAN 06.11	Banco Santander SA	DE000CM3T2A7	B3418	17-jun-11	Call	EUR 10.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T2E9	B3422	17-jun-11	Call	EUR 11.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T2G4	B3424	17-jun-11	Call	EUR 12.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T2M2	B3429	17-jun-11	Put	EUR 5.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T2U5	B3436	17-jun-11	Put	EUR 6.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T221	B3410	17-jun-11	Call	EUR 8.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T262	B3414	17-jun-11	Call	EUR 9.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T3A5	B3452	17-jun-11	Put	EUR 10.00	0.500	EUR 7.95	1.0000	€ 1.03
COBA - BAN 06.11	Bankinter	DE000CM3T3D9	B3455	17-jun-11	Call	EUR 4.00	0.500	EUR 4.61	1.0000	€ 0.31
COBA - BAN 06.11	Bankinter	DE000CM3T3E7	B3456	17-jun-11	Call	EUR 5.00	0.500	EUR 4.61	1.0000	€ 0.00
COBA - BAN 06.11	Bankinter	DE000CM3T3F4	B3457	17-jun-11	Call	EUR 6.00	0.500	EUR 4.61	1.0000	€ 0.00
COBA - BAN 06.11	Bankinter	DE000CM3T3H0	B3459	17-jun-11	Put	EUR 4.00	0.500	EUR 4.61	1.0000	€ 0.00
COBA - BME 06.11	Bolsas y Merca E	DE000CM3T3J6	B3460	17-jun-11	Call	EUR 18.68	0.203	EUR 19.65	1.0000	€ 0.20
COBA - BME 06.11	Bolsas y Merca E	DE000CM3T3K4	B3461	17-jun-11	Call	EUR 20.65	0.203	EUR 19.65	1.0000	€ 0.00
COBA - BME 06.11	Bolsas y Merca E	DE000CM3T3L2	B3462	17-jun-11	Call	EUR 22.61	0.203	EUR 19.65	1.0000	€ 0.00
COBA - BME 06.11	Bolsas y Merca E	DE000CM3T3M0	B3463	17-jun-11	Put	EUR 18.68	0.203	EUR 19.65	1.0000	€ 0.00
COBA - MAP 06.11	Mapfre	DE000CM3T3N8	B3464	17-jun-11	Call	EUR 2.25	1.000	EUR 2.64	1.0000	€ 0.39
COBA - MAP 06.11	Mapfre	DE000CM3T3P3	B3465	17-jun-11	Call	EUR 2.75	1.000	EUR 2.64	1.0000	€ 0.00
COBA - CRI 06.11	Criteria Caixa	DE000CM3T3Q1	B3466	17-jun-11	Call	EUR 3.67	1.021	EUR 4.65	1.0000	€ 1.00
COBA - CRI 06.11	Criteria Caixa	DE000CM3T3R9	B3467	17-jun-11	Call	EUR 4.16	1.021	EUR 4.65	1.0000	€ 0.50
COBA - AEA 06.11	Ebro Foods	DE000CM3T3S7	B3468	17-jun-11	Call	EUR 13.74	0.509	EUR 15.90	1.0000	€ 1.10
COBA - AEA 06.11	Ebro Foods	DE000CM3T3T5	B3469	17-jun-11	Call	EUR 15.72	0.509	EUR 15.90	1.0000	€ 0.09
COBA - ENG 06.11	Enagas	DE000CM3T3U3	B3470	17-jun-11	Call	EUR 16.00	0.500	EUR 16.01	1.0000	€ 0.01
COBA - ENG 06.11	Enagas	DE000CM3T3V1	B3471	17-jun-11	Call	EUR 18.00	0.500	EUR 16.01	1.0000	€ 0.00
COBA - ENG 06.11	Enagas	DE000CM3T3W9	B3472	17-jun-11	Put	EUR 15.00	0.500	EUR 16.01	1.0000	€ 0.00
COBA - ELE 06.11	Endesa	DE000CM3T3X7	B3473	17-jun-11	Call	EUR 19.00	0.500	EUR 22.58	1.0000	€ 1.79
COBA - ELE 06.11	Endesa	DE000CM3T3Y5	B3474	17-jun-11	Call	EUR 21.00	0.500	EUR 22.58	1.0000	€ 0.79
COBA - EZEN 06.11	Ezentis SA	DE000CM3T3Z2	B3475	17-jun-11	Call	EUR 0.45	1.000	EUR 0.25	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T304	B3442	17-jun-11	Put	EUR 7.00	0.500	EUR 7.95	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3T346	B3446	17-jun-11	Put	EUR 8.00	0.500	EUR 7.95	1.0000	€ 0.03
COBA - SAN 06.11	Banco Santander SA	DE000CM3T387	B3450	17-jun-11	Put	EUR 9.00	0.500	EUR 7.95	1.0000	€ 0.53
COBA - GAM 06.11	Gamesa	DE000CM3T4D7	B3489	17-jun-11	Put	EUR 5.00	0.500	EUR 5.97	1.0000	€ 0.00
COBA - GAS 06.11	Gas Natural	DE000CM3T4E5	B3490	17-jun-11	Call	EUR 9.00	0.500	EUR 13.78	1.0000	€ 2.39
COBA - GAS 06.11	Gas Natural	DE000CM3T4G0	B3492	17-jun-11	Call	EUR 11.00	0.500	EUR 13.78	1.0000	€ 1.39
COBA - GAS 06.11	Gas Natural	DE000CM3T4H8	B3493	17-jun-11	Call	EUR 13.00	0.500	EUR 13.78	1.0000	€ 0.39
COBA - GAS 06.11	Gas Natural	DE000CM3T4K2	B3495	17-jun-11	Put	EUR 9.50	0.500	EUR 13.78	1.0000	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - TL5 06.11	Mediaset Espana Comunicacion SA.	DE000CM3T4L0	B3496	17-jun-11	Call	EUR	6.90	0.507	EUR	5.84	1.0000	€ 0.00
COBA - TL5 06.11	Mediaset Espana Comunicacion SA.	DE000CM3T4M8	B3497	17-jun-11	Call	EUR	7.88	0.507	EUR	5.84	1.0000	€ 0.00
COBA - TL5 06.11	Mediaset Espana Comunicacion SA.	DE000CM3T4N6	B3498	17-jun-11	Call	EUR	8.87	0.507	EUR	5.84	1.0000	€ 0.00
COBA - GRF 06.11	Grifols SA	DE000CM3T4P1	B3499	17-jun-11	Call	EUR	8.50	0.500	EUR	13.31	1.0000	€ 2.41
COBA - GRF 06.11	Grifols SA	DE000CM3T4Q9	B3500	17-jun-11	Call	EUR	9.50	0.500	EUR	13.31	1.0000	€ 1.91
COBA - GRF 06.11	Grifols SA	DE000CM3T4R7	B3501	17-jun-11	Call	EUR	10.50	0.500	EUR	13.31	1.0000	€ 1.41
COBA - GRF 06.11	Grifols SA	DE000CM3T4S5	B3502	17-jun-11	Call	EUR	11.50	0.500	EUR	13.31	1.0000	€ 0.91
COBA - GRF 06.11	Grifols SA	DE000CM3T4T3	B3503	17-jun-11	Put	EUR	8.50	0.500	EUR	13.31	1.0000	€ 0.00
COBA - FER 06.11	Ferrovial	DE000CM3T4U1	B3504	17-jun-11	Call	EUR	7.00	0.500	EUR	8.55	1.0000	€ 0.77
COBA - FER 06.11	Ferrovial	DE000CM3T4W7	B3506	17-jun-11	Call	EUR	8.00	0.500	EUR	8.55	1.0000	€ 0.27
COBA - FER 06.11	Ferrovial	DE000CM3T4Y3	B3508	17-jun-11	Call	EUR	9.00	0.500	EUR	8.55	1.0000	€ 0.00
COBA - EZEN 06.11	Ezentis SA	DE000CM3T403	B3476	17-jun-11	Call	EUR	0.55	1.000	EUR	0.25	1.0000	€ 0.00
COBA - EZEN 06.11	Ezentis SA	DE000CM3T411	B3477	17-jun-11	Call	EUR	0.65	1.000	EUR	0.25	1.0000	€ 0.00
COBA - FCC 06.11	Fomento De Construcciones Y Contratas	DE000CM3T429	B3478	17-jun-11	Call	EUR	19.00	0.200	EUR	20.30	1.0000	€ 0.26
COBA - FCC 06.11	Fomento De Construcciones Y Contratas	DE000CM3T437	B3479	17-jun-11	Call	EUR	21.00	0.200	EUR	20.30	1.0000	€ 0.00
COBA - FCC 06.11	Fomento De Construcciones Y Contratas	DE000CM3T445	B3480	17-jun-11	Put	EUR	18.00	0.200	EUR	20.30	1.0000	€ 0.00
COBA - GAM 06.11	Gamesa	DE000CM3T452	B3481	17-jun-11	Call	EUR	4.00	0.500	EUR	5.97	1.0000	€ 0.99
COBA - GAM 06.11	Gamesa	DE000CM3T460	B3482	17-jun-11	Call	EUR	5.00	0.500	EUR	5.97	1.0000	€ 0.49
COBA - GAM 06.11	Gamesa	DE000CM3T486	B3484	17-jun-11	Call	EUR	6.00	0.500	EUR	5.97	1.0000	€ 0.00
COBA - ICAG 06.11	International Consolidated Airlines Group SA	DE000CM3T5A0	B3520	17-jun-11	Call	EUR	2.69	1.021	EUR	2.63	1.0000	€ 0.00
COBA - ICAG 06.11	International Consolidated Airlines Group SA	DE000CM3T5B8	B3521	17-jun-11	Call	EUR	3.67	1.021	EUR	2.63	1.0000	€ 0.00
COBA - ICAG 06.11	International Consolidated Airlines Group SA	DE000CM3T5D4	B3523	17-jun-11	Call	EUR	4.16	1.021	EUR	2.63	1.0000	€ 0.00
COBA - IDR 06.11	Indra Sistemas	DE000CM3T5E2	B3524	17-jun-11	Call	EUR	12.50	0.500	EUR	13.56	1.0000	€ 0.53
COBA - IDR 06.11	Indra Sistemas	DE000CM3T5F9	B3525	17-jun-11	Call	EUR	13.50	0.500	EUR	13.56	1.0000	€ 0.03
COBA - IDR 06.11	Indra Sistemas	DE000CM3T5G7	B3526	17-jun-11	Call	EUR	14.50	0.500	EUR	13.56	1.0000	€ 0.00

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COBA - IDR 06.11	Indra Sistemas	DE000CM3T5H5	B3527	17-jun-11	Put	EUR 11.00	0.500	EUR 13.56	1.0000	€ 0.00
COBA - ITX 06.11	Inditex	DE000CM3T5J1	B3528	17-jun-11	Call	EUR 55.00	0.100	EUR 60.58	1.0000	€ 0.56
COBA - ITX 06.11	Inditex	DE000CM3T5L7	B3530	17-jun-11	Call	EUR 60.00	0.100	EUR 60.58	1.0000	€ 0.06
COBA - ITX 06.11	Inditex	DE000CM3T5N3	B3532	17-jun-11	Call	EUR 65.00	0.100	EUR 60.58	1.0000	€ 0.00
COBA - ITX 06.11	Inditex	DE000CM3T5Q6	B3534	17-jun-11	Put	EUR 55.00	0.100	EUR 60.58	1.0000	€ 0.00
COBA - JAZ 06.11	Jazztel	DE000CM3T5S2	B3536	17-jun-11	Call	EUR 3.25	2.000	EUR 4.51	1.0000	€ 2.52
COBA - JAZ 06.11	Jazztel	DE000CM3T5T0	B3537	17-jun-11	Call	EUR 3.75	2.000	EUR 4.51	1.0000	€ 1.52
COBA - JAZ 06.11	Jazztel	DE000CM3T5V6	B3539	17-jun-11	Call	EUR 4.25	2.000	EUR 4.51	1.0000	€ 0.52
COBA - NH 06.11	NH Hoteles	DE000CM3T5W4	B3540	17-jun-11	Call	EUR 3.25	1.000	EUR 5.13	1.0000	€ 1.88
COBA - NH 06.11	NH Hoteles	DE000CM3T5X2	B3541	17-jun-11	Call	EUR 4.00	1.000	EUR 5.13	1.0000	€ 1.13
COBA - OHL 06.11	Obrascon Huarte Lain	DE000CM3T5Y0	B3542	17-jun-11	Call	EUR 21.00	0.200	EUR 25.16	1.0000	€ 0.83
COBA - OHL 06.11	Obrascon Huarte Lain	DE000CM3T5Z7	B3543	17-jun-11	Call	EUR 23.00	0.200	EUR 25.16	1.0000	€ 0.43
COBA - FER 06.11	Ferrovial	DE000CM3T510	B3511	17-jun-11	Put	EUR 6.50	0.500	EUR 8.55	1.0000	€ 0.00
COBA - IBE 06.11	Iberdrola Renovables SA	DE000CM3T536	B3513	17-jun-11	Call	EUR 2.25	1.000	EUR		Delisted
COBA - IBE 06.11	Iberdrola Renovables SA	DE000CM3T544	B3514	17-jun-11	Call	EUR 2.75	1.000	EUR		Delisted
COBA - IBE 06.11	Iberdrola SA	DE000CM3T551	B3515	17-jun-11	Call	EUR 4.50	1.000	EUR 6.03	1.0000	€ 1.53
COBA - IBE 06.11	Iberdrola SA	DE000CM3T569	B3516	17-jun-11	Call	EUR 5.50	1.000	EUR 6.03	1.0000	€ 0.53
COBA - IBE 06.11	Iberdrola SA	DE000CM3T577	B3517	17-jun-11	Call	EUR 6.50	1.000	EUR 6.03	1.0000	€ 0.00
COBA - IBE 06.11	Iberdrola SA	DE000CM3T585	B3518	17-jun-11	Call	EUR 7.50	1.000	EUR 6.03	1.0000	€ 0.00
COBA - IBE 06.11	Iberdrola SA	DE000CM3T593	B3519	17-jun-11	Put	EUR 5.00	1.000	EUR 6.03	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3T6A8	B3554	17-jun-11	Call	EUR 18.00	0.500	EUR 22.43	1.0000	€ 2.22
COBA - REP 06.11	Repsol SA	DE000CM3T6C4	B3556	17-jun-11	Call	EUR 19.00	0.500	EUR 22.43	1.0000	€ 1.72
COBA - REP 06.11	Repsol SA	DE000CM3T6E0	B3558	17-jun-11	Call	EUR 20.00	0.500	EUR 22.43	1.0000	€ 1.22
COBA - REP 06.11	Repsol SA	DE000CM3T6G5	B3560	17-jun-11	Call	EUR 21.00	0.500	EUR 22.43	1.0000	€ 0.72
COBA - REP 06.11	Repsol SA	DE000CM3T6J9	B3562	17-jun-11	Call	EUR 22.00	0.500	EUR 22.43	1.0000	€ 0.22
COBA - REP 06.11	Repsol SA	DE000CM3T6M3	B3565	17-jun-11	Put	EUR 16.00	0.500	EUR 22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3T6P6	B3567	17-jun-11	Put	EUR 17.00	0.500	EUR 22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3T6R2	B3569	17-jun-11	Put	EUR 18.00	0.500	EUR 22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3T6T8	B3571	17-jun-11	Put	EUR 19.00	0.500	EUR 22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3T6V4	B3573	17-jun-11	Put	EUR 20.00	0.500	EUR 22.43	1.0000	€ 0.00
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3T6X0	B3575	17-jun-11	Call	EUR 3.85	0.208	EUR 6.45	1.0000	€ 0.54
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3T6Z5	B3577	17-jun-11	Call	EUR 4.81	0.208	EUR 6.45	1.0000	€ 0.34
COBA - OHL 06.11	Obrascon Huarte Lain	DE000CM3T601	B3544	17-jun-11	Call	EUR 27.00	0.200	EUR 25.16	1.0000	€ 0.00
COBA - PRS 06.11	Prisa	DE000CM3T619	B3545	17-jun-11	Call	EUR 1.75	1.000	EUR 1.45	1.0000	€ 0.00

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COBA - PRS 06.11	Prisa	DE000CM3T627	B3546	17-jun-11	Call	EUR 2.25	1.000	EUR 1.45	1.0000	€ 0.00
COBA - PRS 06.11	Prisa	DE000CM3T635	B3547	17-jun-11	Call	EUR 2.75	1.000	EUR 1.45	1.0000	€ 0.00
COBA - REE 06.11	Red Electrica Corporacion SA	DE000CM3T643	B3548	17-jun-11	Call	EUR 34.00	0.100	EUR 40.81	1.0000	€ 0.68
COBA - REE 06.11	Red Electrica Corporacion SA	DE000CM3T650	B3549	17-jun-11	Call	EUR 38.00	0.100	EUR 40.81	1.0000	€ 0.28
COBA - REE 06.11	Red Electrica Corporacion SA	DE000CM3T668	B3550	17-jun-11	Call	EUR 42.00	0.100	EUR 40.81	1.0000	€ 0.00
COBA - REE 06.11	Red Electrica Corporacion SA	DE000CM3T676	B3551	17-jun-11	Put	EUR 30.00	0.100	EUR 40.81	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3T684	B3552	17-jun-11	Call	EUR 17.00	0.500	EUR 22.43	1.0000	€ 2.72
COBA - TRE 06.11	Tecnicas Reunidas	DE000CM3T7A6	B3588	17-jun-11	Call	EUR 52.00	0.100	EUR 35.32	1.0000	€ 0.00
COBA - TRE 06.11	Tecnicas Reunidas	DE000CM3T7B4	B3589	17-jun-11	Put	EUR 38.00	0.100	EUR 35.32	1.0000	€ 0.27
COBA - TEF 06.11	Telefonica	DE000CM3T7C2	B3590	17-jun-11	Call	EUR 15.00	0.500	EUR 16.50	1.0000	€ 0.75
COBA - TEF 06.11	Telefonica	DE000CM3T7E8	B3592	17-jun-11	Call	EUR 16.00	0.500	EUR 16.50	1.0000	€ 0.25
COBA - TEF 06.11	Telefonica	DE000CM3T7G3	B3594	17-jun-11	Call	EUR 17.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7J7	B3596	17-jun-11	Call	EUR 18.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7L3	B3598	17-jun-11	Call	EUR 19.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7N9	B3600	17-jun-11	Call	EUR 20.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7R0	B3603	17-jun-11	Put	EUR 14.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7T6	B3605	17-jun-11	Put	EUR 15.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7V2	B3607	17-jun-11	Put	EUR 16.00	0.500	EUR 16.50	1.0000	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3T7X8	B3609	17-jun-11	Put	EUR 17.00	0.500	EUR 16.50	1.0000	€ 0.25
COBA - TEF 06.11	Telefonica	DE000CM3T7Z3	B3611	17-jun-11	Put	EUR 18.00	0.500	EUR 16.50	1.0000	€ 0.75
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3T700	B3578	17-jun-11	Call	EUR 5.78	0.208	EUR 6.45	1.0000	€ 0.14
COBA - MEL 06.11	Melia Hotels International SA	DE000CM3T718	B3579	17-jun-11	Call	EUR 6.50	0.500	EUR 7.91	1.0000	€ 0.70
COBA - MEL 06.11	Melia Hotels International SA	DE000CM3T726	B3580	17-jun-11	Call	EUR 8.00	0.500	EUR 7.91	1.0000	€ 0.00
COBA - SLR 06.11	Solaria Energia	DE000CM3T734	B3581	17-jun-11	Call	EUR 1.60	1.000	EUR 2.12	1.0000	€ 0.52
COBA - SLR 06.11	Solaria Energia	DE000CM3T742	B3582	17-jun-11	Call	EUR 1.80	1.000	EUR 2.12	1.0000	€ 0.32
COBA - SOS 06.11	SOS Cuetara	DE000CM3T759	B3583	17-jun-11	Call	EUR 0.75	1.000	EUR 0.51	1.0000	€ 0.00
COBA - SOS 06.11	SOS Cuetara	DE000CM3T775	B3585	17-jun-11	Call	EUR 1.25	1.000	EUR 0.51	1.0000	€ 0.00
COBA - TRE 06.11	Tecnicas Reunidas	DE000CM3T783	B3586	17-jun-11	Call	EUR 42.00	0.100	EUR 35.32	1.0000	€ 0.00
COBA - TRE 06.11	Tecnicas Reunidas	DE000CM3T791	B3587	17-jun-11	Call	EUR 46.00	0.100	EUR 35.32	1.0000	€ 0.00
COBA - CGE 06.11	Alcatel-Lucent	DE000CM3T8A4	B3622	17-jun-11	Put	EUR 2.00	1.000	EUR 3.63	1.0000	€ 0.00
COBA - MT 06.11	ArcelorMittal	DE000CM3T8B2	B3630	17-jun-11	Call	EUR 22.00	0.200	EUR		Delisted
COBA - MT 06.11	ArcelorMittal	DE000CM3T8E6	B3633	17-jun-11	Put	EUR 20.00	0.200	EUR		Delisted

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COBA - AXA 06.11	Axa	DE000CM3T8F3	B3634	17-jun-11	Call	EUR 11.00	0.500	EUR 15.20	1.0000	€ 2.10
COBA - AXA 06.11	Axa	DE000CM3T8G1	B3635	17-jun-11	Call	EUR 13.00	0.500	EUR 15.20	1.0000	€ 1.10
COBA - AXA 06.11	Axa	DE000CM3T8H9	B3636	17-jun-11	Call	EUR 15.00	0.500	EUR 15.20	1.0000	€ 0.10
COBA - BNP 06.11	BNP Paribas	DE000CM3T8J5	B3645	17-jun-11	Call	EUR 52.00	0.100	EUR 52.20	1.0000	€ 0.02
COBA - BNP 06.11	BNP Paribas	DE000CM3T8K3	B3646	17-jun-11	Call	EUR 58.00	0.100	EUR 52.20	1.0000	€ 0.00
COBA - BNP 06.11	BNP Paribas	DE000CM3T8L1	B3647	17-jun-11	Put	EUR 46.00	0.100	EUR 52.20	1.0000	€ 0.00
COBA - FTE 06.11	France Telecom	DE000CM3T8W8	B3664	17-jun-11	Call	EUR 15.50	0.200	EUR 14.42	1.0000	€ 0.00
COBA - FTE 06.11	France Telecom	DE000CM3T8X6	B3665	17-jun-11	Call	EUR 17.50	0.200	EUR 14.42	1.0000	€ 0.00
COBA - FTE 06.11	France Telecom	DE000CM3T8Y4	B3666	17-jun-11	Put	EUR 15.50	0.200	EUR 14.42	1.0000	€ 0.22
COBA - INN 06.11	ING	DE000CM3T8Z1	B3670	17-jun-11	Call	EUR 7.00	0.500	EUR 8.19	1.0000	€ 0.60
COBA - TEF 06.11	Telefonica	DE000CM3T817	B3613	17-jun-11	Put	EUR 19.00	0.500	EUR 16.50	1.0000	€ 1.25
COBA - ZEL 06.11	Zeltia SA	DE000CM3T833	B3615	17-jun-11	Call	EUR 2.60	0.500	EUR 2.38	1.0000	€ 0.00
COBA - ZEL 06.11	Zeltia SA	DE000CM3T858	B3617	17-jun-11	Call	EUR 3.00	0.500	EUR 2.38	1.0000	€ 0.00
COBA - ZEL 06.11	Zeltia SA	DE000CM3T866	B3618	17-jun-11	Call	EUR 3.40	0.500	EUR 2.38	1.0000	€ 0.00
COBA - ZEL 06.11	Zeltia SA	DE000CM3T874	B3619	17-jun-11	Put	EUR 2.50	0.500	EUR 2.38	1.0000	€ 0.06
COBA - CGE 06.11	Alcatel-Lucent	DE000CM3T882	B3620	17-jun-11	Call	EUR 2.25	1.000	EUR 3.63	1.0000	€ 1.38
COBA - CGE 06.11	Alcatel-Lucent	DE000CM3T890	B3621	17-jun-11	Call	EUR 2.75	1.000	EUR 3.63	1.0000	€ 0.88
COBA - SOG 06.11	Societe Generale	DE000CM3T9A2	B3688	17-jun-11	Call	EUR 50.00	0.200	EUR 39.09	1.0000	€ 0.00
COBA - SOG 06.11	Societe Generale	DE000CM3T9B0	B3689	17-jun-11	Put	EUR 35.00	0.200	EUR 39.09	1.0000	€ 0.00
COBA - AAP 06.11	Apple Computer	DE000CM3T9C8	B3623	17-jun-11	Call	USD 300.00	0.050	USD 320.38	1.4307	€ 0.71
COBA - AAP 06.11	Apple Computer	DE000CM3T9F1	B3626	17-jun-11	Call	USD 350.00	0.050	USD 320.38	1.4307	€ 0.00
COBA - AAP 06.11	Apple Computer	DE000CM3T9G9	B3627	17-jun-11	Call	USD 400.00	0.050	USD 320.38	1.4307	€ 0.00
COBA - AAP 06.11	Apple Computer	DE000CM3T9H7	B3628	17-jun-11	Put	USD 275.00	0.050	USD 320.38	1.4307	€ 0.00
COBA - BAC 06.11	Bank of America	DE000CM3T9K1	B3637	17-jun-11	Call	USD 11.00	0.500	USD 10.68	1.4307	€ 0.00
COBA - BAC 06.11	Bank of America	DE000CM3T9M7	B3639	17-jun-11	Call	USD 13.00	0.500	USD 10.68	1.4307	€ 0.00
COBA - BAC 06.11	Bank of America	DE000CM3T9N5	B3640	17-jun-11	Call	USD 15.00	0.500	USD 10.68	1.4307	€ 0.00
COBA - BAC 06.11	Bank of America	DE000CM3T9P0	B3641	17-jun-11	Put	USD 10.00	0.500	USD 10.68	1.4307	€ 0.00
COBA - C 06.11	Citigroup	DE000CM3T9Q8	B3651	17-jun-11	Call	USD 35.00	0.100	USD 38.30	1.4307	€ 0.23
COBA - C 06.11	Citigroup	DE000CM3T9R6	B3652	17-jun-11	Call	USD 40.00	0.100	USD 38.30	1.4307	€ 0.00
COBA - C 06.11	Citigroup	DE000CM3T9S4	B3653	17-jun-11	Call	USD 45.00	0.100	USD 38.30	1.4307	€ 0.00
COBA - C 06.11	Citigroup	DE000CM3T9T2	B3654	17-jun-11	Call	USD 50.00	0.100	USD 38.30	1.4307	€ 0.00
COBA - GOO 06.11	Google	DE000CM3T9U0	B3667	17-jun-11	Call	USD 600.00	0.010	USD 485.00	1.4307	€ 0.00
COBA - GOO 06.11	Google	DE000CM3T9V8	B3668	17-jun-11	Call	USD 700.00	0.010	USD 485.00	1.4307	€ 0.00
COBA - GOO 06.11	Google	DE000CM3T9W6	B3669	17-jun-11	Put	USD 550.00	0.010	USD 485.00	1.4307	€ 0.45
COBA - MSF 06.11	Microsoft	DE000CM3T9X4	B3676	17-jun-11	Call	USD 24.00	0.200	USD 24.27	1.4307	€ 0.04
COBA - MSF 06.11	Microsoft	DE000CM3T9Y2	B3677	17-jun-11	Call	USD 28.00	0.200	USD 24.27	1.4307	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación		
COBA - MSF 06.11	Microsoft	DE000CM3T9Z9	B3678	17-jun-11	Put	USD	22.00	0.200	USD	24.27	1.4307	€ 0.00
COBA - INN 06.11	ING	DE000CM3T908	B3671	17-jun-11	Call	EUR	8.50	0.500	EUR	8.19	1.0000	€ 0.00
COBA - INN 06.11	ING	DE000CM3T916	B3672	17-jun-11	Put	EUR	6.50	0.500	EUR	8.19	1.0000	€ 0.00
COBA - PHI1 06.11	Philips	DE000CM3T924	B3673	17-jun-11	Call	EUR	23.00	0.200	EUR	17.90	1.0000	€ 0.00
COBA - PHI1 06.11	Philips	DE000CM3T932	B3674	17-jun-11	Call	EUR	27.00	0.200	EUR	17.90	1.0000	€ 0.00
COBA - PHI1 06.11	Philips	DE000CM3T940	B3675	17-jun-11	Put	EUR	18.00	0.200	EUR	17.90	1.0000	€ 0.02
COBA - NOA3 06.11	Nokia	DE000CM3T957	B3679	17-jun-11	Call	EUR	6.00	0.500	EUR	4.23	1.0000	€ 0.00
COBA - NOA3 06.11	Nokia	DE000CM3T965	B3680	17-jun-11	Call	EUR	8.00	0.500	EUR	4.23	1.0000	€ 0.00
COBA - NOA3 06.11	Nokia	DE000CM3T973	B3681	17-jun-11	Call	EUR	12.00	0.500	EUR	4.23	1.0000	€ 0.00
COBA - NOA3 06.11	Nokia	DE000CM3T981	B3682	17-jun-11	Put	EUR	6.00	0.500	EUR	4.23	1.0000	€ 0.88
COBA - SOG 06.11	Societe Generale	DE000CM3T999	B3687	17-jun-11	Call	EUR	40.00	0.200	EUR	39.09	1.0000	€ 0.00
COBA - TRE 06.11	Tecnicas Reunidas	DE000CM3UA31	B6871	17-jun-11	Call	EUR	41.00	0.100	EUR	35.32	1.0000	€ 0.00
COBA - TRE 06.11	Tecnicas Reunidas	DE000CM3UA56	B6873	17-jun-11	Call	EUR	43.00	0.100	EUR	35.32	1.0000	€ 0.00
COBA - CGE 06.11	Alcatel-Lucent	DE000CM3UF51	B6923	17-jun-11	Call	EUR	4.75	1.000	EUR	3.63	1.0000	€ 0.00
COBA - CGE 06.11	Alcatel-Lucent	DE000CM3UF85	B6926	17-jun-11	Put	EUR	4.00	1.000	EUR	3.63	1.0000	€ 0.37
COBA - MT 06.11	ArcelorMittal	DE000CM3UG01	B6934	17-jun-11	Call	EUR	26.00	0.200	EUR	22.16	1.0000	€ 0.00
COBA - MT 06.11	ArcelorMittal	DE000CM3UG27	B6936	17-jun-11	Call	EUR	28.00	0.200	EUR	22.16	1.0000	€ 0.00
COBA - MT 06.11	ArcelorMittal	DE000CM3UG35	B6937	17-jun-11	Put	EUR	22.00	0.200	EUR	22.16	1.0000	€ 0.00
COBA - AXA 06.11	Axa	DE000CM3UG76	B6941	17-jun-11	Call	EUR	17.00	0.500	EUR	15.20	1.0000	€ 0.00
COBA - TOTB 06.11	Total	DE000CM3UK54	B6997	17-jun-11	Call	EUR	40.00	0.200	EUR	38.13	1.0000	€ 0.00
COBA - TOTB 06.11	Total	DE000CM3UK70	B6999	17-jun-11	Call	EUR	42.00	0.200	EUR	38.13	1.0000	€ 0.00
COBA - TOTB 06.11	Total	DE000CM3UL04	B7002	17-jun-11	Put	EUR	38.00	0.200	EUR	38.13	1.0000	€ 0.00
COBA - GOO 06.11	Google	DE000CM3UM60	B6976	17-jun-11	Call	USD	550.00	0.010	USD	485.00	1.4307	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3UQ41	B7107	17-jun-11	Call	USD	1.42	10.000	USD	1.43	1.4270	€ 0.05
COBA - EUR 06.11	EUR/USD	DE000CM3UQ66	B7109	17-jun-11	Call	USD	1.44	10.000	USD	1.43	1.4270	€ 0.00
COBA - EUR 06.11	EUR/USD	DE000CM3UQ90	B7112	17-jun-11	Call	USD	1.50	10.000	USD	1.43	1.4270	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3UT71	B7140	17-jun-11	Call	USD	40.00	0.500	USD	35.39	1.4276	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3UU03	B7143	17-jun-11	Call	USD	44.00	0.500	USD	35.39	1.4276	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3UU37	B7146	17-jun-11	Call	USD	48.00	0.500	USD	35.39	1.4276	€ 0.00
COBA - XAG 06.11	Silver	DE000CM3UU86	B7151	17-jun-11	Put	USD	40.00	0.500	USD	35.39	1.4276	€ 1.61
COBA - C 06.11	Citigroup	DE000CM3U0M3	B5305	17-jun-11	Call	USD	55.00	0.100	USD	38.30	1.4307	€ 0.00
COBA - BP 06.11	BP Plc	DE000CM3U0V4	B5301	17-jun-11	Call	GBP	6.00	1.000	GBP	4.33	0.8845	€ 0.00
COBA - TEF 06.11	Telefonica	DE000CM3U088	B5295	17-jun-11	Put	EUR	18.50	0.500	EUR	16.50	1.0000	€ 1.00
COBA - BP 06.11	BP Plc	DE000CM3U294	B6956	17-jun-11	Call	GBP	4.50	1.000	GBP	4.33	0.8845	€ 0.00
COBA - ANA 06.11	Acciona	DE000CM3U5B5	B6709	17-jun-11	Call	EUR	85.00	0.100	EUR	72.82	1.0000	€ 0.00
COBA - SAN 06.11	Banco Santander SA	DE000CM3U6R9	B6757	17-jun-11	Call	EUR	8.50	0.500	EUR	7.95	1.0000	€ 0.00

Nombre	Subyacente	ISIN	Codigo SIBE	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
COBA - SAN 06.11	Banco Santander SA	DE000CM3U7B1	B6777	17-jun-11	Put	EUR 7.50	0.500	EUR 7.95	1.0000	€ 0.00
COBA - MAP 06.11	Mapfre	DE000CM3U7U1	B6794	17-jun-11	Call	EUR 3.25	1.000	EUR 2.64	1.0000	€ 0.00
COBA - GAS 06.11	Gas Natural	DE000CM3U8D5	B6813	17-jun-11	Call	EUR 15.00	0.500	EUR 13.78	1.0000	€ 0.00
COBA - GRF 06.11	Grifols SA	DE000CM3U8K0	B6819	17-jun-11	Call	EUR 13.50	0.500	EUR 13.31	1.0000	€ 0.00
COBA - IBR 06.11	Iberdrola Renovables SA	DE000CM3U8Q7	B6824	17-jun-11	Call	EUR 3.25	1.000	EUR		Delisted
COBA - FCC 06.11	Fomento De Construcciones Y Contratas	DE000CM3U849	B6804	17-jun-11	Call	EUR 25.00	0.200	EUR 20.30	1.0000	€ 0.00
COBA - GAM 06.11	Gamesa	DE000CM3U864	B6806	17-jun-11	Call	EUR 6.50	0.500	EUR 5.97	1.0000	€ 0.00
COBA - GAM 06.11	Gamesa	DE000CM3U872	B6807	17-jun-11	Call	EUR 7.00	0.500	EUR 5.97	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3U9E1	B6848	17-jun-11	Call	EUR 23.00	0.500	EUR 22.43	1.0000	€ 0.00
COBA - REP 06.11	Repsol SA	DE000CM3U9L6	B6854	17-jun-11	Put	EUR 23.00	0.500	EUR 22.43	1.0000	€ 0.29
COBA - SVO 06.11	Sacyr Vallehermoso	DE000CM3U9R3	B6859	17-jun-11	Call	EUR 9.71	0.206	EUR 6.45	1.0000	€ 0.00
COBA - MEL 06.11	Melia Hotels International SA	DE000CM3U9V5	B6863	17-jun-11	Call	EUR 9.00	0.500	EUR 7.91	1.0000	€ 0.00
COBA - SLR 06.11	Solaria Energia	DE000CM3U9Y9	B6866	17-jun-11	Call	EUR 2.50	1.000	EUR 2.12	1.0000	€ 0.00
COBA - NH 06.11	NH Hoteles	DE000CM3U930	B6837	17-jun-11	Call	EUR 5.50	1.000	EUR 5.13	1.0000	€ 0.00

Nombre	ISIN	Vencimiento	Put/ Call	Strike	Ratio	Precio liquidación	FX-Rate	Importe liquidación
ArcelorMittal & Aperam Call 06/11 CBK 26	DE000CM3T8C0	17-jun-11	Call	EUR 26.00	0.200	EUR 23.2735	1.0000	€ 0.00
ArcelorMittal & Aperam Call 06/11 CBK 30	DE000CM3T8D8	17-jun-11	Call	EUR 30.00	0.200	EUR 23.2735	1.0000	€ 0.00

Les informamos de los siguientes vencimientos de Warrants emitidos por Commerzbank AG:

El Precio de Liquidación contra el que se calcula el Importe de Liquidación es el precio de cierre de los correspondientes subyacentes publicado por la correspondiente Bolsa.

En Frankfurt, 17- Jun-2011

Commerzbank AG