



GRUPO CATALANA OCCIDENTE, S.A., in compliance with article 228 of the Spanish Securities Market Act passed by the Royal Decree 4/2015, October 23th, informs the Spanish Securities & Exchange Commission (“Comisión Nacional del Mercado de Valores”), of the following:

## RELEVANT FACT

The rating agency A.M. Best has informed about the upgrading of the ratings to “a+” (ICR) maintaining the stable outlook to the Group main operating entities in the traditional business: Seguros Catalana Occidente, S.A. de Seguros y Reaseguros, Bilbao, Compañía Anónima de Seguros y Reaseguros and Plus Ultra Seguros Generales y Vida, S.A. de Seguros y Reaseguros.

On 7<sup>th</sup> June, 2018.

Francisco José Arregui Laborda  
General manager – Secretary of the Board of Directors