

NOVEMBER 2017 – GROUP TRAFFIC AND CAPACITY STATISTICS

- Group traffic in November, measured in Revenue Passenger Kilometres, increased by 7.0 per cent versus November 2016; Group capacity measured in Available Seat Kilometres rose by 4.7 per cent.
- Group premium traffic for the month of November increased by 7.3 per cent compared to the previous year.

5 December 2017

STRATEGIC DEVELOPMENTS

On 28 November, IAG announced that its longhaul low cost airline brand LEVEL will launch flights from Paris Orly to Montreal*, New York, Guadeloupe and Martinique from July 2018. Two Airbus A330-200 aircraft will be based at Orly airport. LEVEL's Paris flights will be operated by staff who currently work for IAG's French airline OpenSkies which is based at the airport. The OpenSkies brand will cease to operate at the end of next summer and all its staff will operate LEVEL flights. LEVEL will also launch a new route from Barcelona to Boston on March 28, 2018 and will add a third A330-200 aircraft to its Barcelona fleet later in the summer.

On 17 November, Aer Lingus announced that it will start flights between Dublin and Seattle on 18 May 2018. This is the sixth new transatlantic route announced by the airline since IAG acquired it in August 2015, bringing its transatlantic route total to 15.

(*) Subject to the consent of the Canadian Transport Agency.

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This announcement contains inside information and is disclosed in accordance with the company's obligations under the Market Abuse Regulation (EU) No 596/2014.
Enrique Dupuy, Chief Financial Officer

Forward-looking statements:

Certain statements included in this report are forward-looking and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements.

Forward-looking statements can typically be identified by the use of forward-looking terminology, such as "expects", "may", "will", "could", "should", "intends", "plans", "predicts", "envisages" or "anticipates" and include, without limitation, any projections relating to results of operations and financial conditions of International Consolidated Airlines Group S.A. and its subsidiary undertakings from time to time (the 'Group'), as well as plans and objectives for future operations, expected future revenues, financing plans, expected expenditures and divestments relating to the Group and discussions of the Group's Business plan. All forward-looking statements in this report are based upon information known to the Group on the date of this report. The Group undertakes no obligation to publicly update or revise any forward-looking statement, whether as a result of new information, future events or otherwise.

It is not reasonably possible to itemise all of the many factors and specific events that could cause the forward-looking statements in this report to be incorrect or that could otherwise have a material adverse effect on the future operations or results of an airline operating in the global economy. Further information on the primary risks of the business and the risk management process of the Group is given in the Annual Report and Accounts 2016; these documents are available on www.iagshares.com.

Group Performance¹

	Month of November			Year to Date		
	2017	2016	Change	2017	2016	Change
Passengers Carried ('000s)	7,798	7,249	7.6%	97,159	93,610	3.8%
Domestic ²	1,953	1,782	9.6%	22,516	21,110	6.7%
Europe	3,903	3,646	7.0%	52,369	50,984	2.7%
North America	880	836	5.3%	10,412	10,097	3.1%
Latin America & Caribbean	386	368	4.9%	4,441	4,352	2.0%
Africa, Middle East & S,Asia	495	439	12.8%	5,335	5,042	5.8%
Asia Pacific	181	178	1.7%	2,086	2,025	3.0%
Revenue Passenger Km (m)	19,372	18,111	7.0%	233,461	225,233	3.7%
Domestic	1,365	1,233	10.7%	15,659	14,619	7.1%
Europe	4,290	4,030	6.5%	61,301	60,085	2.0%
North America	5,775	5,457	5.8%	68,967	66,708	3.4%
Latin America & Caribbean	3,290	3,074	7.0%	37,878	36,453	3.9%
Africa, Middle East & S,Asia	2,821	2,536	11.2%	28,675	27,193	5.4%
Asia Pacific	1,831	1,781	2.8%	20,981	20,175	4.0%
Available Seat Km (m)	24,016	22,941	4.7%	282,236	275,401	2.5%
Domestic	1,663	1,519	9.5%	18,790	17,977	4.5%
Europe	5,459	5,250	4.0%	74,407	74,912	-0.7%
North America	7,066	6,774	4.3%	83,666	80,152	4.4%
Latin America & Caribbean	4,066	3,841	5.9%	45,062	43,798	2.9%
Africa, Middle East & S,Asia	3,542	3,320	6.7%	35,577	34,142	4.2%
Asia Pacific	2,220	2,237	-0.8%	24,734	24,420	1.3%
Passenger Load Factor (%)	80.7	78.9	+1.8 pts	82.7	81.8	+0.9 pts
Domestic	82.1	81.2	+0.9 pts	83.3	81.3	+2.0 pts
Europe	78.6	76.8	+1.8 pts	82.4	80.2	+2.2 pts
North America	81.7	80.6	+1.1 pts	82.4	83.2	-0.8 pts
Latin America & Caribbean	80.9	80.0	+0.9 pts	84.1	83.2	+0.9 pts
Africa, Middle East & S,Asia	79.6	76.4	+3.2 pts	80.6	79.6	+1.0 pts
Asia Pacific	82.5	79.6	+2.9 pts	84.8	82.6	+2.2 pts
Cargo Tonne Km (m)						
Cargo CTK	531	484	9.7%	5,278	4,974	6.1%

Performance by Airline

	Month of November			Year to Date		
	2017	2016	Change	2017	2016	Change
vueling						
Revenue Passenger Km (m)	1,951	1,722	13.3%	27,190	26,360	3.1%
Available Seat Km (m)	2,412	2,167	11.3%	31,935	31,737	0.6%
Cargo Tonne Km (m)	0	0	n/a	0	0	n/a
Aer Lingus						
Revenue Passenger Km (m)	1,503	1,349	11.4%	19,965	17,918	11.4%
Available Seat Km (m)	1,922	1,702	12.9%	24,482	21,830	12.1%
Cargo Tonne Km (m)	17	12	41.7%	141	115	22.6%
IBERIA						
Revenue Passenger Km (m)	4,302	3,905	10.2%	50,489	47,018	7.4%
Available Seat Km (m)	5,225	4,913	6.4%	59,996	57,285	4.7%
Cargo Tonne Km (m)	102	97	5.2%	1,008	991	1.7%
BRITISH AIRWAYS						
Revenue Passenger Km (m)	11,616	11,135	4.3%	135,817	133,937	1.4%
Available Seat Km (m)	14,457	14,159	2.1%	165,823	164,549	0.8%
Cargo Tonne Km (m)	412	375	9.9%	4,129	3,868	6.7%

¹ Group performance comprises Aer Lingus, British Airways, Iberia (including Iberia Express) and Vueling. Vueling traffic is currently accounted as non-premium traffic

² Domestic includes routes within UK, Spain, Ireland and Italy