

COMUNICACIÓN DE HECHO RELEVANTE GRUPO MASMOVIL

March 8th 2019

In accordance with article 17 of the Regulations (UE) number 596/2014 on market abuse and article 228 of the Securities Market Act passed by Legislative Royal Decree 4/2015 of October 23 and concordance rules, we inform the market about the following Relevant Fact referred to MASMOVIL IBERCOM, S.A. ("MASMOVIL" or the "Company" o the "Group").

Creation of a central purchasing company

MASMOVIL, Global Dominion Access, S.A. ("Dominion") and Euskaltel, S.A. ("Euskaltel") have signed an agreement for the constitution of Medbuying Technologies Group S.L. "Medbuying" a central purchasing company, which aims to centralize the purchases of mobile terminals, routers and other accessories related to the world of telecommunications. Medbuying will generate synergies from simplifying and increasing the efficiency of the purchasing processes.

Each of the partners of Medbuying will maintain its total independence and decision-making capacity regarding their policy and strategy on mobile terminals and devices.

Medbuying will be owned 45% by MASMOVIL, 45% by Dominion, and 10% by Euskaltel. The Board of Directors will be formed by 5 members, two by MASMOVIL, two by Dominion and one by Euskaltel.

Madrid, March 8th 2019 D. Meinrad Spenger CEO MASMOVIL IBERCOM, S.A.